## Truth In Savings Initial Disclosure -Statement Savings STATEMENT SAVINGS



**RATE INFORMATION.** The interest rate on your account is 0.250% with an annual percentage yield of 0.25%.

Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

**COMPOUNDING AND CREDITING.** Interest will be compounded quarterly and will be credited to the account quarterly. If you close your account before interest is credited, you will not receive the accrued interest. If you close your account within 90 days of opening, you will be charged a \$25.00 fee.

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$25.00 to open this account. A SC Balance Requirement Fee of \$3.00 will be imposed every quarter if the daily balance on any day of the statement cycle falls below \$100.00.

**BALANCE COMPUTATION METHOD.** We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. No transaction limitations apply to this account.

**ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT.** PrimeSouth Bank reserves the right to require at least seven (7) days notice of any intended withdrawal.

**CURRENT RATE INFORMATION.** The rate(s) and annual percentage yield(s) disclosed above were offered within the most recent seven calendar days, and were accurate as of 02/25/2022. To obtain the current rate(s) and annual percentage yield information, please call your local PrimeSouth Bank branch, or (912) 283-6685.

**FEES AND CHARGES.** Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.