

**FOR  
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# Corporate America Family Credit Union and North Bay Credit Union Complete Merger

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**Elgin, IL and Santa Rosa, CA** — Corporate America Family Credit Union (CAFCU) and North Bay Credit Union (NBCU) announced today that their merger will become effective March 1, 2026. Together, the two organizations have formed a stronger, more versatile, and community-driven financial institution serving members across the Midwest and Northern California.

The merger reflects a partnership built on shared values: exceptional member service, deep community commitment, and a mutual vision for long-term sustainable growth.

“We are excited about the opportunity to bring our organizations together in a way that amplifies what both credit unions do best,” said Stefanie Rupert, President & CEO of CAFCU. “North Bay has built something special; our teams are aligned in mission and mindset. By combining our strengths, innovative technology, personalized service, and strong community presence, we believe we can deliver even greater value for all members.”

Based on the most recent financial reporting as of December 31, 2025, North Bay Credit Union reported just over \$114 million in assets. The combined organization benefits from greater scale, expanded product offerings, enhanced digital capabilities, and increased operational efficiencies.

This transaction was completed as an assisted merger, following extensive collaboration, regulatory coordination, due diligence, and thoughtful planning by leadership teams.

“North Bay Credit Union has always centered its work around the needs of our local communities, and the decision to pursue this merger was made intentionally to elevate that commitment with long-term stability, resilience, and growth,” said Darlene Brown, Interim CEO of North Bay Credit Union. “Partnering with CAFCU allows us to strengthen our foundation, expand our reach, and enhance the services we can provide while staying rooted in our mission. Through Greenbax Marketplace, we also bring a unique and compliant line of business that complements CAFCU’s offerings. Both organizations are stronger together, and we look forward to what this new chapter will bring.”

CAFCU’s continued expansion strengthens its presence in California while reinforcing its long-standing commitment to sustainable growth and community-focused service.



Both institutions emphasized that the merger is the result of extensive collaboration and careful planning designed to ensure a seamless transition for members and employees.

“This partnership reflects a shared belief in building a stronger future for our members, our teams, and the communities we proudly serve,” the organizations said in a joint statement.

### **About Corporate America Family Credit Union (CAFCU)**

*Corporate America Family Credit Union (CAFCU) is a long-standing, member-focused credit union headquartered in Elgin, IL. Built on decades of trust, service, and community commitment, CAFCU continues to expand its reach and capabilities through strategic growth initiatives. CAFCU remains dedicated to strengthening members’ financial well-being through accessible products, personalized service, and a people-first philosophy.*

### **About North Bay Credit Union (NBCU)**

*Founded in 1948, North Bay Credit Union has grown into a trusted community financial institution with just over \$114 million in assets as of December 31, 2025. NBCU remains committed to empowering individuals, families, and local businesses with accessible, people-first financial solutions rooted in local common bonds and community values. NBCU offers compliant cannabis banking services and payment solutions through its subsidiary, Greenbax Marketplace.*

