

Media Release



FOR IMMEDIATE RELEASE:

To the Editor:

5-Star Washington Financial Bank Proves it Has What it Takes

Washington, PA - December 2022: **BauerFinancial, Inc., the Nation's Premier Bank Rating Firm**, has once again awarded **Washington Financial Bank, Washington, Pennsylvania** its **top (5-Star) rating**. "It's important to impress, this award is not granted; it is *earned*", emphasizes Karen Dorway, president of BauerFinancial. "And, having earned 5-Stars for 40 (or more) consecutive quarters, Washington Financial Bank has earned an even higher designation as an '*Exceptional Performance Bank*'".

Bauer rates every federally-insured U.S. chartered bank with the same strict standards, and we are pleased to report that Washington Financial Bank continues to excel in areas of capital adequacy, profitability, loan quality and more. This marks the 133rd consecutive quarter Washington Financial Bank has earned Bauer's Recommended (5-Star or 4-Star) Rating - since 1990! Now that's worth celebrating. Washington Financial Bank has certainly proven it has what it takes to carry it through 2023, whatever it may bring.

"With the Federal Reserve raising interest rates at breakneck speed, it may be tough for some banks to keep pace", cautions Dorway. "But, with high capital cushions and an established track record, Washington Financial Bank is well-positioned to continue to thrive and be a source of strength for its community."

Washington Financial Bank was established in 1899 and has been a rock-solid banking partner for the community ever since. That's 124 years of relationship-building and community-strengthening. Neighbors and friends should be proud to call Washington Financial Bank their bank.

Visit washfin.bank.

Washington Financial Bank: "Your 5-Star Community Bank"



Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. Since 1983, BauerFinancial has relied upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings). BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at bauerfinancial.com.

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