



# Greater Chautauqua FCU's 80<sup>th</sup> Annual Meeting

**December 7, 2020**

"There is no exercise better for the heart than reaching down and lifting people up."

— John Holmes

# 80<sup>th</sup> Annual Meeting Agenda

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## *Welcome*

*Kelly Rhinehart, President*

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## *Declaration of Quorum*

*James Kianos, Secretary*

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## *79<sup>th</sup> Annual Meeting Minutes*

*James Kianos, Secretary*

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## *Moment of Silence*

*Kelly Rhinehart, President*

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## *Nominating Committee Report*

*Lori FitzPatrick*

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## *Treasurer's Report*

*Maureen Langebartel, Treasurer*

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*Karen Biffaro, Chairperson*

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## *Scholarship Presentation*

*Julie Fenton*

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*Kelly Haaksma*

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## *Welcome New Youth Members!*

*Kelly Rhinehart, President*

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## *Unfinished Business*

*Kelly Rhinehart, President*

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## *New Business*

*Kelly Rhinehart, President*

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## *Closing Remarks*

*Kelly Rhinehart, President*

# Greater Chautauqua Federal Credit Union

## Devoted Officials & Volunteers

### Board of Directors

Kelly Rhinehart	President	Kenneth Burnett	Board Member
Rodney Kolstee	Vice-President	Brian Coffaro	Board Member
Maureen Langebartel	Treasurer	Tammy McCool	Board Member
Darlene Barney	Assistant Treasurer	Robert Tonkin	Board Member
James Kianos	Secretary		

### Supervisory Committee

Karen Bifaro	Chair Person	Dale Ricker	Vice-Chair Person
Marsha Butler	Secretary		

**Thank you to Philip Gifford & Janet Loomis for their many years of service!**

### Mailing Committee

Lucy Arnone	Jane Pekarski
Shirley Brown	Patricia Perry
Sharon Cobb	Marti Seely
Grace Gisslin	Robert Tonkin
Marcia Johnson	Megan Weise
Audrey Little	Janet Wilcox

*"Volunteers do not necessarily have the time; they just have the heart."*

*~ Elizabeth Andrew*



# Greater Chautauqua Federal Credit Union

## Dedicated Office Staff

### Back Office & Administrative

Kelly Haaksma	Chief Executive Officer
Lori FitzPatrick	Director of Branch Operations
Julie Fenton	HR Manager
James Loree	HR Assistant
Amber Light	Accountant
Cynthia Palmer	EFT Processor
Branden Johnson	IT/Security Administrator
Jody Vine	Collections Manager
Jody Radack	Payment Solutions Specialist
Amy Stroebel	Financial Operations Coordinator
Brittney Quattrone	Design Coordinator/ Business Development Assistant
LeighAnn VanArsdale	Loan & Escrow Clerk/ Administrative Assistant

### Falconer & Jamestown Offices

Lori FitzPatrick	Branch Manager
Juli Bender	Falconer Teller Manager
Rita Newell	Jamestown Teller Manager
Traci Spencer	Senior Loan Officer
Tina Morley	Loan Processor/MLO
Derek DeVlieger	MSR/Loan Processor
Naomi Smith	MSR/Loan Processor
JamieLee Bonfiglio-Davis	New Account Specialist
Anna Conner	Senior Teller
Angela Leach	Floating Member Service Rep.
Leandra Sample	Floating Member Service Rep.
LeighAnn VanArsdale	Jmst Member Service Rep.

### Dunkirk Office

Lynnette Kelly-Paradiso	Branch Manager
Christina Hernandez	Teller Manager
Valerie Thompson	Loan Processor
Shanessa Escobar	New Account Specialist
Ashlee Skinner	Member Service Rep.
Vanessa Ricotta	Member Service Rep.
Arlynn Naranjo-Zaidi	Member Service Rep.
Elizabeth Arcoraci	Lien Clerk

### Mayville Office

Heather Harley	Branch Manager
Sarah Overturf	New Account Specialist
Ashlynn Roudybush	Member Service Rep.
Kristina Calhoun	Member Service Rep.

*"Teamwork divides the task and multiplies the success."*  
~ Unknown



## Greater Chautauqua Federal Credit Union 79<sup>th</sup> Annual Dinner and Meeting Minutes

Kelly Rhinehart, President welcomed everyone to the 79<sup>th</sup> Annual Dinner and Meeting at the Harbor Hotel in Celoron NY, on May 11<sup>th</sup>, 2019 at 6:44pm.

The blessing was given by Jody Radack, Payment Solutions Specialist; then dinner was served by the Harbor Hotel staff.

After dessert was served, Kelly Rhinehart, President called the meeting to order at 7:15 pm.

James Kianos, Secretary, certified a Quorum was present then Kelly Rhinehart continued with the meeting. A motion was made by Lisa Vanstrom and seconded by Traci Spencer to dispense with the reading of the 2018 meeting minutes. All said aye and they were accepted as submitted.

James Kianos read the names of those members that have passed on. In memory of each deceased member, a donation was made to the JVK Scholarship Fund. James Kianos asked for a moment of silence to be observed.

At this point Kelly Rhinehart turned the meeting over to James Kianos. James introduced Lori FitzPatrick, Chair of the Nominating Committee to give their report. There were three vacancies for the Board of Directors. Nominees in alphabetical order were Darlene Barney (incumbent), Rodney Kolstee (incumbent) and Kelly Rhinehart (incumbent). Since there are three positions available on the Board of Directors and there are three nominees there is no need to hold a voting election at this time. Motion was made by Amy Stroebel to accept the Nominating Report as given and seconded by Sue Schrecengost. All said aye and they were accepted as given. Jody Vine made a motion for James Kianos, Secretary to cast one vote in favor that all incumbents were retained for the Board of Directors, seconded by Amy Stroebel. After a voice vote was cast, the motion carried.

The Treasurers Report was presented by Maureen Langebartel, Treasurer. The Treasurer's Report was accepted as given.

The Loan Officer's Report was submitted by Traci Spencer, Senior Loan Officer and accepted.



The Supervisory Committee report was given by Chairman, Phil Gifford. Phil introduced the members of the committee and thanked them for their work. The Supervisory's Report was accepted as given.

On behalf of the 2018-2019 Scholarship Committee, Julie Fenton presented the 2019 winners. The scholarship winners were:

Austin Bourgeois ~ Westfield Academy & Central School  
Garret Castle ~ Silver Creek High School  
Mackenzie Gugino ~ Dunkirk High School  
Gabriella Iuculano ~ Frewsburg High School  
Brittyn LeBaron ~ Cassadaga Valley High School  
Robert Penhollow ~ Falconer Central School  
Sarah Pillittieri ~ Jamestown High School  
Olivia Surma ~ Dunkirk High School  
Morgan Tracy ~ Jamestown High School  
Kara Triscari ~ Jamestown High School

The winner of our Community Service Scholarship in memory of Dale Preiss was Olivia Surma from Dunkirk School.

Kelly Rhinehart, President gave his report in which he discussed our mission to make a difference in the financial lives of our members and how this objective can be accomplished in even the most subtle ways! Kelly Rhinehart introduced and thanked all of the board members and then introduced Kelly Haaksma, CEO.

Kelly Haaksma spoke about the role of our very dynamic Board of Directors and the new strategies for improving processes they approved which grow member utilization of our products and enhance our overall service to our members! She exclaimed that we had 314 attendees for our Annual Dinner and she is amazed and very thankful that so many members continue to support our Annual Dinner & Meeting in person. She continued on to discuss the ways we have enhanced our youth products and overall experience for our youth. Our objective is to provide tailored products, services and programs that will start our youth off on the right financial path and continue to grow with them throughout their different stages of their lives! Kelly Haaksma thanked all involved in the Annual Dinner, the Board, Supervisory, Volunteers and her staff which were all named and asked to stand to be recognized.

With no new or unfinished business, a motion was made by Timothy Vine and seconded by Heather Harley to adjourn at 8:26 pm. Kelly Rhinehart, after thanking all of the sponsors listed on the program, closed the meeting. The Prize Auction followed and was concluded at 8:47pm at which time the band Uptown Fever played for everyone's enjoyment!

Respectfully Submitted by

*Lori FitzPatrick*

Lori FitzPatrick

5-11-2019



*It's Time to **Experience**  
the **Credit Union** Difference!*

Secretary of the Board of Directors  
Greater Chautauqua Federal Credit Union  
51 E. Main St.  
Falconer, NY 14733

February 7, 2020

Re: Nominations

Dear Jim Kianos,

This year there are three vacancies for the Board of Directors.

The nominees for the Board of Directors are James Kianos (incumbent), Tammy McCool (incumbent) and Robert Tonkin (incumbent).

Since there are three positions available on the Board of Directors and three nominees, there is not a need to hold an election at this time.

Sincerely yours,

*Lori A. FitzPatrick*

Lori FitzPatrick, Chairperson of the Nominating Committee  
Rodney Kolstee  
Brian Coffaro

**[www.greatercfcu.com](http://www.greatercfcu.com)**

**24 Hr. Automated Phone: Local 716-483-1118 ~ Toll Free 866-793-9513**

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Fax: 716-366-0566

**JAMESTOWN OFFICE**

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Jamestown, NY 14701  
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Fax: 716-488-0912

**MAYVILLE OFFICE**

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Mayville, NY 14757  
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Fax: 716-753-4204

# 2020 – 2021 Board of Director Nominees



Jim Kianos (incumbent)



Tammy McCool (incumbent)



Robert Tonkin (incumbent)

The Nomination Letter is located on our website.



# 2020 - 2021 Board of Directors



Kelly Rhinehart, President



Rod Kolstee, Vice-President



Maureen Langebartel, Treasurer



Darlene Barney, Asst. Treasurer



James Kianos, Secretary



Ken  
Burnett



Brian  
Coffaro



Tammy  
McCool



Robert  
Tonkin

Board Members



***May 2019 - May 2020***

Let us take this time to remember the Members who have passed on with a moment of reverent silence.

Omayra Benejan  
Joel Bishop  
Cindy Briggs  
Ralph Cardone  
Rita Carson  
Daren Christopher  
Donald Christopherson  
Norman Chrabasz  
David Cobbe  
Mary Jane Cole  
Doris Conti  
William Curry Jr.  
Susan Daughtery  
Willie Davis  
Dennis Delcamp  
James Dimmer  
Jeremie Doelson

Joseph Donisi  
Jason Dorman  
Leslie Erhard  
Matthew "Billy" Eskeli  
Angel Figueroa  
Lula Fink  
Ruth Galbreath  
Anothony Gray  
Walter Heilman  
Marlene Hornstrom  
Lois Hull  
Alleyn Ingrao  
Sebastain Iuculano  
Roger Johnson  
Charlotte Kaminski  
Patricia Luce  
Nancy Mabes

Dorothy Mekus  
Patty Palmer  
Lenord Poole  
May Ohlsson Rotha  
Rafael Pagan  
David Parker  
Cindy Perry  
Sharon Reading  
Brad Sargent  
Don Schwanke  
Thomas Sheedy  
Noyes Simmons  
Harold Slagle III  
Ronald Spacht  
Harold Stevens  
Nina Tedesco  
Elaine White

**In Memory of each of the above Members, a donation was made by Greater Chautauqua FCU to the JVK Scholarship Fund.**

# Treasurer's Report

**The Credit Union closed out 2019 with:**

9,886 in Total Members,  
\$62 million in Shares & Deposits,  
\$37 million in Loans and \$68.7 million in Assets.

**After all expenses and dividends were paid,  
our net income resulted in \$480,934.**

The Full Financial Report and 2020 Budget is located on our website.

# Treasurer's Report



Greater Chautauqua Federal Credit Union Financial Summary as of 12/31/2019

(Full Financial Report and 2020 Budget is located on the following pages)

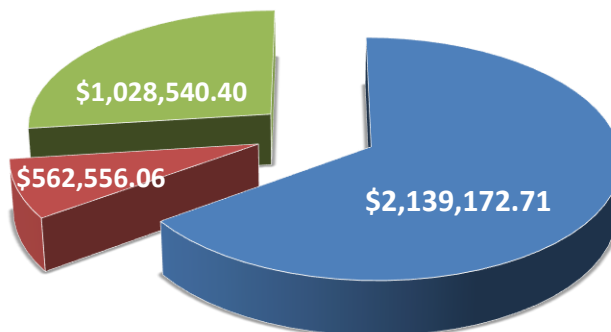
The Credit Union closed out the year with  
9,886 in Total Members,  
\$62 million in Shares & Deposits,  
\$37 million in Loans and  
\$68.7 million in Assets!

We earned \$3.73 million from Loans, Investments, and Fees.  
Operating Expenses total approximately \$2.8 million, plus  
we expensed out \$137,200 to cover Loan Losses and  
paid out \$294,010 in Dividends.

After all expenses and dividends were paid, our net income resulted in \$480,934.

The pie chart below shows the impact member borrowing has on the credit union's income. Loans account for 57% of our total income which is then returned to our members in the form of lower loan rates, dividends on savings, and outstanding products and services! The credit union continues to provide a safe, convenient place to save and borrow with competitive rates and personal service suited toward your specific needs.

**2019 GCFCU Total Gross Income**



Respectfully Submitted,

*Maureen Langebartel*

Maureen Langebartel, Treasurer



# Statement of Financial Condition

## Year End Comparative Balance Sheet

	<u>2019</u>	<u>2018</u>
Total Loans + CUC Mortgage Loans held for Sale	\$ 37,177,344.78	\$ 38,047,161.75
Allowance for Loan Loss	\$ (304,425.22)	\$ (250,481.73)
Cash and Cash Equivalents	\$ 1,161,859.03	\$ 1,125,576.85
Investments	\$ 27,694,749.60	\$ 22,954,688.79
Fixed Assets (land, building, furniture & equipment)	\$ 2,163,792.53	\$ 2,165,963.64
Prepays & Supplies	\$ 58,524.75	\$ 83,365.46
NCUSIF (National Credit Union Share Insurance Fund)	\$ 613,186.91	\$ 596,589.95
Other Assets (accrued interest)	\$ 146,254.80	\$ 116,346.67
<b>TOTAL ASSETS</b>	<b>\$ 68,711,287.18</b>	<b>\$ 64,839,211.38</b>
Regular Shares	\$ 30,002,334.10	\$ 28,060,176.03
Share Certificates	\$ 9,640,153.32	\$ 7,920,599.61
Share Drafts	\$ 9,307,734.46	\$ 8,582,248.36
Holiday/Vacation Clubs	\$ 860,565.64	\$ 811,358.46
IRAs (Individual Retirement Accounts)	\$ 4,502,528.29	\$ 4,321,384.33
Money Market Accounts	\$ 7,689,633.74	\$ 8,944,406.52
Liabilities (accounts payable & accrued expenses)	\$ 102,301.87	\$ 73,936.31
Regular Reserves & Undivided Earnings	\$ 6,606,035.76	\$ 6,125,101.76
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>\$ 68,711,287.18</b>	<b>\$ 64,839,211.38</b>

## Year End Comparative Income Statement

	<u>2019</u>	<u>2018</u>
Interest on Loans	\$ 2,139,172.71	\$ 2,109,518.94
Income on Investments	\$ 562,556.06	\$ 397,594.13
Fee & Miscellaneous Income	\$ 1,028,540.40	\$ 972,720.96
<b>TOTAL GROSS INCOME</b>	<b>\$ 3,730,269.17</b>	<b>\$ 3,479,834.03</b>
Office Operations	\$ 211,639.53	\$ 225,643.53
Compensation & Employee Benefits	\$ 1,729,399.68	\$ 1,678,577.46
Travel & Conference	\$ 4,362.90	\$ 5,685.08
Association Dues	\$ 12,515.05	\$ 13,098.82
Office Occupancy	\$ 213,503.44	\$ 212,691.26
Education & Promotional	\$ 58,939.35	\$ 67,007.74
Loan Servicing	\$ 108,702.82	\$ 100,166.02
Professional & Outside Services	\$ 410,978.68	\$ 387,071.47
Provision for Loan Loss	\$ 137,200.00	\$ 206,000.00
Member Life Savings/Loan Protection Ins.	\$ -	\$ -
NCUA Operating Fee	\$ 17,467.68	\$ 20,489.67
Annual Dinner & Meeting	\$ 10,500.00	\$ 7,273.30
Interest on Borrowed Money	\$ 209.76	\$ 107.16
Gain/Loss on Investment or sale of property	\$ 25,460.00	\$ -
Other Non-Operating Income (Expense)	\$ -	\$ 385.68
Misc. Operating Expenses	\$ 14,446.18	\$ 33,357.77
<b>TOTAL EXPENSES</b>	<b>\$ 2,955,325.07</b>	<b>\$ 2,957,554.96</b>
Dividend paid to Members	\$ 294,010.10	\$ 216,733.50
<b>Net Income (before NCUSIF replenishment)</b>	<b>\$ 480,934.00</b>	<b>\$ 305,545.57</b>
Temporary Corporate CU Stabilization Fund Assessment	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 2,955,325.07</b>	<b>\$ 2,957,554.96</b>
<b>Net Income</b>	<b>\$ 480,934.00</b>	<b>\$ 305,545.57</b>

# Greater Chautauqua FCU

## EXECUTIVE SUMMARY: BUDGET & KEY RATIOS

### 2020 Final Budget

CU/BUDGET-ware (Ver. 6.23)  
Copyright(c)1993-2011 Brick & Assoc, Inc.

Beginning Date of Budget: 1-20  
Date of Run: 12-31-19

	Initial Balance Sheet		Budgeted Balance Sheet		Growth*	
	\$ Amount (000s)	% of Assets	\$ Amount (000s)	% of Assets	\$ Change (000s)	% Change
<b>I. BALANCE SHEET</b>						
<b>Assets</b>						
1 Cash, Bank & FRB Dep.....	1,162	1.69%	1,162	1.61%	0	0.00%
2a Loans.....	37,176	54.10%	39,566	54.82%	2,390	6.43%
2b Loan Loss Allow.....	304	0.44%	380	0.53%	76	25.00%
2c Net Loans.....	36,872	53.66%	39,186	54.29%	2,314	6.28%
3 Investments.....	27,618	40.19%	27,778	38.49%	160	0.58%
4 Other Non-Earn Assets.....	895	1.30%	926	1.28%	31	3.46%
5 Property & Equip (Net)...	2,164	3.15%	3,125	4.33%	961	44.41%
Total Assets.....	68,711	100.00%	72,177	100.00%	3,466	5.04%
<b>Liabilities &amp; Net Worth</b>						
6 Share Drafts.....	9,308	13.55%	10,332	14.31%	1,024	11.00%
7 Share Accounts.....	32,791	47.72%	34,358	47.60%	1,567	4.78%
8 Money Market Accounts....	7,690	11.19%	7,873	10.91%	183	2.38%
9 Certificates.....	12,214	17.78%	12,554	17.39%	340	2.78%
10 Borrowed Funds.....	0	0.00%	0	0.00%	0	0.00%
11 Other Liabilities.....	102	0.15%	102	0.14%	0	0.00%
12 Net Worth.....	6,606	9.61%	6,958	9.64%	352	5.33%
Tot Liab & Net Worth..	68,711	100.00%	72,177	100.00%	3,466	5.04%
<b>II. INCOME STATEMENT</b>						
	Prior Year Inc Statement		Budgeted Income Statement		Growth*	
	\$ Amount	% of Avg Assets	\$ Amount	% of Avg Assets	\$ Change	% Change
13 Interest Income.....	2,701,729	4.05%	2,740,788	3.88%	39,059	1.45%
14 Fee & Other Income.....	1,028,540	1.54%	1,076,737	1.53%	48,197	4.69%
15 Gross Income.....	3,730,269	5.59%	3,817,525	5.41%	87,256	2.34%
16 Div & Int Exp.....	294,010	0.44%	326,528	0.46%	32,518	11.06%
17 Operating Expenses.....	2,792,665	4.18%	2,951,035	4.18%	158,370	5.67%
18 Loan Loss Provision.....	137,200	0.21%	182,500	0.26%	45,300	33.02%
19 Non-Oper Inc (Exp).....	-25,460	-0.04%	-5,000	-0.01%	20,460	N/A
20 Net Income.....	480,934	0.72%	352,462	0.50%	-128,472	-26.71%
<b>III. BUDGETED PERFORMANCE RATIOS</b>						
21 Net Oper Exp/Avg Assets.....				2.66%		
22 Interest Margin.....				3.66%		
23 Yield on Avg Earn Assets.....				4.16%		
24 Cost of Funds.....				0.51%		
25 Return on Equity.....				5.20%		
26 Return on Assets (ROA).....				0.50%		
27 Operating Exp/Gross Inc.....				77.30%		
28 Div & Int Exp/Gross Inc.....				8.55%		
<b>IV. BUDGETED PRODUCTIVITY &amp; EFFICIENCY RATIOS</b>						
29 Assets/Full-Time Equiv Emp (\$M).....				2.0		
30 Assets/Members(000s).....				7146		
31 Loans/Members.....				3880		
32 Deposits/Members.....				6447		
33 Operating Exp/Members.....				292		
34 Net Oper Exp/Members.....				186		
35 Efficiency Ratio.....				84.53%		

\*Growth is the year-over-year change.

# GCFCU Loan Portfolio

## Three Year History

Type of Loan	2019 Number	2019 Amount	2018 Number	2018 Amount	2017 Number	2017 Amount
Unsecured Loans/Lines of Credit	1492	\$2,687,431	1467	\$2,411,030	1464	\$2,294,615
New Vehicle Loans	107	\$2,078,753	111	\$2,266,603	87	\$1,638,921
Used Vehicle Loans	1545	\$16,937,848	1603	\$17,485,839	1636	\$17,940,850
1 <sup>st</sup> Mortgage Real Estate Loans	252	\$11,239,142	264	\$11,630,060	277	\$11,802,208
Other Real Estate Loans	61	\$827,336	67	\$878,081	64	\$922,190
All Other Loans	462	\$3,121,635	460	\$3,047,197	502	\$3,266,052
Business Loans	1	\$275,984	1	\$283,186	2	\$466,600
	<b>3920</b>	<b>\$37,168,129</b>	<b>3973</b>	<b>\$38,001,996</b>	<b>4032</b>	<b>\$38,331,436</b>
Courtesy Pay & Negative Shares	337	\$49,622	302	\$45,166	238	\$24,925
Allowance for Loan Loss		(\$304,425)		(\$250,482)		(\$217,445)
Net Outstanding Loans	4251	\$37,177,345		\$37,796,680		\$38,138,916

Five Year Delinquency History				
Year	Delinquency	Charged Off Amount	Recovery Amount	Net Charged Off Amount
2019	1.87%	\$124,175	(\$43,448)	\$80,727
2018	2.31%	\$207,224	(\$63,994)	\$143,230
2017	2.38%	\$198,391	(\$52,207)	\$146,184
2016	2.11%	\$223,933	(\$46,527)	\$177,406
2015	1.99%	\$173,174	(\$45,071)	\$128,103

Loans Granted Five Year History		
Year	Number	Amount
2019	1605	\$14,345,180
2018	1695	\$16,514,227
2017	1731	\$14,604,296
2016	1737	\$15,139,938
2015	1919	\$18,178,538

Five Year Shares & Share Drafts Charged Off History			
Year	Charged Off Amount	Recovery Amount	Net Charged Off Amount
2019	\$22,604	(\$20,075)	\$2,529
2018	\$23,645	(\$17,412)	\$6,233
2017	\$31,402	(\$16,093)	\$15,309
2016	\$38,631	(\$9,703)	\$28,928
2015	\$37,758	(\$13,858)	\$23,900



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*Supervisory Committee Report for 80<sup>th</sup> Annual Meeting*

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This year we had two of our committee members resign and we would like to thank them for the many years of service they gave Greater Chautauqua FCU. Thank You Philip Gifford & Janet Loomis!

Our Supervisory Committee is composed of three dedicated individuals; Karen Bifaro, Marsha Butler and Dale Ricker, that act as an independent body to monitor and evaluate the state of the Credit Union's finances, operations and decisions. Following the NCUA guidelines, the Committee uses a defined Audit Plan and Operational Review to provide the Board of Directors with written assessment of the procedures applied which is independent of the internal reviews by employees. Our on-site duties include surprise cash counts of teller drawers, vaults and ATM machines, scrutiny of over/short logs and verification of closed accounts or any member concerns.

At our quarterly meetings we conduct reviews of File Maintenance reports, Dormant Account reports and Expense Account authorizations. We examine Financial Account reconciliations as well as Employee and Official (insider) accounts. In July of 2021, we will also be conducting our Member Account Verification for the June Statement Period.

Our Committee engages FMF&E of Syracuse for our Annual Audit with an end cycle date of June 30<sup>th</sup>. We employ Frank J. Pidgeon of FJP & Associates to do our Quarterly Audits as well as the required ACH and BSA Audits. With the Pandemic precautions most of the audit processes this year have been performed virtually.

Respectfully submitted,

Karen Bifaro, Chairperson

Dale Ricker, Vice Chairperson

Marsha Butler, Secretary



Our **Supervisory Committee** is composed of three dedicated individuals;



Karen Bifaro



Marsha Butler



Dale Ricker

that act as an independent body to monitor & evaluate the state of the Credit Union's finances, operations & decisions.

The Supervisory Report is located on our website.

This year, we had two of our Supervisory Committee Members resign & we would like to thank them for the many years of service they gave Greater Chautauqua FCU.

*Thank You  
Philip Gifford & Janet Loomis!*





# Report of Scholarship Winners for 2020

## *Congratulations to our Scholarship Winners!*

*NYCUA Scholarship* Awarded 48 NY State students totaling \$30,000, 1 being a GCFCU Member!

- Dylan Scriven – Westfield Academy & Central School

*Dale Preiss Scholarship* Community Service Scholarship in Memory of Dale Preiss

- Dylan Scriven – Westfield Academy & Central School

*GCFCU Scholarship* Awarded 10 scholarships totaling \$5,700.00! (Listed Alphabetically)

- **Natalie Barrus** Randolph Central Junior – Senior High School
- **Emily Beightol** Randolph Central Junior – Senior High School
- **Makayla LaRoy** Falconer Middle – Senior High School
- **Christina McCoy** Bethel Baptist Christian Academy
- **Grace Penhollow** Falconer Middle – Senior High School
- **Isabella Penhollow** Falconer Middle – Senior High School
- **Morgan Pickup** Falconer Middle – Senior High School
- **Dylan Scriven** Westfield Academy & Central School
- **Payton Swanson** Pine Valley Central School
- **Lucas Young** Forestville Middle – Senior High School



**2019 - 2020 Scholarship  
Committee Members:**

Harry Arrance  
Brian Coffaro  
Jim Kurtz

Darlene Barney  
Julie Fenton  
Brittney Quattrone

Hugh Butler  
Rod Kolstee  
Amy Stroebel



# Welcome New Youth Members!

May 2019 – April 2020

JOHAN A.	CARTER C.	NELLA H.	ANAI S M.	ANTHONY R.	SYDNEY S.
ISABEL A.	GIANN C	ISAAC I.	RIHANNA M.	RHETT R.	MICHAEL T.
COLESON B.	BRYCEN D.	GABRIELLA I.	LANDIN M.	CHARLOTTE S.	SKYLAR T.
FINLEY B.	GLORIANAH D.	JULIA I.	EVAN M.	CONNOR S.	CHLOE T.
HANNAH B.	BRYSON D.	MEGAN I.	TYLER M.	ALEXANDRIA S.	DAVID T.
JAHZARA C.	JACOB E.	EMILIA J.	ELLIOTT M.	BENJAMIN S.	ALYSE T.
OONA C.	CARTER F.	ANDREW J.	LIAM M.	AKIRA S.	NICHODEMIOUS T.
CALIE C.	DYLAN F.	ELI J.	AMARI M.	ARABELLA S.	GABRIELLA W.
DYLAN C.	ISABELLA F.	ETHAN J.	VIOLET N.	EMLEY S.	PETA W.
ROBERT C.	MIKAELA F.	GENEVA J.	MERCEPEZ O.	ERIN S.	NELLIE W.
CODY C.	JOSEPH G.	AVA J.	LINNEA O.	ISAIAH S.	CHRISTINE W.
MADISON C.	RACHEL G.	MEGAN K.	XAVIER O.	LOGAN S.	BRAYDEN W.
CALEB C.	SILAS G.	SOPHIA K.	HUNTER P.	LORELAI S.	JADON W.
GABRIEL C.	AIDEN G.	RICKY L.	PAIGE P.	MADALYN S.	CAMERON W.
YAIR C.	DEACON G.	JEWEL L.	BRIELLE P.	PAISLEY S.	JOSEPH W.
YALITZKA C.	ALAYNEA G.	HUNTER L.	ERIC R.	ZACHARIAH S.	MICHAEL W.
MARJORIETTE C.	ZURIEAL H.	MORGAN L.	HALEY R.	EZEKIEL S.	ABIGAIL W.
	BAYLOR H.	MASON L.	KASON R.	YAXIEL S.	



# Managers Report 2019-2020

## *Community Charter Approval from NCUA*

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- Greater Chautauqua now Welcomes Everyone who lives, works, worships or attends school in Chautauqua County!

## *Health Savings Accounts*

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- Available to members who have high deductible health coverage.

## *Pandemic Response*

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- Closed our Lobbies and our Jamestown Branch.
- Purchased PPE (personal protective equipment) including full glass for our teller stations, signage, masks, cleaning supplies, etc.
- Reopened lobbies after glass was installed.
- Jamestown Branch will remain closed until we move to our new location!

## *Electronic Signature via eDOC*

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- With e-Sign members are now able to sign and close their loans electronically without having to come into a branch office.

## *Mobile Deposit*

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- New great feature with our GCFCU Mobile App that allows you to deposit your check right from your home, work, etc.

# Managers Report *continued*

## *Honoring Juneteenth*

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- Juneteenth is celebrated to commemorate the emancipation of enslaved people.
- On June 19<sup>th</sup> - We Proudly closed our offices early to stand in support of social injustice and to honor this important day in our history.

## *Began Construction on our New Jamestown Branch*

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- Located at 501 W. 5<sup>th</sup> Street – old Key Bank drive-up location.
- Full-Service Branch with drive-up lanes, ATM, Loan Department, etc.
- Expected to be open late spring or early summer!

## *New Online Branch*

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- Redesigned Website
- Fully ADA Compliant
- Online Account Opening – coming soon!

## *New ATMs at our Dunkirk & Falconer Branches*

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- Our Dunkirk ATM has a deposit module and will soon accept both cash and check deposits!

## *Kasasa Reward Checking – Coming Soon!!!*

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- A Program that allows members to earn CASH Rewards for performing banking behaviors that help the credit union save or make money, such as:
  - Using your debit card for purchases,
  - Signing up for E-Statements,
  - Utilizing direct deposit, mobile deposit, and electronic payments!

# *A Special Thank You to our Team!*





*Thank You*

*for 40 years of dedicated service,  
Mary DiMartino!*





*Thank You  
to our Members!*

All of us at GCFCU hope you have  
a Merry Christmas & a New Year  
filled with Health & Prosperity!

