

Truth in Savings Disclosure
Community Financial Services Bank
P.O. Box 467
Benton, KY 42025-0467

Account Type: Kasasa Cash with Saver

The interest rate and annual percentage yield stated below are accurate as of account opening. If you would like to know more about the current rate and yield information, please call us at 270-527-4600. This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

VARIABLE RATE -- This account is variable rate. The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of rate -- At our discretion, we may change the interest rate on your account.

Frequency of rate change – We may change the interest rate on your account at any time.

Minimum balance requirements – To open the account, you must deposit at least \$100.00. To obtain the annual percentage yield disclosed, you must maintain a minimum balance of \$100.00 in the account each day.

The period we use to determine requirements is the qualification cycle.

Compounding and crediting – Interest will be compounded and paid monthly. If applicable, interest will be automatically transferred to Kasasa Saver account. See Additional terms. If you close your account before interest is credited, you will not receive the accrued interest.

Balance Computation Method – We use the Daily Balance Method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Interest begins to accrue no later than the business date we receive credit for the deposit of non-cash items (for example, checks).

Additional Terms:

Tiered rates that apply to this account:

Daily Balance	Rate	APY
\$0-\$19,999.99	1.48%	1.49%
\$20,000.00 & above	.40%	.40%
Base Rate	.05%	.05%

**If you fail to qualify for the Kasasa Cash checking account rates your account will earn the "Base Rate" for that qualifying cycle.

To qualify for Kasasa Cash (with Saver) Eligibility Requirements:

To qualify for Kasasa Cash rates and receive reimbursements on your ATM fee surcharges, you must perform the following during the monthly qualification cycle:

1. Have at least 12 debit card point of sale transactions post and settle
2. Be enrolled in and receive your account statement electronically (eStatement)
3. Have at least one direct deposit or automatic debit (ACH) post and settle
4. Be enrolled in and log into online banking

Enrollment in Online Banking and/or in electronic statements is required to meet certain qualifiers. Please contact us for details on how to enroll.

If monthly requirements are not met, we will pay not less than the minimum rate (base rate) on your account.

Interest is not compounded. If applicable, interest will be automatically transferred to your Kasasa Saver account on the banking day following the day interest was credited to your Kasasa Cash account.

The Kasasa Cash APY is based on compounding interest. Please be aware that the interest earned in Kasasa Cash is automatically transferred to Kasasa Saver each statement cycle and does not compound. As a result, the actual interest amount paid for Kasasa Cash may be less than the APY disclosed. The Kasasa Saver APYs may be less than the Kasasa Cash APYs.

Monthly Qualification Cycle means a period beginning one banking day prior to the first day of the current statement cycle through one banking day prior to the close of the current statement cycle. Your account will be automatically qualified on that one day prior to the first day of the current statement cycle. What this means for you is if you did not qualify for the higher preferred rate, you might notice a slightly higher than the base rate APY earned on your statement due to the one day (the last day) being calculated with the higher preferred rate.

Please note that transactions must post and settle to your account during the monthly qualification cycle. They may not be in a pending state to qualify as one of the qualifications. Transactions may take one or more banking days from the date the transaction was made to post and settle to an account. If you have met your qualifications for the month, we will reimburse you for the domestic ATM fees assessed against your Kasasa Cash checking account up to a total of \$25 per month. ATM fee reimbursements will be credited to your account on the last day of your statement cycle.

Debit card transactions processed by merchants and received by the bank as ATM transactions do not count towards qualifying debit card transactions. Only debit card transactions processed by merchants and received by the bank as POS transactions count towards qualifying debit card transactions. Electronic BillPay transactions are included as an ACH debit or credit qualifier.

ATM fees of \$9.99 or less will be reimbursed up to a maximum of \$9.99 per individual transaction. ATM fees of \$10.00 or higher will be reimbursed if the appropriate ATM receipt is presented to a representative at one of our banking centers. ATM fee refunds do not include any applicable overdraft or insufficient funds fees. If you believe that you have not been reimbursed the correct amount, please contact us. Note: ATM withdrawals do not count as qualifying debit card transactions for purposes of earning rewards within this account. If applicable, your interest earned and any ATM fee reimbursements credited to your Kasasa Cash account will be transferred to your Kasasa Saver account automatically on the banking day following the day they were credited to your Kasasa Cash account.

REQUIRED SERVICES:

The following services are required in order to open or maintain a **Kasasa Cash with Saver** account:

- enroll in online banking, also known as “Netteller”
- enroll in and sign-up to receive e-statements
- have at least one activated debit card linked to the Kasasa Cash checking account

If ALL of the required services are not activated on the account within 90 days of account opening, or if during the life of the account any of the required services are deactivated, we will notify you. You will have thirty (30) days to sign up, enroll, activate, re-enroll, or re-activate the missing service(s). Because you will be unable to meet monthly qualification requirements without the required services, your **Kasasa Cash** checking account will be converted to a **Value Checking** account and your **Kasasa Saver** account will be converted to a **Value Savings** account if the missing service(s) are not in place by the deadline provided. If your linked Kasasa Saver account is closed, your “Kasasa Cash with Saver” checking account will revert to a “Kasasa Cash” checking account. Interest credited to the checking account will no longer be transferred out of the account, therefore interest will be compounded monthly. All other account terms and conditions will remain the same.

Account opening subject to bank approval.

If your Kasasa Cash checking account is converted to a Value Checking, the following terms and conditions will apply:

Value Checking Truth in Savings Disclosure:

Account Type: Value Checking

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This account does not earn interest.

Minimum balance requirements – To open the account, you must deposit at least \$100.00.

Additional Terms:

No requirement to maintain a minimum balance.

A \$3 monthly paper statement fee will be implemented on this account. (Fee may be avoided with eStatement enrollment.) Fee waived for ages 62+

If your Kasasa Saver is converted to a Value Savings, the following terms and conditions will apply:

Value Savings Truth in Savings Disclosure:

Account Type: Value Savings

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VARIABLE RATE -- This account is variable rate. The rate on your account as of account opening is 0.10%.

Determination of rate -- At our discretion, we may change the interest rate on your account.

Frequency of rate change – We may change the interest rate on your account at any time.

Minimum balance requirements – To open the account, you must deposit at least \$100.00. To obtain the annual percentage yield disclosed, you must maintain a minimum balance of \$100.00 in the account each day.

Compounding and crediting – Interest will be compounded and paid monthly. If you close your account before interest is credited, you will not receive the accrued interest.

Balance Computation Method- We use the Average Daily Balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

Interest begins to accrue no later than the business date we receive credit for the deposit of non-cash items (for example, checks).

For your convenience the 2020 Kasasa Qualification end dates are:

1/26/21	5/26/21	9/24/21
2/25/21	6/24/21	10/26/21
3/25/21	7/26/21	11/25/21
4/26/21	8/26/21	12/24/21