## Media Release



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## North Bay Credit Union Named Top Banking Company in America

SANTA ROSA — North Bay Credit Union was named the *Top Banking Company* at the cannabis industry Payments, Banking, and Compliance (PBC) Conference recently held in Washington, D.C.

"We're proud to receive this honor as we've worked hard to be the national leader in offering the cannabis industry access to banking services," said Chris Call, North Bay Credit Union CEO.



Call went on to say the credit union has invested in staffing needed to meet the

complex regulatory requirements for the cannabis industry. "Our mission is to help our community thrive. The cannabis industry represents an important sector for job creation and taxes, and we want to be sure these businesses receive the support they need to succeed." The credit union offers access to banking services such as checking accounts, online bill payment, wire transfers, and ACH processing.

North Bay Credit Union was also recently named *Preferred Banking Partner* for the California Cannabis Industry Association and its 400 member businesses representing 15,000 employees in the state.

Legal cannabis sales in the U.S. are projected to surpass \$30 billion in 2022. As of January 2021, the legal cannabis industry supports 321,000 full-time equivalent

(FTE) jobs nationwide according to the Leafly Jobs Report, created in partnership with Whitney Economics.

North Bay Credit Union has \$100 million in assets and offers a full range of loans, including mortgages, vehicle loans, home loans, agricultural loans and private student loans as well as free rewards checking. The credit union is federally insured by the NCUA and serves everyone who lives, works, or worships in Sonoma, Marin, Napa and Solano counties.

Learn more about North Bay Credit Union at <u>www.NorthBayCU.com</u>.

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