

FINANCIAL FOCUS

FALL 2022



OPEN THE DOOR TO *Anything!*

Unlock your home's equity and open the door to funds for anything you want—you earned it. Welcome the possibilities with a home equity loan or home equity line of credit (HELOC) for things like home improvements, debt consolidation, a dream vacation, educational expenses, major purchases—and more!

Turning your equity into cash is as simple as contacting one of our friendly mortgage specialists. The biggest question: which loan type is right for you? Both home equity loan types typically feature lower interest rates than unsecured loans,* and you can use the funds any way you want. We're here to guide you through your options and help you find the right fit so you can open the door...to anything!

Call, click or stop in today! [service1fcu.com/home-equity](https://www.service1fcu.com/home-equity)



*APR=Annual Percentage Rate. Subject to credit approval. Rates based on credit worthiness, term, and combined loan-to-value (CLTV) ratio. CLTV must be 80% or less. Credit is subject to approval, not all applicants will qualify. Home equity loan: A home equity loan is secured by a first or second mortgage lien on your home. Not all properties may qualify for financing. The minimum loan amount is \$10,000, and the maximum loan amount is \$100,000. Fees and closing costs may apply. Flood and/or property hazard insurance may be required. Home equity line of credit (HELOC): The prime rate is the highest prime rate published in the Money Rates Table of The Wall Street Journal on the last business day of each quarter. Prime is a variable rate; as it changes, the APR on your account will also change. The APR will be based on the prime rate plus a margin of up to 3.5%. The APR is variable for the life of the loan and can range from as low as 4.00% APR to a maximum of 18%. Other restrictions may apply. Membership eligibility required. Contact Service 1 FCU for complete details. All Service 1 FCU loan programs, rates, terms and conditions are subject to change at any time without notice. Equal Housing Lender. Federally insured by NCUA.

Account agreement update

Your Service 1 FCU Account Agreement has recently been updated to more concisely outline account terms. Please carefully read the agreement—available on our website or at your nearest branch—to review your updated terms in full. The updated Account Agreement is automatically effective 30 days from the date of this notice.

Please contact Service 1 FCU for additional details:
bit.ly/S1FCU_Acct_Agree or (800) 879.9697.

Thank you for being a member!



EXTRA HOLIDAY

DOUGH

December 31. With rates as low as 6.99% APR and **no payments for up to 60 days,*** you'll roll through the holidays with cash for gift-giving, party planning, travel and more!

Pour the milk, stack the gifts, and plan the festivities without the stress of holiday spending. Pre-heat the oven and call, click or whisk into your nearest branch today for complete details.

*APR=Annual Percentage Rate. Promotional rates valid November 15 through December 31, 2022 and subject to change without notice. Credit approval and membership eligibility required. Maximum term 12 months. No payments required for first 60 days; interest begins to accrue on date of loan origination. Contact Service 1 Federal Credit Union for details.



STUDENT SCHOLARSHIPS UP FOR GRABS

Have a high school senior or college student? You know that the price tag for college tuition, books, and other expenses can be overwhelming. Service 1 FCU can help offset some of the cost with the Calvin J. Peterson Scholarship Program. Students who are Service 1 FCU members—or children/grandchildren of members—pursuing higher education at an accredited college or vocational program are encouraged to apply online or by visiting a nearby Service 1 FCU branch. Applications are due by Friday, February 3, 2023 (if mailed, postmarked by due date).



Visit www.service1fcu.com/scholarship or scan the QR code to the right.

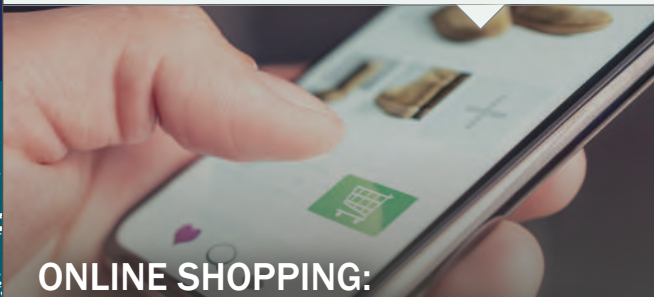
The scholarship program was established in 2008 to honor the memory of former Board President Calvin J. Peterson, a passionate advocate for education initiatives. Service 1 FCU is proud to help support continuing education.

ONLINE SHOPPING: STAY AWARE, STAY SAFE

We all agree that online shopping is very convenient. But it also comes with risks, including fraudsters lurking in the shadows.

Bad actors conjure up all types of scams in the hopes that unsuspecting consumers will fall victim to them, in effect, stealing money. It pays to be aware of the various types of online shopping scams and keep an eye on your debit and credit card activity. YOU are your first layer of protection!

Check out our blog for 9 helpful hints to stay safe when shopping online this holiday season and beyond. bit.ly/Safe_Online_Deals



IMPORTANT ACCOUNT AGREEMENT UPDATE AND ANNUAL MEETING NOTICES ENCLOSED

COMMUNITY INVOLVEMENT

ANNUAL FOOD DRIVE: FILL A PLATE

We're on a mission to fill plates for those in need this holiday season. Our branches are partnering with friends, neighbors and other institutions for the 14th annual credit union food drive, November 14 thru December 16.

Donations of non-perishable food and cash are being accepted at all Service 1 FCU locations. Contact your local branch for more details, and "like" our Facebook page for drive updates and news about special fundraising events!

Branch location drop-off information:

Muskegon (MI)

- 1075 E. Sherman Blvd. - main office
- 1625 Eastwind, off Harvey - Lakes Mall branch
- 991 W. Broadway, off Henry - SB Branch

BENEFITS: Muskegon

Rescue Mission, Love I.N.C. and other local parties

Mobile (AL)

- 2051 S. Broad St. in the Mobile Aeroplex at Brookley
- BENEFITS: Feeding the Gulf Coast

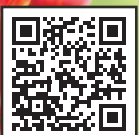
Neosho (MO)

- 2975 Gardner-Edgewood (near Lowe's) in Neosho
- BENEFITS: Restoration Life Center

Shell Knob (MO)

- 25368 State Hwy. 39 in the TimberRoc Village
- BENEFITS: Shell Knob Alliance of Churches Food Pantry

bit.ly/Annual-Food-Drive



COIN GIVEBACK EVENT

Gather your loose change and bring it into the Lakes Mall branch between **Monday, November 14 and Saturday, November 19** to change it out for cash—**FREE!**—just in time for holiday spending: gift-giving, entertainment, travel and more! All convenience fees will be waived for members during this special event.*



*Get in the holiday spirit with Service 1 FCU! Subject to machine capacity. Non-member deposits assessed nominal 10% convenience fee. Visit our Facebook events page for full details (@service1fcu).

SCORECARD® REWARDS

Get BIG rewards while scoring holiday deals with your Service 1 FCU credit card! Earn points with every purchase, redeemable for free merchandise, travel, gift cards and more, plus activate BONUS rewards at select retailers to earn faster! Shopping in-store this season? Score instant savings during checkout at participating retailers like Walmart, CVS, Walgreens, and Dollar General!*

Not yet a cardholder? Apply today to start scoring rewards at just 9.9% APR, no annual fee and no balance transfer fees.* Visit bit.ly/S1FCU-ScoreCard for complete details.

*APR: Annual Percentage Rate. Subject to credit approval. Rates and terms are subject to change. Membership eligibility required. Bonus rewards promotional periods determined by ScoreCard Rewards and vary by offer. Instant savings (Premium Payback) available in-store at cashier for select retailers; points must be available in account for redemption. Log into ScoreCard Rewards account for complete details.

YOU HEARD IT HERE

My experience has been fantastic from the start. Service 1 FCU helped me build my credit back up after "life happened." Thank you for always being there for me!

Chris W. Monett (MO) member

Daylight Saving Time ends | Sunday, November 6 (set clocks back)
Veterans Day | Friday, November 11 – offices OPEN
Thanksgiving | Thursday, November 24 – offices CLOSED
(OPEN Black Friday!)
Christmas Eve | Saturday, December 24 – offices closing at 12:00PM
(select locations)
Christmas Day (observed) | Monday, December 26 – offices CLOSED
(select locations)
New Year's Eve | Saturday, December 31 – offices closing at 12:00PM
(select locations)
New Year's Day (observed) | Monday, January 2, 2023 – offices CLOSED



Follow us on Facebook and Twitter: @service1fcu.

For up-to-the-minute event information and hours by location,

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IMPORTANT DATES & HOLIDAYS

ANNUAL MEETING: YOU'RE INVITED!

Save the date for our 83rd annual meeting—Thursday, April 13, 2023.

The Service 1 Federal Credit Union Board is elected by the membership to advocate on their behalf and to set the strategic direction of the credit union. Board members are expected to understand and assess increasingly complex financial, business, legal, and regulatory matters in order to ensure continued success in a challenging financial institution environment. Applications for voluntary board positions are being accepted through Friday, December 2, 2022. Nominees will be posted on our website on or about January 3, 2023. If you're interested in learning more about volunteer opportunities, please visit service1fcu.com under the "About Us" tab.

Current Board members up for re-election by the nominating committee of Sue Williams, David Layman, John DeWolf, Kim Bourdo and Britney May are: Lew Collins, Joni Shinn, Gayle Carskadon and Megan Hall.

BOARD OF DIRECTORS

Lewis Collins
Susan Williams
Joni Shinn
Gayle Carskadon
John DeWolf
David Layman
Megan Hall
Britney May
Kim Bourdo

SUPERVISORY COMMITTEE

Anthony Barajas • Debbie Matrone
Pam Hanophy



PO Box 810
Muskegon, MI 49443

Presorted Standard
U.S. Postage
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CU Advantage

MICHIGAN

Muskegon | P 231-739-5068

MISSOURI

Neosho | P 417-451-7588
Shell Knob | P 844-858-2500

ALABAMA

Mobile Aeroplex at Brookley | P 251-432-8538

TF 800-879-9697

CU*TALK TELEPHONE BANKING

P 616-285-6488
TF 866-398-1930



NCUA Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

National Credit Union Administration, a U.S. Government Agency

WWW.SERVICE1FCU.COM