Federally insured by NCUA

NAVIGATOR

AN EXCLUSIVE ACCOUNT FOR TEENS AGES 13-17 YEARS OLD

Savings Account

- Earn competitive dividends on entire balance
- Just $5 minimum deposit to open

Debit/Cash Account

- FREE debit Mastercard with unlimited transactions*
- Earn cash or other rewards with each tap or swipe!
- No minimum balance requirements

Features

Just $5 to open, competitive dividends on savings balance, FREE debit Mastercard, first credit cards and auto loans*, no minimum balance requirements

Club Benefits

Bonus rate share certificates *(CDs)*, cash, and other rewards with each debit card tap or swipe*, birthday bonus deposit†, financial education, and more!

Journey anywhere, anytime in the mobile app—24/7 account access!

It'sMe247 Online Banking | Download on the App Store | GET IT ON Google Play

FINANCIAL INDEPENDENCE STARTS HERE!

Scan for more info

Service 1 FEDERAL CREDIT UNION

service1fcu.com/teen-accounts

(800) 879.9697

@service1fcu

MAP TO FINANCIAL GOALS

What's "credit" and why do I need it?

Credit is a trust-based system that lets you borrow money now and pay it back later, usually with interest. Examples include credit cards, car loans, and student loans.

When you use credit responsibly and pay debts on time, you build a credit history, which tells lenders you're trustworthy. Good credit unlocks access to things like apartments and loans, saving money with lower interest rates.

What's a credit score?

A credit score is a numerical representation of your creditworthiness. It's a way for lenders to assess your financial reliability and determine whether or not you're a good risk for a loan.

Factors that affect your credit score:

- Payment history
- Credit utilization
- Length of credit history
- Credit inquiries
- Types of credit

Do

✓ **Pay your balance in full each month:** This avoids accruing interest and helps build your credit score.

✓ **Keep your credit utilization low:** Try to keep your credit card balances below 30% of your credit limit. This also helps your credit score.

Don't

⊗ **Max out your credit card:** Using your credit card to its limit can damage your credit score and make it harder to pay off.

⊗ **Miss a payment:** Missing a payment will not only negatively affect your credit score, you will also have to pay late fees. Yuck!

How you can benefit from a good credit score:

Lower borrower interest rates

Increase rental approvals

Easier approvals & better terms on loans

How do I establish credit or get a card?

Apply online or in the mobile app! A **secured credit card** can help you get started. It's a credit card funded with your Service 1 FCU savings account, and it helps you learn how to pay debts each month. What's even better? Earn rewards with every tap or swipe—you automatically qualify for our **ScoreCard Rewards** program!

I'm ready only for a debit/cash card; how do I get started?

It's quick and convenient! With the help of a parent or guardian, request a debit card by calling our Contact Center or visiting your nearest branch. Use it when you shop in-store or online, add it to your mobile wallet, and get access to cash at a network of 30,000 ATMs!

What more can I do with a Navigator Club teen account?

From saving money for the future to debit card spending to building credit and more, your Navigator Club account gives you the power to manage your own money. Get more, just for teens: bonus rate certificates *(CDs)*, financial guidance, quarterly newsletters, birthday bonus deposit, student scholarship progam, and more!

Do it all from your smartphone!

Manage your money anytime, anywhere in the Service 1 FCU mobile app. Visit **service1fcu.com/mobile-online** for details about on-the-go convenience!

[*] Youth memberships and accounts must be opened with a parent/guardian signature of consent for accountholders under the age of 18. Membership eligibility required. [†] One birthday bonus deposit match per calendar year, per youth member. For complete details, visit service1fcu.com/teen-accounts.

MEMBER DRIVEN. **COMMUNITY** FOCUSED.