

Board of Directors

Lori Alambar

Board Chairperson
Term expires 2028

Ronnie James

Board Vice Chairperson
Term expires 2027

Cheryll Graves

Secretary/Treasurer
Term expires 2026

Vicki Deckard

Term expires 2027

Dan Dent

Term expires 2028

Josh Reyes

Term expires 2027

Elio Smythe

Term expires 2026

Alfred Solano

Term expires 2026

Ben Walker

Term expires 2026



Brownwood Branch

1602 Austin Avenue
Brownwood, TX 76801

Hillsboro Branch

305 Coke Street, Suite 100
Hillsboro, TX 76645

Waco Branch - Bellmead Drive

3100 Bellmead Drive
Waco, TX 76705

Waco Branch - Chapel Road

9101 Chapel Road
Waco, TX 76712

Waco Branch - Sanger Avenue

6201 Sanger Avenue, Waco, TX 76710



FIRST CENTRAL

FirstCentralCU.com
(800) 780-7101

2026 Annual Report



FIRST CENTRAL

Everything we do, we do for you.

FirstCentralCU.com

Statement of Income

– AS OF DECEMBER 31, 2025 –

	2025	2024
Income		
Interest on Loans	\$8,065,378	\$7,841,952
Investment Income	2,101,506	1,844,217
Operation Income	<u>6,294,388</u>	<u>6,107,940</u>
Total Income	\$16,461,272	\$15,794,109
Expenses		
Compensation & Benefits	\$(4,789,259)	\$(4,526,815)
Travel & Conference	(174,203)	(141,853)
Association Dues	(84,918)	(77,673)
Office Occupancy	(630,687)	(631,713)
Office Operations	(3,183,110)	(3,040,810)
Education & Promotion	(592,040)	(563,948)
Loan Servicing	(638,092)	(776,746)
Professional & Outside Services	(1,718,531)	(1,609,271)
Provision for Loan & ODP Loss	(412,431)	(680,271)
State Operating Fee	<u>(25,436)</u>	<u>(21,974)</u>
Total Expenses	\$(12,248,707)	\$(12,071,074)
Dividends	<u>\$(2,375,226)</u>	<u>\$(2,422,020)</u>
Net Income (Loss)		
After Dividends	<u>\$1,837,339</u>	<u>\$1,301,015</u>
Non-Operating Gain (Loss)		
Gain (Loss) on Investments	(15,041)	(1,127)
Gain (Loss) Disposition of an Asset	80,316	-
Other Non-Operating Gain (Loss)	<u>787,232</u>	<u>304,929</u>
Total Non-Operating Gain (Loss)	\$852,507	\$303,802
Net Income (Loss) After Non-Operating Gain (Loss)	<u>\$2,689,846</u>	<u>\$1,604,817</u>

Statement of Financial Condition

– AS OF DECEMBER 31, 2025 –

	2025	2024
Assets		
Loans to Members	\$91,413,580	\$90,634,430
Allowance for Loan Loss/ODP	<u>(1,091,158)</u>	<u>(1,278,846)</u>
Net Loans	\$90,322,422	\$89,355,584
Receivables	\$1,937,568	\$4,318,469
Cash	7,884,553	7,633,015
Investments	66,430,899	53,789,682
NCUSIF Deposit	1,380,041	1,389,993
Accrued Income	560,966	510,017
Prepaid Items	1,083,697	972,442
Fixed Assets	4,492,388	4,314,425
Other Assets	<u>7,037,597</u>	<u>6,339,536</u>
Sub-Total	90,807,709	79,267,579
Total Assets	<u>\$181,130,213</u>	<u>\$168,623,163</u>
Liabilities		
Accounts Payable	2,029,628	1,534,485
Dividends Payable	20,516	33,287
Accrued Expenses	971,091	1,013,198
Other Liabilities	544,383	432,800
Deferred Credits	-	-
Total Liabilities	\$3,565,618	\$3,013,770
Shares of Members	\$150,167,864	\$142,595,662
Equity		
Regular Reserves	758,548	758,548
Undivided Earnings	<u>26,638,101</u>	<u>22,255,183</u>
Net Income		
Total Equity	\$27,396,649	\$23,013,731
Total Liabilities, Share and Equity	<u>\$181,130,131</u>	<u>\$168,623,163</u>

Products and Services

24/7 Drive-thru Account Access
 Auto, RV, Boat & Motorcycle Loans
 LIFT - Lower Interest For Timeliness
 Mortgages & Land Loans
 Referral PERKs Member Program
 Rewards & Cash Back Checking
 Save to Win Accounts
 VISA Debit / First Central ATM Cards
 VISA Low-Interest Credit Cards
 VISA Reward Credit Cards

Our year-end membership is

20,527

