



### Courtesy Pay Program Disclosure

- A link to another account at **nw+cu** may be a less expensive option than Courtesy Pay overdraft. **nw+cu** does not charge a fee for overdraft transfers from another account. Good account management is the best way to avoid overdrafts. Use our Online and Mobile Banking services to keep track of your balance. For additional financial education resources, please visit [www.mymoney.gov](http://www.mymoney.gov).
- Consumer and Business accounts in good standing that opt into Courtesy Pay will be granted a Courtesy Pay limit of \$1,000 when eligibility requirements are met. Daily analysis of checking accounts are completed to continuously verifying the eligibility of the account for Courtesy Pay. Eligibility requirements are as follows;
  - Checking account opened for a minimum of 90 days.
    - Excluded if account is negative during new account period
    - Deposits totally \$3,000.00 or more during new account period
  - Primary 21 years of age or older
  - Monthly single Direct Deposit for a minimum of \$500.00
  - Loans with **nw+cu** not more than 16 days past due
- The Courtesy Pay limit may be removed or suspended if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within 31 days for a minimum of one business day. You must bring your account balance positive for at least one business day to have the full Courtesy Pay limit reinstated.
- **nw+cu** will not utilize courtesy pay funds for approval on debit and ATM transaction when we show an invalid mailing address. We may also suspend your debit card if we are unable to contact you due to an incorrect mailing address or phone number(s). You must contact us with your correct mailing address and/or phone number(s) to have your debit card reinstated.
- **nw+cu** may close your account if your account is overdrawn more than 45 consecutive calendar days.
- The \$15 Courtesy Pay Fee is less than the amount charged if an item is returned as unpaid. If multiple items overdraw your account on the same day, each item will be assessed the appropriate Courtesy Pay fee. This includes ATM and everyday debit card transactions (if you consent to Courtesy Pay Option 2) or a Courtesy Pay Fee of \$15 for ACH transactions, checks, in-branch transactions, Online Bill Pay items and Online Banking transfers; and a Courtesy Pay fee for recurring debit card transactions. All fees and charges will be included as part of the Courtesy Pay limit amount and will be charged for each presentment of the item. The Non-Sufficient Funds (NSF) Returned Items Fee is \$15 for ACH transactions, checks, in-branch transactions, Online Bill Pay items and Online Banking transfers. Please note: your account may become overdrawn more than the Courtesy Pay limit amount because of the fee.
- The \$15 Courtesy Pay Fee will be assessed when the available balance, excluding Courtesy Pay, is not enough to cover the item **both** at the time of authorization and at the time of transaction posting.

- If an item is returned because the available balance in your account is not sufficient to cover the item and the item is presented for payment again **nw+cu** will charge an NSF Returned Item Fee each time it returns the item because it exceeds the available balance in your account. If the item is re-presented and the available balance in your account is sufficient to cover the item, **nw+cu** may pay the item; if payment causes an overdraft, **nw+cu** will charge a Courtesy Pay Fee.
- For consumer accounts, there is no limit on the total Courtesy Pay Fees per day we will charge. We will charge a Courtesy Pay Fee if an account is overdrawn for any amount (no limit).
- In general, we pay checks and other transactions in the order they are presented to us. Insufficient fund balances on accounts may result from 1) checks paid, 2) holds on funds of deposited checks, 3) ACH debits such as online bill payment transactions, 4) payments authorized by an owner or other withdrawal requests, 5) items deposited by an owner and returned unpaid by the paying institution, and 6) imposition of requested or required service charges. Checks and ACH debits may be presented to us in batches or data files, and are processed in the order they are received. Checks presented for payment at one of our branches are processed at the time of payment. Debit card transactions are processed when transmitted to us, which may occur immediately or up to several days later. You understand that the merchant or its processor (and not us) determines when the transaction will be transmitted to us. Holds on funds and the order in which transactions are posted may impact the total amount of Courtesy Pay Fees or NSF Returned Item Fees assessed.
- Although under payment system rules, **nw+cu** may be obligated to pay some unauthorized debit card transactions, **nw+cu** will not authorize debit card or ATM transactions unless your account's available balance (including Courtesy Pay Coverage Options) is sufficient to cover the transactions and any fee(s) at time of presentment.
- Giving us your consent to pay everyday debit card and ATM overdrafts on your consumer account (Courtesy Pay Option 2) may result in you incurring a \$15 Courtesy Pay Fee for transactions that we would otherwise be required to pay without assessing a Courtesy Pay Fee. However, this would allow us to authorize transactions up to the amount of your Courtesy Pay limit and may also help you avoid overdrafts in excess of your available balance that could result in suspension of your debit card. If you consent to Courtesy Pay Option 2 on your consumer account, it will remain on your account until it is otherwise withdrawn.
- **nw+cu** authorizes and pays transactions using the available balance in your account. **nw+cu** may place a hold on deposited funds in accordance with our Membership Account Agreement, which will reduce the amount of your available balance. The available balance for checks, ACH items, and recurring debit card transactions is comprised of the balance, less any holds on deposited funds and any debit card holds, plus the amount of the Courtesy Pay limit and any available Overdraft Transfer amount. The available balance for ATM and everyday debit card transactions on accounts with Courtesy Pay is the balance, less any holds on deposited funds and any debit card holds, plus any available Overdraft Transfer amount, but does NOT include the Courtesy Pay limit. For accounts with Courtesy Pay Option 2, the Courtesy Pay limit is included in the available balance for authorizing ATM and everyday debit card transactions.
- Please be aware that the Courtesy Pay limit is not included in your available balance provided through Online Banking or Mobile Banking.

- **nw+cu** will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends, the funds will be added to the available balance in your account. If your account is overdrawn after the held funds are added to the available balance and the transaction is posted to the available balance, a Courtesy Pay Fee may be assessed.
- Except as described herein, **nw+cu** will not pay items if the available balance in your account (including the Courtesy Pay limit, if applicable) is not sufficient to cover the item(s) and the amount of any fee(s).
- **nw+cu** may suspend your debit card if you incur overdrafts in excess of the available balance in your account, including any Courtesy Pay limit (as described herein). Any debit card(s) on your account will remain suspended until you make sufficient deposits so that your available balance, taking into account any Courtesy Pay limit, is positive and then you contact us.
- We may charge a debit card reactivation fee to reactivate your debit card if we suspend your debit card.
- If your debit card is suspended, you will not be able to use your debit card for purchases or to access your account associated with the debit card at any ATM while your debit card is suspended. If you use your debit card for recurring payments, e.g. utilities, you are responsible to make other arrangements for your recurring debit payment(s).
- Courtesy Pay is not a line of credit; it is a discretionary overdraft service that can be suspended or removed at any time without prior notice.
- The Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Membership Agreement. The total (negative) balance, including all fees and charges, is due and payable upon demand.

If you have any questions about Overdraft Transfer or Courtesy Pay, please call us at (425) 297-1000 or visit a branch.