

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We will determine overdrafts based on the available balance in your account at the time of transaction presentment (not when they are authorized). We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices. Refer to our Courtesy Pay Disclosure for additional information.

### ➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you enroll in Reg E:

- ATM transactions
- One-Time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### ➤ What fees will I be charged if Southwest Airlines Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$32** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

### ➤ What if I want Southwest Airlines Federal Credit Union to authorize and pay overdrafts on my ATM and One-Time debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and One-Time debit card transactions, call us at (800) 262-5325, or complete the form below and present it at a branch or scan the form to us.

You may also mail the form to:

Southwest Airlines Federal Credit Union  
Attn: Support Services  
P.O. Box 35708  
Dallas, TX 75235

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☐ I do not want SWACU to authorize and pay overdrafts on my ATM and One-Time debit card transactions.

☐ I do want SWACU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_ Account Type: \_\_\_\_\_