



# Youth Low Interest Ag Loan Program

**Please Read Below As Policy Has Changed**

We will need the following items to process your loan. **Incomplete information won't be processed.**

- Business plan & Project Information (Signed by 4-H Leader or FFA Advisor)
- Express Loan Application Fully Completed (including mortgage and income information) along with a Credit Check will be used for Approval
- Co-Applicant Must Have An Active\* North Bay Credit Union (NBCU) Account
- Without Co-Applicant Active NBCU Account, Ag Loans will incur a 3.00% Flat APR\*\*
- \$25 for a new NBCU membership if not already an existing member

\*\* Annual Percentage Rate

\* Active checking account has a min \$100 with direct deposit from payroll, or with a min of 5 transactions/month.

## Program Benefits

- FREE Ag checking account and checks to pay for project expenses
- Loan amounts from \$500-\$2,500
- Build/Establish a credit history
- Financial education on basic accounting principles
- Saves your family \$\$\$
- Help Us support Sonoma County Agriculture

## Application Instructions

- Students must fill out the **Applicant** portion while the parent or cosigner will be the **Co-Applicant**.
- Please remember to both sign the loan application at the bottom where there is an X.
- You can turn in your completed application and business plan to our offices or fax it to us with a **cover sheet**:

397 Aviation Blvd, Unit L, Santa Rosa CA 95403

Fax: (707) 202-6937

If you have any questions feel free to call or email us at:

(707) 584-0384

info@northbaycu.com



**North Bay Credit Union**  
Youth Agriculture Loan Program  
Project Information

Member Name : \_\_\_\_\_

\_\_\_\_\_ (street address)

\_\_\_\_\_ (City) (State) (Zip Code)

4-H Club/ FFA Chapter: \_\_\_\_\_

Project Advisory/Leader: \_\_\_\_\_

School Attending : \_\_\_\_\_

Grade Level in School: \_\_\_\_\_ Approximate GPA: \_\_\_\_\_

Type of Project:       Hog    Lamb    Steer    Goat    Other

By signing below I am aware that all information given is true to the best of my knowledge. If there are any changes to my Business Plan, I will inform North Bay Credit Union as soon as possible.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

As the 4-H Leader or FFA Advisor, I am aware that this student is participating in a livestock market animal project. I am aware that the information given on this Business Plan is correct and true and if there are any changes I will be sure to let the Credit Union know.

Leader/ Advisor Signature: \_\_\_\_\_ Date: \_\_\_\_\_

# North Bay Credit Union

## Youth Agriculture Loan Program

### Business Plan

**1.** Explain how you will begin the project. Include where the project will be purchased, facilities to keep the project, and how you plan to finance the project. (Example: A market steer project may be purchased from a local breeder and housed in a neighbors pasture where you can feed and care for it daily.)

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**2.** Explain how you will manage your project in relation to earning income from the project. (Example: I will be daily feeding and cleaning my lambs.)

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**3.** Explain how you plan to repay your loan. (Example: I plan to sell my hog at the Sonoma County Fair.)

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## North Bay Credit Union Youth Agriculture Loan Program Business Plan

1. Prepare a budget of your estimated expenses for the project and projected income.

Estimated Expenses	Amount
Total Estimated Expenses	

Estimated Income	Amount

Total Estimated Income	-	Total Estimated Expenses	=	Estimated Net Income

Express Application

**Individual Credit:** You must complete the **Applicant** section about yourself and the **Other** section about your spouse if:

1. You live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI),
2. Your spouse will use the account, or
3. You are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the **Other** section to the extent possible about the person on whose payments you are relying.

**Joint credit:** If you are applying with another person, complete the **Applicant** and **Other** sections.

**Guarantor:** Complete the **Other** section if you are a guarantor on an account/loan.

Check below to indicate the type of account(s) and type of credit for which you are applying. Married applicants may apply for a separate account.

LOANLINER Account/Loan:     Individual     Joint    Amount Requested: \$ \_\_\_\_\_    Purpose/Collateral: \_\_\_\_\_  
(Including ATM/Debit Card Access to the Account if Available)

Payment Protection	<input type="checkbox"/> Single Credit Disability Insurance	<input type="checkbox"/> Single Credit Life Insurance	Check coverage(s) desired. The credit union will disclose the cost of this voluntary insurance to you. A separate insurance election which discloses the terms and conditions must be signed for coverage to become effective.
		<input type="checkbox"/> Joint Credit Life Insurance	

Applicant	
NAME (Last, First, Initial)	MOTHER'S MAIDEN NAME
ACCOUNT NUMBER	SOCIAL SECURITY NUMBER
DRIVERS' LICENSE NUMBER/STATE	E-MAIL ADDRESS
BIRTH DATE	PHONE
ADDRESS	<input type="checkbox"/> OWN <input type="checkbox"/> RENT YEARS AT THIS ADDRESS:

Co-Applicant	
NAME (Last, First, Initial)	MOTHER'S MAIDEN NAME
ACCOUNT NUMBER	SOCIAL SECURITY NUMBER
DRIVERS' LICENSE NUMBER/STATE	E-MAIL ADDRESS
BIRTH DATE	PHONE
ADDRESS	<input type="checkbox"/> OWN <input type="checkbox"/> RENT YEARS AT THIS ADDRESS:

Co-Applicant		
MORTGAGE/RENT OWED TO:		
MORTGAGE BALANCE \$	MONTHLY PAYMENT \$	INTEREST RATE %
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE		
<input type="checkbox"/> MARRIED	<input type="checkbox"/> SEPARATED	<input type="checkbox"/> UNMARRIED (Single – Divorced – Widowed)
EMPLOYMENT INCOME	START DATE	
NAME AND ADDRESS OF EMPLOYER		

Notice: Alimony, Child Support or Separate Maintenance income need not be revealed if you do not choose to have it considered.			
EMPLOYMENT INCOME \$	PER	OTHER INCOME \$	PER
<input type="checkbox"/> NET <input type="checkbox"/> GROSS	SOURCE		

Signatures	
You promise that everything you have stated in this application is correct to the best of your knowledge. If there are any important changes you will notify us in writing immediately. You authorize Grange Credit Union to obtain credit reports in connection of the credit received. You understand that Grange Credit Union will rely on the information in this application and your credit report to make	Its decision. If you request, Grange Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions or state chartered credit unions insured by NCUA.

<b>X</b>	<b>X</b>
APPLICANT'S SIGNATURE	OTHER SIGNATURE
DATE	DATE