Southwest Airlines Federal Credit Union

LUV REWARDS Checking Account Disclosure

VARIABLE RATE INFORMATION

If all REWARDS Checking qualifications are met, your prospective dividend rates will be as follows:

Balance Tier	Dividend Rate	Annual Percentage Yield (APY)
$0.01 – $20,000.00	3.93%	4.00%
$20,000.01 and above	0.10%	0.10%

If all REWARDS Checking qualifications are NOT met, the prospective dividend rate on your account will be 0.05% with an anticipated annual percentage yield of 0.05% on all balances.

The dividend rate and APY may change at any time based on the . See Truth-In-Savings Disclosure for more information.

NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

COMPOUNDING AND CREDITING

Dividends will be compounded monthly and will be credited monthly. If you close your checking account before dividends are paid, you will not receive the accrued dividends.

MINIMUM BALANCE REQUIREMENTS

The minimum balance required to open this account is $30.00. To be a member and maintain accounts at our Credit Union, you must purchase a $5.00 share in the Credit Union. The par value of a share in this Credit Union is $5.00.

BALANCE COMPUTATION METHOD

Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSTS

Dividends will begin to accrue on the business day you deposit noncash items (e.g. checks) to your account.

FEES and CHARGES

There is no monthly service charge for this account. Please refer to the Schedule of Fees & Charges for additional fees and charges that may apply.

TRANSACTION LIMITATIONS

No transaction limitations apply to this account.

QUALIFICATIONS

To qualify for REWARDS Checking rates, you must:

- Be 13 years of age
- Have at least 15 SWACU debit card purchases (excluding ATM withdrawals), with a minimum purchase amount of $5.00 per transaction, post and clear per “qualification cycle”[1]
- Enroll and receive Electronic Statements[2]
- Set up at least one direct deposit or one auto debit per qualification cycle[3]

If qualifications are met for the qualification cycle, domestic ATM fees incurred during the current statement cycle will be refunded up to $20.00 in the account after the 1st day of the following month.

[1]“Qualification cycle” means the current statement cycle. Transactions must post and clear during the qualification cycle.
[2]E-Statements must be set up in online banking at swacu.org or through mobile banking via our app.
[3]Bill Pay transactions not included
If monthly qualifications are not met, we will pay not less than the minimum rate on your account.
There is a limit of one LUV Rewards Checking account per primary share account holder.
Trust and Estate accounts are excluded from LUV Rewards Checking accounts.

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency