

SBA 7(A) Term Loan

The SBA 7(a) loan is a term loan that offers flexibility and affordability to businesses for multiple purposes such as starting a business, purchasing equipment, acquiring real estate, or funding permanent working capital. The SBA 7(a) loan is competitive with other loan products offering longer repayment terms with no balloon payment, a lower down-payment requirement, and competitive interest rates and loan fees.

D.L. Evans Bank is a Preferred Lender with the SBA and is recognized as a top SBA lender in the communities that it serves. Our knowledgeable loan officers, dedicated SBA Department, and the ability to service your loan in one of our many branches make us readily available to meet your needs and exceed your expectations..

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|----------------------------|---|---|
| Purpose | Working Capital Inventory Equipment Furniture and Fixtures Debt Refinance Business Acquisition | Land Real Estate Tenant Improvements Multi-purpose business needs can be financed in one loan for ease of processing and repayment |
| Loan Amount | Up to \$5,000,000* | |
| Interest Rate | May be fixed or variable, and is based on Wall Street Journal Prime plus a margin | |
| Repayment Terms | Up to 10 years for non-real estate purposes Up to 25 years for real estate No balloon payment and lower monthly payments Blended maturity may be available for mixed purpose loans | |
| Fees | SBA Guaranty fee of 0% of the guaranteed portion of the loan for loans \$1,000,000 or less. (Some exceptions may apply) SBA Guaranty, SBA packaging fees, and other bank costs are allowed to be financed in the loan. | |
| Down Payment | Minimum of 10% for start-up companies and for business acquisitions | |
| Pre-Payment Penalty | Loans with repayment term of 15 years or more will have a pre-payment penalty in the first three years (5%-1st year, 3%-2nd year, and 1%-3rd year) | |

*Must meet eligibility requirements.

Apply online
dlevans.com/sba-loans