

# BOARD OF DIRECTORS

## Raymond T. Baker

Owner, Real Estate Management Firm

## Stephen Briggs

Former Banking Executive

## John W. Cooper

Marketing and Leadership Consultant

## Wally Dallenbach

Professional Motor Racing Executive

## Glenn Davis

Chief Retail Officer

## Terry Farina

Attorney at Law

## Norm Franke

President, Front Range Region

## L. Kristine Gardner

Former Banking Executive

## Peter N. Guy

Investments

## Glen Jammaron

Vice Chairman/President, Alpine Banks of Colorado

## Thomas H. Kenning

Chief Administration Officer

## Stan Kornasiewicz

Investment Consultant

## Steve Parker

Colorado Banking Leader

## R. Bruce Robinson

Former Banking Executive

## H. David Scruby

Former Banking Executive

## Rodney E. Slifer

Vail Realtor

## J. Robert Young

Chairman, Alpine Banks of Colorado

## Margo Young-Gardey

Former Banking Executive

## PERSONAL • BUSINESS • MORTGAGE • WEALTH MANAGEMENT\*

\*Not FDIC Insured • May Lose Value • No Bank Guarantee

### CUSTOMER SUPPORT

800-551-6098

### ALPINE INFO LINE

24-Hour Information Access in English or Spanish

888-4-ALPINE (888-425-7463)

### ALPINE BANK MORTGAGE

877-886-3171

### ALPINE BANK WEALTH MANAGEMENT

877-808-7878



alpinebank.com

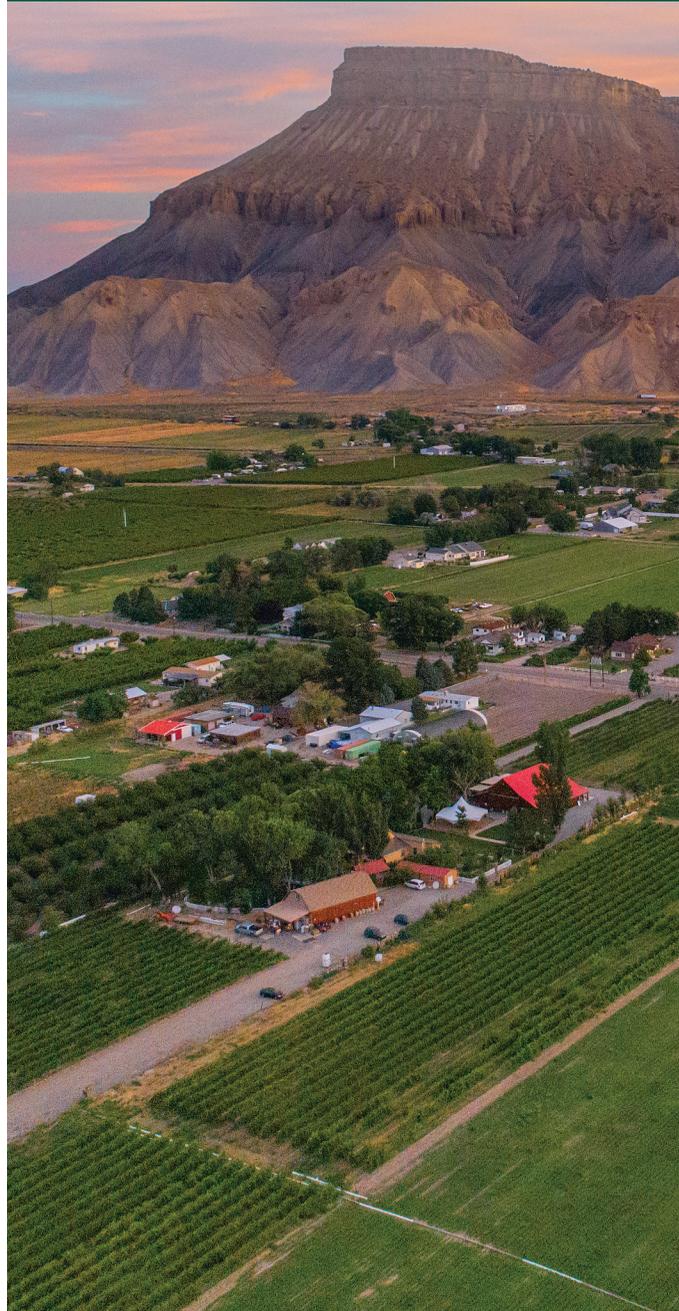
Revised  
7/2020

40 LOCATIONS IN COLORADO



# Alpine Bank

## STATEMENT OF CONDITION 2ND QUARTER, ENDING JUNE 30, 2020



## CHAIRMAN'S MESSAGE

The second quarter of 2020 shows an acceptable return during these difficult times. While not as robust as the previous quarter, we are still able to run at a profitable level. Our growth in deposits is nothing short of outstanding, which reflects our customers' loyalty and trust in our way of banking.

We are slowly reopening the necessary parts of our banks and look forward to the time when we will be able to greet all of our customers and thank them for their unparalleled support.

Our commitment to your health, both personal and economic, remains steadfast.



Sincerely yours,

A handwritten signature in black ink that reads "J. Robert Young". The signature is written in a cursive style.

J. Robert Young  
Chairman

## ALPINE BANKS OF COLORADO

SIX MONTHS ENDED  
(UNAUDITED)

JUNE, 30

	2020	2019
	(Dollars in thousands except per share data)	
Interest income	\$ 84,590	\$ 81,655
Interest expense	3,330	4,246
Net interest income	<u>81,260</u>	<u>77,409</u>
Provision for loan losses	<u>8,670</u>	<u>0</u>
Net interest income after provision for loan losses	72,590	77,409
Other income	20,551	20,316
Other expense	<u>64,845</u>	<u>62,034</u>
Income before income taxes	28,296	35,690
Income taxes	<u>4,895</u>	<u>6,622</u>
Net income	<u>\$ 23,401</u>	<u>\$ 29,069</u>
Per common share:		
Net income	\$ 224.57	\$ 275.94
Shareholders' equity	3,427.35	3,053.34
Shares outstanding	103,468	104,701
Total assets	\$ 4,651,865	\$ 3,698,162
Investment securities	749,767	744,466
Loans, gross	3,136,343	2,475,285
Deposits	4,076,683	3,237,044
Shareholders' equity	354,621	319,688
Investment assets under management	\$ 938,410	\$ 898,142