



Financial Counseling At Your Credit Union

For many, financial planning feels like a mystery, but it doesn't have to be. When you have questions about debt management, homeownership, retirement, or budgeting, turning to [your local credit union](#) can provide the answers you're looking for. Credit unions are committed to growing the financial wellness of their communities, so they often provide in-house support or partner with specialized firms so you can get access to sound financial advice when you need it. By helping you achieve financial stability in the present moment, credit unions help build generational wealth for your family and generational banking in the future.

Financial Literacy

Traditionally, people seek out a financial advisor to tackle the big challenges of retirement planning and investment, but everyday financial literacy is crucial to establishing a good foundation for your money management. Credit unions are known for working with their members, especially those with low credit or low income, to find the best services to fit their needs. One of these services may include participating in a [free financial wellness program](#) that empowers people to lead financially healthy lives. This may involve debt counseling, homeownership education, budgeting tips, and other similar topics to ensure your financial education is solid so you can go on to make wise decisions to benefit your family.

Investment Management

Once the foundation has been established, credit union members also often need support in navigating the complex world of investments. [Investment planning](#) helps you make the most of your money by building a custom investment portfolio based on your current financial situation and future goals. Your credit union can connect you with a variety of financial services to help you understand how to make the best use of different kinds of investments, including stocks, bonds, ETFs, and more. They provide investment advice and education so you can ensure your wealth is preserved for retirement or important purchases down the road.

Retirement Planning

As you plan for the future, getting started on retirement savings early will help you finish your career at a stable financial point. With a variety of accounts and strategies to choose from, including an IRA, Roth IRA, 401k, 403b, pensions, SEPS, and more, it may be overwhelming to

know which is right for your unique situation. You may also need assistance with estate tax planning. To relieve the burden on your family from estate taxes, choosing beneficiaries well and understanding the different tax laws that may impact your family at the time of your passing is vital. A [financial advisor](#) provided through your credit union can help you understand your current financial situation, determine your next steps, and fully utilize the resources available.

A credit union may not be your first thought of where to go for sound financial advice, but these nonprofit organizations often have programs dedicated to their communities to ensure financial wellness that gets passed down for generations. To help you have a secure financial future, they'll work with you on strategies that fit specifically for your situation. When you [become a member](#) at your local credit union, you get access to a local community that prioritizes helping you reach financial goals through timely and trustworthy guidance.