

UECU Summer Skip-A-Pay



*** To qualify, all accounts must currently be in good standing and have been in good standing for the last 12 months with no return payments or late pays over 15 days. On new loans, a minimum of 3 consecutive monthly payments must have been made to qualify for Skip-A-Pay. Any loans that have been rewritten in the last 12 months due to financial hardships are not eligible. Holiday Loans, Visa's, Home Loans, and any loans that have CPI added to them are not eligible*** Maximum of 5 allowed skips per life of loan.

Please print clearly.

Member Name: _____ Member Number: _____

Joint/Co-Maker Member: _____

Loan#: _____ Loan #: _____ Loan#: _____ Loan#: _____

If your payment(s) is made by direct deposit, ACH from another institution, or payroll deduction, those funds will be deposited into your share account. If your loan payment(s) is transferred from your UECU share account, that transfer will be stopped for the month of skipped payment(s).

- ☐ Enclosed is my check/money order for the **\$30 per loan** skipped.
- ☐ Please debit my Savings account _____ or my Checking account _____ **\$30 per loan** skipped.

Your Signature: _____ Date: _____ Phone: _____

Joint/Co-Maker Signature: _____ Date: _____ Phone: _____

By signing above, I agree to skip the above-listed payment(s) and authorize United Equity Credit Union to advance the due date on the loan(s) specified by one month. I understand that interest will continue to accrue on the loan(s) and the maturity/final payment date may differ from my original paperwork. In addition, any co-signer, joint borrower, or guarantor on the loan(s) must also sign this form before the payment(s) can be skipped. I understand that by skipping a payment(s), any benefits from debt protection may be reduced by the amount of the payment skipped. I understand that any payment(s) skipped may reduce any GAP protection claim on insured vehicle loans.