

25 ANNUAL REPORT



MERITUS
CREDIT UNION



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CHAIR / PRESIDENT

MESSAGE

For over 70 years, Meritus Credit Union has remained committed to putting people first. As we continue to grow, this dedication to serving our members and communities is stronger than ever.

In 2025, we are proud to report that the credit union continues to maintain a strong financial position in an evolving market. We continued to enhance the way we serve you by strengthening our systems, expanding community partnerships, and investing in tools that improve convenience, reliability, and security across every touchpoint.

As we look ahead, we are especially excited about a major technology upgrade planned for April 2026. This next step will allow us to deliver even more innovative services and improved digital experiences, ensuring we are well positioned to meet your needs for years to come.

We are grateful for your continued trust and look forward to another year of serving you with heart and excellence.

Dale Henderson
Board Chair

Brian Leger
President/CEO

SUPERVISORY COMMITTEE

MESSAGE

Appointed by the Board of Directors, the volunteers of the Supervisory Committee fulfill oversight responsibilities focusing on the financial and operational performance of Meritus Credit Union.

Annually, the committee engages a firm to conduct a financial review of the credit union. The Supervisory Committee is pleased to report that the annual review, performed by the Certified Public Accounting firm of Griffin and Furman, LLC, concluded that Meritus Credit Union continues to demonstrate strong and secure financial performance. The financial statements in this report illustrate the positive results and strong capital position the credit union achieved in 2025. On behalf of the Supervisory Committee, I congratulate volunteers, managers, staff and members on another successful year.

Teresa Dubois
Supervisory Committee Chair

COMPARATIVE STATEMENT OF CONDITION

YEARS ENDED DECEMBER 31, 2024 AND 2025

ASSETS	2024	2025
Loans	\$157,710,376	\$159,849,311
Cash	\$958,863	\$892,707
Investments	\$63,070,361	\$61,722,683
Other Assets	\$18,997,097	\$22,126,524
Total Assets	\$240,736,697	\$244,591,225
LIABILITIES & EQUITY	2024	2025
Liabilities	\$5,118,548	\$7,691,997
Savings, Shares & Deposits	\$205,856,149	\$205,419,015
Reserves & Income	\$29,762,001	\$31,480,212
Total Liabilities & Equity	\$240,736,697	\$244,591,225
INCOME & EXPENSES	2024	2025
Total Income	\$15,917,507	\$16,645,940
Total Expenses	\$15,235,284	\$16,213,602
Net Income	\$682,223	\$432,338



4,767
Students Benefitted
from Teacher Grants

2,169
New Members
Joined Our Financial Family

\$12,500
Employee Donations to
United Way of Acadiana

672
Hours Staff Spent
Volunteering In Our Community

\$555,118
Kasasa Rewards &
ATM Refunds Paid to Members

\$12,000
In Scholarships Awarded to
Graduating High School Students

\$596
In Rewards Distributed to
Youth Members for Good Grades

208
Members Properly Disposed of
Sensitive Documents at Shred Day

115
Real Estate Loans Financed to Help
Members Buy, Build or Leverage Equity

775
Members Received Financial
Education via Workshops & Presentations

813
Members Hit the Road with
the Help of an Auto Loan Funded by Meritus CU



MERITUS CREDIT UNION IMPACT REPORT