

FINANCIAL *focus*



A Publication of Sky Federal Credit Union
Winter 2020

Solutions for the Future

Looking back on the last year all of us at Sky Federal Credit Union can't help but feel thankful! Thankful for you—our members. You have been the constant for us. Through lobby closures, changes in the way we do business, and the introduction of new technology you have stuck with us. And for that, we are forever thankful.

As we prepare for the future we keep our member promise our central focus. Sky FCU encourages our membership to try a new service this year and watch for more to come in 2021.

2020 brought the launch of a new tech-based solution that allowed our team at Sky to connect face-to-face with members despite lobby closures, social distancing requirements and busy lifestyles. Live@Sky allows for real time, two-way video face-to-face conversations between Sky FCU members and Financial Services Representatives through home computers and mobile devices. Live@Sky can be used to open accounts, apply for loans, transfer funds, pass documents, collect signatures, and more. Complete all your financial business with Live@Sky.

We also launched our new Solutions by Text service. Sky Solutions by Text can receive account-related information via text messages to their mobile device with the added convenience of members being able to text back with responses, questions and other requests. This service works to make members' lives easier and banking more convenient, no matter where you are.

One of the most exciting events for us was the opening of our new branch in the Bozeman Walmart! Located at 1500 N 7th Ave in Bozeman, this branch offers members in-person services Monday through Friday from 9am to 7pm, Saturdays from 10am to 4pm and Sundays 10am to 2pm.

As we embark on 2021 we want to remind members that we are open and ready to serve you whether you want to stop by in person or handle your financial business remotely. Cheers!



Who's Who 2020

Around here when we talk about popularity it isn't about people—for us it's all about our products and services! Here's a quick look at some of Sky's Who's Who for 2020.

Topping the list is Sky's Credit Score Analysis (CSA). We believe your credit score is the number one indicator of your financial health. Which is why we make it easy for Sky FCU members to address your credit score with our free CSA. Contact Sky and work with a trained Financial Service Representative to review your credit score and build a plan to get you where you want to be with our CSA.

Sky's Borrow and Save Loan made a name for itself in 2020, offering members the opportunity to save while borrowing. This unique product offers members who are willing to save monthly a reduced rate on new loans. Then once the loan is paid off members can opt to continue saving or spend those funds. It's easy to see why this loan made our Who's Who.

And rounding out our top 3 is WINcentive. WINcentive helps members save for the future with the added bonus of a chance to win big. Each time you make a WINcentive deposit you are entered into drawings for monthly, quarterly and yearly cash prizes that help you reach your financial goals even faster! Sign up for WINcentive and start 2021 off right.

Set your financial goals for 2021 and let Sky Federal Credit Union help you slay the day all year long!

Greetings Members of Sky FCU!

2020 will soon be in our rear view mirror. It has certainly been an unprecedented year! The COVID-19 pandemic came in with a vengeance and has caused much grief leaving our nation scarred.

Sky FCU's management and Board of Directors responded with help for our membership in as many ways as possible including consumer loan extensions/skip-a-payments; consumer mortgage forbearances; and business loan forbearances. In addition we worked diligently to help members during these difficult times by offering COVID-19 loans.

The vaccine is being deployed now to frontline workers, as well as seniors and other vulnerable populations. But, now more than ever, it is imperative that we remain vigilant to keep our communities safe and healthy.

We closed our lobbies from March through May, but we kept all of our staff employed. Some of our team worked from home and others worked the drive thru, walk up windows, and phones. We continued offering all of our services including the NEW Paycheck Protection Program (PPP loans) for our Business Members.

We re-opened our lobbies June 1st with safety and preventative measures, and equipment in place to keep our staff and members safe. We will continue with these safety measures as long as deemed necessary for everyone's protection. We thank you for your continued support. It certainly has been a challenging year, but our staff has done an amazing job! And we want to thank you all for your patience.

During 2020 we continued to focus on working with members to set up emergency savings plans, establish retirement plans, understand and improve their credit score with Sky's Credit Score Analysis, and form financial goals. We provided tips for saving and offered low interest rates on auto and mortgage loans. With the extremely low mortgage rates, our team has been working some long hours helping members.

Your credit union continues to grow! We opened our newest branch in a retail store in August 2020. Sky Federal Credit Union now has a full-service branch in the Bozeman Walmart to better meet the needs of area members. We also successfully pursued a Field of Membership (FOM) Expansion through our Federal Regulators, the National Credit Union Administration (NCUA). We want to continue offering another choice for financial services to many more potential members. This FOM Expansion was approved in August of 2020 which means we have the opportunity to offer another choice for financial services to members in new areas. We look forward to sharing more information with you on this expansion in 2021.

And last, but certainly not least, Sky Federal Credit Union just celebrated 85 years as a credit union in December 2020. This is certainly a milestone to be very proud of and one we don't take for granted.

I am so grateful for the dedication, support, and guidance of our volunteer Board of Directors and Supervisory Committee and for all of the hard work and efforts of our staff. Together, we continue to work towards providing the service that you deserve and expect as a member of Sky.

As your President/CEO and on behalf of the Sky Federal Credit Union Board of Directors, we want to "thank you" for your membership and continued support. We congratulate you for 85 years as a credit union.

As we move forward through the next 85 years, we promise to work even harder to take our service "Above and Beyond" for you!

Please stay safe and healthy.

My best to you always,

Annamarie DeYoung
President/CEO
Sky Federal Credit Union

Holiday Closures

Sky FCU will be closed for these upcoming holidays:

Monday, January 18th – Martin Luther King Jr Day

Monday, February 15th – Presidents' Day



Belgrade

95 North Weaver Street
Belgrade, MT 59714

Bozeman

777 East Main Street
Bozeman, MT 59715

Bozeman - Walmart

1500 North 7th Ave
Bozeman, MT 59715

Livingston

111 North B Street
Livingston, MT 59047

Big Timber

233 McLeod Street
Big Timber, MT 59011