

TAKE A HOLIDAY FROM YOUR LOAN PAYMENT!

Skip a Payment on Your Meritus Credit Union Loan

November 1, 2021

As a valued Meritus Credit Union member, you are eligible to skip a payment on your loan (excluding all real estate loans, Freedom/Momentum loans, lease-like loans and Visa credit cards). With the holidays just around the corner, this opportunity couldn't come at a better time, and it couldn't be easier to do! Just select the month you want to skip (November, December or January), and we'll take care of the rest. If you have more than one qualifying loan, you may skip a payment for each loan.

Please keep in mind the following details:

- » Each loan skipped requires a \$29 processing fee (can be made via deduction from your Meritus CU savings or checking account, or you may send a check).
- » If your payment is currently made through payroll deductions, the amount of your payment will be deposited into your Meritus CU Share Savings account.
- » If your payment is automated through online banking, you will need to cancel the payment for the month you decide to skip.
- » Interest will continue to accumulate on your loan during the month that you skip your payment.
- » Real estate loans, Freedom/Momentum loans, lease-like loans and Visa credit cards are not eligible to be skipped.
- » All skip-a-payment requests are subject to approval.

Simply fill out the application form below and submit the completed coupon by dropping it off to your nearest branch or mailing it to Meritus Credit Union at 515 Guilbeau Road, Lafayette, LA 70506. We hope this will be an advantageous opportunity for you to have extra cash on hand for your winter vacation or holiday expenses. Please contact us if you have any questions at all.

CUT ALONG THIS LINE AND MAIL COUPON TO MERITUS CREDIT UNION AT 515 GUILBEAU ROAD, LAFAYETTE, LA 70506

Skip-a-Payment Request Form 2021



Name _____		Account Number _____		
Street Address _____		City / State / Zip _____	Daytime Phone _____	
1. Please circle the month you want to skip (choose only one):		November	December	January
2. List the loan number(s) and payment amount(s) you want to skip:				
<input type="checkbox"/> Loan Number: _____		Payment Amount: _____		
<input type="checkbox"/> Loan Number: _____		Payment Amount: _____		
<input type="checkbox"/> Loan Number: _____		Payment Amount: _____		
3. Please deduct the \$29.00 per loan fee from (check one):				
<input type="checkbox"/> My Meritus CU Savings Account		<input type="checkbox"/> My Meritus CU Checking Account		
Account Number _____				
<input type="checkbox"/> I have enclosed a check in the amount of \$ _____ (Please note, this must amount to \$29.00 per loan skipped)				
Your Signature _____				

By signing above, you hereby authorize Meritus Credit Union to extend your final loan payment by one month. You must resume making your regular payments the month following your skipped payment. Interest will continue to accumulate on your loan during the month you skip your payment. Excludes lease-like loans, freedom/momentum loans, mortgages, home equity, and Visa credit cards. If you have chosen GAP coverage on your loan and choose to take advantage of the Skip-a-Payment promotion, your coverage may be affected. Only two Skip-a-Payments are allowed per year per loan. If your payment is made through payroll deduction, it will be deposited into your regular savings account. All loans and deposit accounts must be current to qualify. Meritus Credit Union is an Equal Housing Lender and is federally insured by the NCUA.

SKIP A PAYMENT ON YOUR LOAN with Meritus Credit Union

