

TRUTH IN SAVING ACT DISCLOSURE

This disclosure contains the terms, conditions and rules governing your chosen Kasasa account(s) as of [June] [1], [2024]. The information herein applies at account opening and if you (a) change your account or (b) add Kasasa Saver in the future provided our rates and rewards have not change since the date listed above. Any changes will be incorporated in our Kasasa account TISA disclosure that is available on our website.

OVERVIEW OF KASASA ACCOUNTS:

- **Kasasa Cash Back:** A free variable reward **share draft** account with no minimum balance that rewards accountholders with nationwide ATM withdrawal fee refunds and cash back on their [PIN-based / signature-based] debit card purchases when they meet minimum qualifications during the account's Monthly Qualification Cycle.
- **Kasasa Cash:** A free variable rate **share draft** account with no minimum balance that rewards accountholders with nationwide ATM withdrawal fee refunds and high dividends when they meet minimum qualifications during the account's Monthly Qualification Cycle.
- **Kasasa Saver:** A free, variable rate, **share** account with no minimum balance that rewards accountholders with dividends when they meet the minimum qualifications associated with their linked Kasasa Cash or Kasasa Cash Back share draft account during each Monthly Qualification Cycle. In addition, rewards earned in your linked Kasasa Cash or Kasasa Cash Back account are automatically added to your Kasasa Saver account to help you save.

PURPOSE AND EXPECTED USE OF ACCOUNT:

Account Expectations: Our institution expects the accountholder to use their chosen Kasasa Cash or Kasasa Cash Back account as their primary **share draft** account in which payroll transactions and **day-to-day** spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting, and entertainment transactions are posted and settled. Commensurate with these spending activities, we expect the account's debit card to be used frequently throughout the entirety of each month and for transaction amounts to reflect a wide dollar range.

Examples of Inappropriate Use: Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle *are not* considered normal, day-to-day spending behavior. For example, five debit card transactions, each for a dollar, conducted at a convenience store, two days before the end of the cycle would not be considered by our institution as normal, day-to-day spending behavior. These types of transactions, and other activities that appear to be conducted with the sole purpose of qualifying for the account's rewards, will be deemed inappropriate transactions and may not count toward earning the account's rewards. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether.

Our Rights: Our institution has the right to close this account at any time, with proper notice. We also reserve the right to analyze your account activity to determine: (a) if the account is being maintained for a purpose other than day-to-day primary use; (b) if debit card activities are being executed solely for the purpose of earning the account's rewards and (c) if another account might better serve your banking needs and activities. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use (defined by our institution as having a minimum of [12] debit card transactions posts and settled each cycle period) over [3] consecutive Statement Cycles.

Ramifications of Account Closure: Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted, and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A check from our institution for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your chosen Kasasa Cash or Kasasa Cash Back account, any optional add-on products / services associated with your account will also be

terminated at the same time. If a Kasasa Saver account is linked to a closed Kasasa Cash or Kasasa Cash Back account, it will be automatically converted to a standalone [share](#) account and its associated terms, conditions and rules will apply.

If, for whatever reason your Kasasa Saver account is closed, your chosen [share draft](#) account will automatically be converted to the associated standalone Kasasa Cash or Kasasa Cash Back account and only the associated Kasasa Cash or Kasasa Cash Back terms and conditions articulated within this disclosure will apply. If, for whatever reason, your Kasasa Cash or Kasasa Cash Back account is closed, your Kasasa Saver account will automatically be converted to a standalone savings account and its associated terms and conditions will apply.

QUALIFICATION INFORMATION:

To earn your account's rewards, the following enrollments must be in place and all transactions and activities must post and settle to your chosen Kasasa Cash or Kasasa Cash Back account during each Monthly Qualification Cycle:

- [At least 12 debit card purchases](#)
- [Be enrolled in and have agreed to receive e-statements rather than paper statements](#)
- [Be enrolled in and log into online banking](#)

Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards.

The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our institution as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our bank. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.

["Monthly Qualification Cycle" means a period beginning one \(1\) day prior to the first banking day of the current statement cycle through one \(1\) day prior to the last banking day of the current statement cycle. \[See our website or contact 818-548-3976\] one of our branch service representatives for specific Monthly Qualification Cycle dates.](#)

"Banking Day" means any day on which an office of the credit union is open to the public for the purpose of carrying out substantially all of its banking functions or for processing.

"Statement Cycle" means the period of time for which our institution provides a summary of the financial activities and transactions that post and settle to the accountholder's account. [\[See our website or 818-548-3976\] one of our branch service representatives for specific Statement Cycle dates.](#)

REWARD INFORMATION:

Depending on what account you have chosen, when your Kasasa Cash or Kasasa Cash Back account qualifications are met during a Monthly Qualification Cycle, you will receive the associated rewards shown below. For complete clarity, you will only receive the rewards associated with your chosen account(s):

- **Nationwide ATM Withdrawal Fee Reimbursements:**

You will receive reimbursements up to an aggregate total of **\$20** for nationwide ATM withdrawal fees incurred within your chosen Kasasa Cash or Kasasa Cash Back account during that Monthly Qualification Cycle. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. *NOTE: ATM withdrawal fee reimbursements only apply to your Kasasa Cash or Kasasa Cash Back account ATM transactions. ATM withdrawal fees are not reimbursed nor refunded for any Kasasa Saver account ATM transactions.*

When your Kasasa Cash or Kasasa Cash Back account qualifications are not met during a Monthly Qualification Cycle, nationwide ATM withdrawal fees are not refunded.

Nationwide ATM withdrawal fees will be credited to your Kasasa Cash or Kasasa Cash Back account on **last day of the current statement cycle**.

- **Kasasa Cash Back Account Rewards:**

If you have chosen Kasasa Cash Back as your primary share draft account, in addition to receiving the nationwide ATM withdrawal fee reimbursements articulated above, when your Kasasa Cash Back account qualifications are met during a Monthly Qualification Cycle, you will also receive **4.00%** cash back on up to a total of **\$300 [PIN-based/signature-based]** debit card purchases that post and settle to the account during that cycle period. A maximum of **\$12** in cash back payments may be earned per Monthly Qualification Cycle.

When your Kasasa Cash Back account qualifications are not met, no cash back payments are made.

Cash back payments will be credited to your Kasasa Cash Back account on **the last day of the current statement cycle**.

- **Kasasa Cash Account Rewards:**

- **Kasasa Cash – When Not Linked To A Kasasa Saver Account:**

If you have chosen Kasasa Cash as your primary share draft account, in addition to receiving the nationwide ATM withdrawal fee reimbursements articulated above, when your Kasasa Cash account qualifications are met during a Monthly Qualification Cycle, **average daily** balances up to and including **\$10,000** in your Kasasa Cash account earn a dividend rate of **2.9595%** resulting in an APY* of **3.00%**; and **average daily** balances over **\$10,000** earn a dividend rate of **0.4989%** on the portion of the **average daily** balance over **\$10,000** resulting in a range from **3.00%** to **0.73%** APY depending on the account's **average daily** balance.

When your Kasasa Cash account qualifications are not met, the entire **average daily** balance in the account earns a dividend rate of **0.05%** resulting in an annual percentage yield of **0.05%**.

Dividends will be credited to your Kasasa Cash account on **the last day of the current statement cycle**.

- **Kasasa Cash – When Linked To A Kasasa Saver Account:**

If you have chosen Kasasa Cash as your primary share draft account and it is linked to a Kasasa Saver account, in addition to receiving the nationwide ATM withdrawal fee reimbursements articulated above, when your Kasasa Cash account qualifications are met during a Monthly Qualification Cycle, **average daily** balances up to and including **\$10,000** in your Kasasa Cash account earn a dividend rate of **2.9595%** resulting in a non-compounding APY* of **3.00%**; and **average daily** balances over **\$10,000** earn a dividend rate of **0.4989%** on the portion of the **average daily** balance over **\$10,000** resulting in a non-compounding range from **3.00%** to **0.73%** APY depending on the account's **average daily** balance.

When your chosen Kasasa Cash account qualifications are not met, the entire **average daily** balance in the account earns a dividend rate of **0.05%** resulting in a non-compounding annual percentage yield of **0.05%**.

Dividends will be credited to your chosen Kasasa Cash account on **the last day of the current statement cycle**.

* When linked to a Kasasa Saver account, dividends in your chosen Kasasa Cash account do not compound because they are automatically transferred to the Kasasa Saver account within one day. Note: Automatic

transfer may cause an overdraft to your chosen Kasasa Cash account if the account's balance is less than the transferred amount when transfer occurs.

- **Kasasa Saver Account Rewards:**

When your chosen Kasasa Cash or Kasasa Cash Back account qualifications are met during a Monthly Qualification Cycle, **average daily** balances up to and including **\$20,000** in your Kasasa Saver account earn a dividend rate of **1.4898%** resulting in an APY of **1.50%**; and **average daily** balances over **\$20,000** earn a dividend rate of **0.4989%** on the portion of the **average daily** balance over **\$20,000** resulting in a range from **1.50% to 0.67%** APY depending on the account's **average daily** balance.

When your Kasasa Cash or Kasasa Cash Back qualifications are not met, the entire **average daily** balance in the Kasasa Saver account earns a dividend rate of **0.05%** resulting in an annual percentage yield of **0.05%**.

Kasasa accounts' rates, rewards, and bonuses, if any, are variable and may change after account is opened and without notice to you. No minimum balance is required to earn a Kasasa account's rewards. Rewards less than a penny cannot be distributed. Fees may reduce earnings. **You will automatically qualify for your chosen account's rewards during your chosen account's first statement cycle.** If your chosen account(s) is closed before its rewards are credited, you will forfeit the account(s)' rewards.

DIVIDEND & ANNUAL PERCENTAGE YIELD (APY) INFORMATION (Kasasa Cash & Kasasa Saver)

- **Compounding & Crediting:**

Dividends will be compounded on a **daily** basis*. Note: Dividends do not compound in your Kasasa Cash account if it is linked to a Kasasa Saver account because they are automatically transferred to the Kasasa Saver account within one day. Dividends will be credited to your Kasasa Cash and your Kasasa Saver account on **the last day of the current statement cycle.** If you close your account before the dividends are credited, you will not receive the accrued dividends. Dividends begin(s) to accrue on the **business day** you deposit noncash items (for example, checks).

"Business Day" means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, June 19, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, June 19, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

"Statement Cycle" means the period of time for which **Glendale Federal Credit Union** provides a summary of the financial activities and transactions that post and settle to the accountholder's account. [\[See our website or contact\]\[Contact\]](#) one of our branch service representatives for specific Statement Cycle dates.

- **Balance Computation Method:**

We use the **average daily** balance method to calculate the dividends on your Kasasa Cash and Kasasa Saver accounts. This method applies a periodic rate to the **average daily** balance in the associated account for the period. The **average daily** balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the Statement Cycle.

Annual Percentage Yield (APY) calculations are based on an assumed balance of **\$110,000** in your Kasasa Cash account and **\$120,000** in your Kasasa Saver account and an assumed statement cycle of thirty-one (31) days.

- **Dividend Rate & Annual Percentage Yield:**

Kasasa Cash and Kasasa Saver are variable rate accounts. The dividend rate and annual percentage yield may change. The dividend rate is determined at our discretion, and we may change the dividend rate on your Kasasa Cash and Kasasa Saver accounts at any time, without any limitations, and without notice to you.

Our current dividend rates and APYs for the Kasasa Cash and Kasasa Saver accounts are shown above in the Reward Information section of this disclosure.

ADDITIONAL INFORMATION

Membership restrictions may apply. Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. **No** minimum deposit is required to open a Kasasa Cash or Kasasa Cash Back account. **No** minimum deposit is required to open the Kasasa Saver account. See accompanying schedule of [\[Consumer Fees and Charges\]](#) for fees that may apply to this account. Enrollment in electronic services (e.g. online banking, e-statements) and log-ons may be required to meet some of the account's qualifications. **Limit of one (1) Kasasa Rewards account and one (1) Kasasa Saver account per member account and no more than two per primary social security number.** There are no recurring monthly maintenance charges nor any fees to open or close this account. [\[This account is not to be used for commercial purposes.\]](#) IA Kasasa Cash or Kasasa Cash Back account is required to have a Kasasa Saver account. A linked Kasasa Saver account is required for automatic savings. Contact one of our institution's service representatives for additional information, details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions. **Federally insured by NCUA.**

Kasasa, Kasasa Cash, Kasasa Cash Back and Kasasa Saver are trademarks of Kasasa, Ltd., registered in the U.S.A.

CYCLE DATE INFORMATION: [Reward Cycle](#)

The above linked dates apply to your Kasasa account(s) for the purpose of earning your chosen account(s)' rewards. Our Monthly Qualification Cycle dates are not the same as our Statement Cycle dates.