



CU HAWAII
Federal Credit Union
MORE POSSIBILITIES

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CU Hawai'i FEDERAL CREDIT UNION TO LAUNCH NEW SAVINGS LOAN AIMED AT BUILDING CREDIT

Hawai'i Island — CU Hawai'i Federal Credit Union announced the official launch of Smart Score, an innovative savings loan designed to help individuals establish or improve their credit scores while simultaneously building a savings foundation. This new service reinforces CU Hawai'i's commitment to financial inclusion and empowering consumers with tools for long-term financial health.

The Smart Score loan addresses a critical need for many Americans who struggle to access traditional credit due to a limited or non-existent credit history, or those looking to rehabilitate a damaged score. Unlike conventional loans, Smart Score functions as a secured loan where the borrowed amount is held in a locked savings account. As the borrower makes regular, on-time payments, their payment history is reported to major credit bureaus, gradually building a positive credit profile. Upon full repayment, the savings account is unlocked, providing the borrower with full access to the funds they've diligently saved.

[INSERT QUOTE FROM CEO] "Smart Score is more than just a loan; it's a strategic pathway for our customers to build a strong financial foundation. By combining responsible savings with credit reporting, we're providing a tangible, accessible solution that empowers individuals to achieve their financial goals and unlock **more possibilities**."

Key features and benefits of Smart Score include:

- **Credit Building:** Regular, on-time payments are reported to all three major credit bureaus (Experian, Equifax, TransUnion), helping to establish or improve credit history.



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- **Forced Savings:** The loan structure encourages consistent savings patterns, providing a lump sum of money upon completion.
- **Accessible:** Designed for individuals with little to no credit history or those working to repair past credit issues.
- **Transparent Terms:** Clear, easy-to-understand loan terms with no hidden fees.
- **Financial Education Resources:** All applicants will be required to attend an in person presentation to help customers understand credit, budgeting, and financial planning.

Smart Score is now available to eligible customers. For more information, please visit www.cuhawaii.com.

About CU Hawaii

CU Hawai'i is a not-for-profit, federally insured financial institution owned by its 30,000 members. It was founded in 1955 by 10 Hilo businessmen as the Big Island Businessmen's Federal Credit Union. As a community-chartered credit union, membership is open to all persons living or working on Hawai'i Island. CU Hawai'i's branches are located in Hilo, Kailua-Kona, Kea'au, Na'alehu, Pahala and Pāhoa. CU Hawai'i has Student Credit Union branches currently at Waiākea High School and Kea'au High School. www.CUHawaii.com.