

Income Statement *as of December 31, 2025*

| | 12/31/25 | 12/31/24 |
|-------------------------------------|------------|-----------|
| Loan Interest Income..... | 9,677,860 | 8,159,490 |
| Investment Income..... | 1,551,843 | 1,836,212 |
| Dividend/Interest Expense..... | 2,803,795 | 2,481,494 |
| Net Interest Income..... | 8,425,908 | 7,514,208 |
| Fee and Other Income..... | 2,430,900 | 2,132,030 |
| Gross Operating Income..... | 10,856,808 | 9,646,238 |
| Operating Expenses..... | 9,311,536 | 8,532,494 |
| Provision for Loan Loss..... | 339,618 | 273,514 |
| Total Operating Expenses..... | 9,651,154 | 8,806,008 |
| Net Operating Income..... | 1,205,654 | 840,230 |
| Non-operating Income (Expense)..... | - | (78,183) |
| Net Income Before NCUSIF | | |
| Stabilization Expense..... | 1,205,654 | 762,047 |
| NET Income..... | 1,205,654 | 762,047 |

Statement of Financial Condition *as of December 31, 2025*

| ASSETS | 12/31/25 | 12/31/24 |
|-------------------------|-------------|-------------|
| Loans (Net)..... | 168,210,196 | 148,820,092 |
| Cash on Hand..... | 4,611,585 | 2,755,477 |
| Investments..... | 39,645,193 | 50,438,421 |
| Accrued Income..... | 679,487 | 603,570 |
| Fixed Assets (Net)..... | 8,148,630 | 8,930,897 |
| Deferred Assets..... | 443,466 | 308,926 |
| Other Assets..... | 8,070,721 | 6,695,745 |
| TOTAL ASSETS..... | 229,809,278 | 218,553,128 |

| LIABILITIES & EQUITIES | 12/31/25 | 12/31/24 |
|---------------------------------|-------------|-------------|
| Accounts Payable..... | 2,281,970 | 2,529,696 |
| Accrued Interest Payable..... | 236,607 | 212,302 |
| Other Liabilities..... | 5,729,922 | 5,929,741 |
| Member Deposits..... | 195,249,764 | 185,638,364 |
| EQUITY..... | 26,311,015 | 24,243,025 |
| TOTAL LIABILITIES & EQUITY..... | 229,809,278 | 218,553,128 |

Capitol Credit Union Membership

Capitol Credit Union is an ever-growing full-service financial institution that is proud to be **13,971*** members strong!

*Total number of members as of December 31, 2025.

Management List

Pierre Cardenas, President/CEO
Brennan Daniels, Chief Financial Officer
Lisa Malesky, Chief Operations Officer
Paul Garcia, Chief Information Officer

2025 Board of Directors

- Position 1 – Colin Parrish, Director 2025-2028
- Position 2 – Jaime Lynn, Vice Chair 2025-2028
- Position 3 – Melis Ozturk, Director 2025-2028
- Position 4 – Karim Hirani, Director 2023-2026
- Position 5 – Michael Jones, Chair 2023-2026
- Position 6 – Gregory White, Director 2024-2027
- Position 7 – Mike Warner, Director 2024-2027
- Position 8 – Kelly Evans, Director 2024-2027
- Position 9 – Bekki Lammert, Treasurer 2024-2027
- Position 10 – Diana Maldonado, Secretary 2023-2026
- Position 11 – Wayne Hamilton, Director 2024-2027



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72nd ANNUAL MEETING

April 22, 2026
The Bullock Museum
Austin, Texas

Agenda

- Call to Order
- Determination of Quorum
- Invocation
- Appointment of Parliamentarian
- Reading and Approval of the Minutes of the 71st Annual Meeting of the Membership
- Report of the Chair
- Report of the Treasurer
- Report of the President
- New Business
- Report of the Nominating Committee
- Election of Directors
- Question and Answer Session
- Adjournment of Meeting



Message from the Chairman

Several years ago, during a lengthy strategic planning meeting, the board of directors and the management team set a strategic goal that our credit union would take every step possible to make sure we earned the right to be your financial institution of choice. Although we were founded to serve as the capitol complex's credit union, we recognize our members have many options for meeting their financial needs.

During the past 12 months, the volunteer members on the board and credit union staff have continued the hard work of fulfilling this promise to members. Some improvements like the conversion of our servers to a secure cloud-based platform or the launch of our upgraded phone system may not be visible to members. However, these technology enhancements are crucial to maintaining a high level of customer service.

The credit union responded to member's need for 24-hour access to most services by expanding the number of depository ATMs at locations outside of Central Austin. The management team is also researching new ATM locations and making plans for an express center in the Pflugerville area.

Nearly a decade ago, the credit union launched the wealth management program and members have invested more than \$20 million through various brokerage accounts to meet their retirement needs. Last year, we introduced the Unifimoney program for members who want the option of making their own investments. Members with teenaged children or grandchildren can also open a Next Gen account that includes parent-monitored debit cards.

We've experienced many changes since that planning meeting. Our solemn promise to provide superior service to the nearly 14 thousand members of Capitol Credit Union is unshakable.

Michael A. Jones
Capitol Credit Union Board of Directors, Chairman

Message from the President

Welcome to 2026!

2025 marked one of the most successful years in Capitol Credit Union's history, and we're excited to build on that momentum. Through a strong focus on serving our members, we achieved exceptional growth, financial performance, and continued investment in both technology and convenience.

Over the past year, we funded more than \$70 million in new loans and grew our loan portfolio by \$20 million - surpassing our goals and achieving approximately 13% year-over-year growth, well ahead of the local market. Deposits also exceeded expectations, with nearly \$10 million in new savings and checking balances, earning CCU recognition as one of the fastest-growing credit unions in the Austin area.

Our financial strength remained solid, with net income surpassing \$1.2 million. This performance reflects disciplined management, strategic growth, and our ongoing commitment to delivering value to our members.

We also made meaningful investments to enhance your banking experience. This included launching new online account opening and lending platforms, transitioning to a fully cloud-based infrastructure for improved security and scalability, and enhancing our call center capabilities to better support your needs.

In addition, we're expanding access and convenience with new branch locations and exploring innovative ways to bring services closer to our members, including additional drive-up options and partnerships.

We've also introduced new tools and educational opportunities - from small business solutions and modern payment options to expanded financial education designed to support members and families at every stage.

And we're just getting started.

As we move into 2026, Capitol Credit Union remains focused on growth, innovation, and continuing to deliver the service and value you deserve. With your trust and support, we're well-positioned for another strong year ahead.

Thank you for being part of the Capitol Credit Union community.

Pierre Cardenas
Capitol Credit Union President/CEO



Message from the Nominating Committee

The Board of Directors appointed us to the Nominating Committee and tasked us with reviewing candidates who wish to fill vacant and expired positions on the Board. This said, the Nominating Committee unanimously recommends the following candidates to serve on the 2026 Capitol Credit Union Board of Directors:

- Position 4 - Karim Hirani
- Position 5 - Michael Jones
- Position 10 - Diana Maldonado

Capitol Credit Union Nominating Committee
Aaron Demerson, Stefanie Medack, David L. Davis



Message from the Treasurer

Capitol Credit Union ended 2025 serving 13,971 members. Capitol continues to make strategic decisions to focus on growing our core membership and deepening our relationship with our existing members. In 2025 Capitol increased total members, deposits, and loans while increasing our profitability. Capitol offers our members competitive loan rates and while other financial institutions were reducing deposit rates, we continued offering the best yielding checking and savings account combination in Central Texas.

Despite increases in delinquency and charge-offs seen at banks and credit unions across the nation, we continue to outperform our peers when it comes to asset quality. Our credit quality is strong with a 2025 net charge-off ratio of 0.21%, well below our peer average of 0.66% along with our average delinquency ratio for 2025 of 0.24%, also well below our peer average of 0.74%.

The Board of Directors engaged the CPA firm of Eide Bailly to perform a comprehensive review of the financial statements, policies, and procedures of the credit union. The firm's review showed that the financial statements of Capitol Credit Union fairly represent the financial position, its operations, and its cash flows in accordance with Generally Accepted Accounting Principles (GAAP). Some of the financial highlights include:

- Assets grew to a new historical high, from \$218M in 2024 to \$229 million in 2025.
- Net operating Income increased from \$840,230 in 2024 to \$1,205,654 in 2025.
- Equity balance has increased from \$24,243,025 in 2024 to \$26,311,015 in 2025.
- We are well capitalized by NCUA standards and maintained a strong net worth ratio with a slight decrease from 12.04% in 2024 to 11.97% in 2025.

In closing, we thank you, our members, for trusting Capitol Credit Union as your financial partner. We are proud to report steady, healthy growth in 2025, and we are committed to continuously pursuing our goal of being the best credit union in Central Texas.

Bekki Lammert
Capitol Credit Union Board of Directors, Treasurer