

For questions or inquiries, contact:



400 Fourth Ave NE • PO Box 657  
Austin, Minnesota 55912  
800.533.0448 • 507.433.1829

This credit union is federally insured by the National Credit Union Administration

## TRUTH-IN-SAVINGS DISCLOSURES AND RATES AND FEES SCHEDULE

### SAVINGS, CHECKING, & MONEY MARKET ACCOUNTS

EFFECTIVE DATE: \_\_\_\_\_

Account Type	INTEREST RATE	ANNUAL PERCENTAGE YIELD (APY)	Rate is Fixed or Variable	Interest Compounded	Interest Credited	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY
Share Savings			Variable	Quarterly	Quarterly	\$5.00	N/A	N/A
Christmas Club			Variable	Quarterly	Quarterly	\$20.00	N/A	N/A
IRA Savings			Variable	Monthly	Monthly	\$20.00	N/A	N/A
Basic Checking			N/A	N/A	N/A	\$50.00	N/A	N/A
Accent Checking***			Variable	Monthly	Monthly	\$50.00	N/A	\$500 Average Daily Balance
<b>Money Market Savings</b>								
\$0 – 2,499			Variable	Monthly	Monthly	\$2,500.00	N/A	N/A
\$2,500 – 9,999								
\$10,000 – 24,999								
\$25,000 – 49,999								
\$50,000 – 99,999								
\$100,000 – greater								

**1. RATE INFORMATION.** The Annual Percentage Yield (APY) reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. The interest rate and Annual Percentage Yield (APY) may change monthly as determined by our Board of Directors. You must provide and maintain minimum opening deposits and/or minimum daily balances in order to earn the APYs stated above, if so indicated.

**2. COMPOUNDING AND CREDITING.** The frequency with which interest will be compounded and credited and is set forth above. The "Month" or "Quarter" begins on the first calendar day of the month or quarter and ends on the last calendar day of the month or quarter.

**3. MINIMUM BALANCE REQUIREMENTS.** The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.

**4. BALANCE COMPUTATION METHOD.** We use the Average Daily Balance to calculate interest on your account. The Average Daily Balance Method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

**5. ACCRUAL OF INTEREST.** Interest will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before interest is paid, you will receive the accrued interest.

**6. TRANSACTION LIMITATIONS.** For Christmas Savings Accounts: the entire balance will be transferred to your share account on or after October 1st and the account will remain open.

**7. VARIABLE RATE INFORMATION.** If your rate is variable as indicated above, the rate is based on the Board of Director's discretion. We may change the rate at any time. There are no limitations on the amount the rate can change.

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## TRUTH-IN-SAVINGS DISCLOSURES AND RATES AND FEES SCHEDULE

### CERTIFICATE ACCOUNTS

EFFECTIVE DATE:

Account Type	INTEREST RATE	ANNUAL PERCENTAGE YIELD (APY)	Rate is Fixed or Variable	Interest Compounded	Interest Credited	Minimum Opening Deposit	Additional Deposits	Early Withdrawal Penalty?	Renewals
3 Months			Fixed	At Maturity	At Maturity	\$500.00	Not Allowed	90 Days Interest	Automatic with 7 day grace period
6 Months			Fixed	At Maturity	At Maturity	\$500.00	Not Allowed	90 Days Interest	
6 Months*			Fixed	At Maturity	At Maturity	\$500.00	Not Allowed	90 Days Interest	
12 Months			Fixed	Quarterly	Quarterly	\$500.00	Not Allowed	180 Days Interest	
18 Months			Variable	Monthly	Monthly	\$10.00	Allowed	180 Days Interest	
24 Months			Fixed	Quarterly	Quarterly	\$500.00	Not Allowed	180 Days Interest	
36 Months			Fixed	Quarterly	Quarterly	\$500.00	Not Allowed	360 Days Interest	
48 Months			Fixed	Quarterly	Quarterly	\$500.00	Not Allowed	360 Days Interest	
60 Months			Fixed	Quarterly	Quarterly	\$500.00	Not Allowed	360 Days Interest	

\*These Certificates are considered "Special Certificates" and are offered occasionally.

**1. RATE INFORMATION.** The Annual Percentage Yield (APY) reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For all terms except the 18 Month: The interest rate and Annual Percentage Yield (APY) are fixed and will be in effect for the initial term of the account. Applies to 18 Month Term only: The interest rate and Annual Percentage Yield (APY) are variable and is based on an Index. The rates for Renewals shall be those rates in effect at the time of renewal. The APY stated is based on the assumption that interest will remain on deposit until maturity; a withdrawal of interest will reduce earnings.

**2. COMPOUNDING AND CREDITING.** The frequency with which interest will be compounded and credited is set forth above. The "Month" or "Quarter" begins on the first calendar day of the month or quarter and ends on the last calendar day of the month or quarter.

**3. MINIMUM BALANCE REQUIREMENTS.** The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.

**4. BALANCE COMPUTATION METHOD.** We use the *Average Daily Balance* to calculate interest on your account. The Average Daily Balance Method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

**5. ACCRUAL OF INTEREST.** Interest will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before interest is paid, you will receive the accrued interest.

**6. MATURITY.** Your account will mature according to the term indicated above, and as indicated on your account summary or statement.

**7. EARLY WITHDRAWAL; PENALTIES.** We will impose a penalty if you withdraw any of the principal in your account before the maturity date. The amount of the penalty is disclosed above. The penalty is calculated as a forfeiture of part of the interest that has been or would have been earned on the account, and applies whether or not the interest has been earned. The penalty may be deducted from the principal amount of the deposit. The Annual Percentage Yield disclosed for your account is based on an assumption that interest will remain in the account until maturity; a withdrawal will reduce earnings. Exceptions to Early Withdrawal Penalties: We may, at our option, pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: (1) If an account owner dies or is determined to be legally incompetent by a court or other body of competent jurisdiction; (2) If the account is an IRA Account and any portion is paid within seven days after the establishment of the account; (3) If the account is a Keogh Plan, provided that the depositor forfeits an amount at least equal to the simple interest earned on the amount withdrawn; or (4) if the account is an IRA or Keogh Account and the owner attains the age of 59 1/2 or becomes disabled.

**8. RENEWAL POLICY.** Unless you otherwise instruct us, your certificate account will automatically renew at maturity. You will have a grace period as indicated above after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. **6-month special certificate only:** At maturity, the 6-month special certificate will automatically renew at the standard 6-month certificate's rate and term.

**9. VARIABLE RATE INFORMATION.** If your rate is variable as indicated above, the interest rate is 1.000% (100 basis points) below the 1-year Treasury Constant Maturity Rate. We may change the rate monthly, which will have a corresponding effect on your Annual Percentage Yield (APY). While there are no limitations on the amount the interest rate can change at any particular time, your rate will never be lower than .500% APY as a result of any particular change.

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## TRUTH-IN-SAVINGS DISCLOSURES AND RATES AND FEES SCHEDULE

**FEES.** Fees are subject to change. Contact us for the most current information regarding fees. The following fees and charges are applicable to your account(s), services, and/or transactions, as of \_\_\_\_\_:

### FEE SCHEDULE

#### **Savings and Checking Accounts, ACH, and Home Banking/Bill Pay Transactions:**

Non-Sufficient Funds (NSF) Charge\*  
Paid Non-Sufficient Funds (NSF) Charge\*\*  
Uncollected/Unavailable Funds Charge (will appear as "UCF Fee" on your statements)  
Returned Item (from another institution)  
Overdraft Transfer from savings for clearance of checks, ACH, or CheckCard transactions (Basic Checking)  
Stop-Payment Fee  
Statement Copy Fee  
Record Searches/Research  
Check Printing  
Online Bill Pay Usage Fee (Basic Checking)  
Closed Savings Account (within 90 days of opening)

\*Fee applies each time we reject an item. The same item may be presented for payment multiple times. This charge will apply each time an item is presented for payment and if returned unpaid.

\*\*Fee applies each time we pay an overdraft. Fee applies to overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means and will be called a Paid NSF fee on your statement.

\*\*\*Accent Checking Fee: In order to avoid a \$5 monthly fee, you must (1) receive e-statements; and (2) make 10 or more debit card transactions each month.

**ATM and CheckCard Transactions.** In addition to the above applicable fees, the following fees may apply:

ATM Fee for using an ATM not owned by us (Basic Checking)  
Foreign Currency Transaction Fee (% of amount converted to U.S. Dollars)  
Gift Card Purchase Fee  
VISA® Travel Card Purchase Fee  
Replacement Card  
CheckCard Loan Payment Fee\*\*\*\*  
Credit Card Loan Payment Fee\*\*\*\*

\*\*\*\*If you use a credit card or CheckCard to make your payment(s) on any loan or obligation you have with us, you will be charged a \$5.00 processing fee. However, this fee will not apply for payments of less than \$100. Credit card payment will not be accepted for payments of more than \$2,000.

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#### **Wire Transfers, Negotiable Items, and Special Transactions:**

Wire Transfer – Outgoing – Domestic  
Wire Transfer – Outgoing – International  
Collection/Special Handling Fee  
Money Order  
Teller Check

**Safe Deposit Boxes.** Safe Deposit Boxes may not be available at all branches

3" x 5"

5" x 5"

3" x 10"

5" x 10"

10" x 10"

Lost Key Fee

Drill Fee: third-party service provider fees apply

#### **Miscellaneous Fees and Charges:**

Bad Address  
Dormant Account Fee (account inactive for 1 year and aggregate balance under \$100)

#### **Share Value**

Par Value of One Share

