



## FINANCIAL *focus*



A Publication of Sky Federal Credit Union  
Spring 2023



### Wild About our Youth

April is Youth Month for credit unions across the country. In celebration, we are going WILD for our youth members! Join us in helping our younger members unleash the power of saving and understand the value of saving now for their future. In an effort to help encourage our youth to save, youth will earn an entry into a drawing for \$100 every time they make a deposit during the month of April. Each branch will award \$100 to one lucky youth member!

If the youth in your life don't yet have an account at Sky FCU, now is the perfect time! Our youth accounts have been custom built for different ages and stages of life. The Cubby Companion account is perfect for those ages 0 to 13 years of age as it offers incentives for saving. Our Start Knowing Young (S.K.Y.) accounts are tailored for high school students ages 14 to 17 years with savings and checking options designed by teens for teens. Our Good Grade Bonus offers added incentive for students with pay outs for outstanding academic work. Stop by your local branch to learn how youth can unleash the power of saving at Sky during Youth Month!



### Health Savings, But Better

Do you have a Sky FCU Health Savings Account (HSA)? If so, we have good news! Health Savings Accounts at Sky just got better—we now offer HSA debit cards. Our members have been asking and we listened!

If you've been considering opening an HSA at Sky Federal, now is the time! Our HSA earns interest above standard savings, has no monthly fees, no minimum balance requirement, and gives you more personal control over healthcare expenses. And, with an HSA any unused funds remain in your account with no "use it or lose it" fine print! Did we mention an HSA offers triple tax savings?

- tax-free deductions when you contribute to your account
- tax-free earnings through investment
- tax-free withdrawals for qualified medical, dental, and vision expenses

Health Savings Accounts make sense, especially with our new HSA debit cards. Call or stop by a branch today to get your debit card or open an HSA.

### Designed With You In Mind

So much to do and so little time. If a trip to Sky is on your list of things to do, remember that our Bozeman Walmart branch is open from 9 am until 7 pm on weekdays to make a weeknight trip possible between work, school, sports, and meetings. We know sometimes the evenings get away from you, so don't forget the Walmart branch is also open on Saturdays from 9 am to 4 pm. If none of those fit your busy lifestyle, online and mobile banking, remote deposit, telephone teller, and our ATMS are always an option!



## The Sky is the Limit

April is going to be a busy month at Sky Federal Credit Union. In addition to celebrating Youth Month we are also launching a membership promotion! We want all of our current members to share their love of Sky FCU with others. Anyone who joins Sky Federal and opens a membership during the month of April will be eligible to win \$1,000. Yep, you read that right—\$1,000! We believe, now more than ever, that credit unions are the future of banking. Sky is a not-for-profit financial cooperative that has been helping members build strong financial future since 1935. Over the years our charter has changed to include more counties in Montana with the addition of areas in Idaho and Wyoming. But what hasn't changed is our commitment to serving the financial needs of our members and that is something we are very proud of. So tell your friends, tell your family, tell your neighbors, coworkers, and especially your children and grandchildren about Sky Federal Credit Union and our commitment to our greatest asset—our members.

But, wait. There's more. You didn't think we forgot about you, our valued members, did you? We wouldn't be where we are today without you and we're forever thankful for that. So, as a token of our appreciation, we've got an incentive in April for you too. Any existing Sky FCU member who opens a new product or utilizes a new service from the list below in April will also be eligible to win \$1,000!

- Open a new share draft (aka checking) account
- Open a new share (aka savings) account
- Fund a new loan through Sky
- Complete a Credit Score Analysis with our trained team

You'll receive one entry for each product or service you start using in April. So, call or stop by your local Sky branch today for a chance to win BIG in April.



**Belgrade**  
95 North Weaver Street  
Belgrade, MT 59714

**Bozeman**  
777 East Main Street  
Bozeman, MT 59715

**Bozeman - Walmart**  
1500 North 7th Ave  
Bozeman, MT 59715

**Livingston**  
111 North B Street  
Livingston, MT 59047

**Big Timber**  
233 McLeod Street  
Big Timber, MT 59011

## Borrow or Save?

Decisions, decisions. At Sky, that's a decision you don't have to make with our Borrow & Save Loan. With both secured and unsecured loan options available, this loan is a great fit for anyone looking to borrow and save. How, you ask? It's really pretty easy as we have built options to fit any budget. By committing to an active savings plan, you are eligible for a discounted rate on your new loan. Take a look at how it works:

- Commit to saving just \$25 a month and reduce your loan rate by 0.5%
- Save \$50 per month and reduce your loan rate by 1.0%
- \$100 a month? Reduce your loan rate by 2.0%

It really is that easy. Once your loan is paid off you will be sitting pretty with extra savings! Don't forget Sky FCU offers an entire suite of loan products to fit your needs with agriculture, home, business or personal loan products.



## A Fresh Start to Spring

The countdown to warmer temps, green grass and spring blooms is on. And boy are we ready! If you're in need of a fresh start to 2023 check out Sky FCU's 0% Balance Transfer Promotion. Take advantage of this offer with a 0.00% Promo APR\* on credit card or loan balances transferred to a Sky FCU Visa credit card. This limited time promo lets you pay down your balances without having to pay high interest rates too! Please note, after 18 months the interest rate on the balance will revert to member's managed credit card rate per risk based pricing. New credit cards and increased limits are subject to credit approval. A 3% balance transfer fee does apply.

**Important Information About This Offer:** A.P.R.\* = Annual Percentage Rate. Sky FCU membership is required. Promotional balance transfers cannot be used to pay off another Sky Federal Credit Union loan or line of credit. Transaction amounts used with this Balance Transfer special will be applied to your established credit limit and will be charged 0.00% A.P.R.\* for 18 billing cycles. After that, you will be charged the standard A.P.R.\* as described in your loan documents or any subsequent change in terms. If your account is in default you may be charged the applicable non-promotional terms (for example, A.P.R.\* and transaction fee) stated in your loan documents or any subsequent change in terms, or may be declined. Offer, rates, and fees subject to change. The A.P.R. on all other transactions and balances on your account will remain at the applicable rate in accordance with your Credit Agreement. The time frame of the 0% promotional A.P.R. is 18 billings cycles. The time frame starts with the first balance transfer. If a second transfer is completed after the original balance transfer date the 0% Promotional rate remains in effect from the first date of the first balance transfer.