

# SPECIAL SHARE CERTIFICATE TRUTH IN SAVINGS

**RATES EFFECTIVE 07-14-2023 AND ARE SUBJECT TO CHANGE.**

The rates, fees, and terms applicable to your account at Northern Skies are provided in this Rate and Fee Schedule. Northern Skies may offer other rates for these accounts from time to time.

Special Share Certificate Terms:	Dividend Rate / APY (Annual Percentage Yield)	Penalty for Early Withdrawal:
11 months	5.15% / 5.25%	Certificates with terms between 11 -24 months are 180 days' dividends.
23 months	5.15% /5.25%	
35 months	5.15% / 5.25%	Certificates with terms greater than 24 months are 365 days' dividends.
Dividends Compounded	Quarterly	
Dividends Credited	Quarterly	
Dividend Period	Term	
Min. Balance to Avoid Fee	\$500.00	
Min Balance to Earn APY	N/A	
Balance Method	\$500.00	
Additional Deposits	Daily Balance	
Withdrawals	Not Allowed	
	Not Allowed	

APY = Annual Percentage Yield. The APY assumes dividends remain in your Share Certificate Account until maturity. Share Certificates are subject to early withdrawal penalties and any withdrawal prior to maturity will reduce earnings. Dividends accrue daily and are compounded and paid quarterly. Dividend accrual starts on the day a deposit is posted to your Share Certificate Account. Northern Skies FCU reserves the right to change or cancel the promotion at any time. There is a \$500 minimum opening balance. Funds must be new money and the promotion does not apply to Individual Retirement Account (IRA) certificates. Upon maturity, the 11 month Share Certificate will roll into a new 12 month Share Certificate, the 23 month Share Certificate will roll into a new 24 month Share Certificate and the 35 month Share Certificate will roll into a 36 month Share Certificate, unless the credit union is notified within the 10-day grace period of the maturity date.

*Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Rate & Fee Schedule are share accounts.*

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all savings and checking accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors and are the prospective rates and yields that the credit union anticipates paying for the applicable dividend period. For all certificate of deposit accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield on Certificate Accounts is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting of dividends applicable to each account is set forth in the Rate Schedule. The Dividend Period begins on the first calendar day of the Dividend Period and ends on the last calendar day of the Dividend Period.

**4. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the Daily Balance method which applies a periodic rate to the daily balance in the account for the period. The daily balance is the balance in the account each day of the dividend period.

**5. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will be paid.

**6. Transaction Limitations.** After your account is opened, your ability to make additional deposits to your account or withdrawals of dividends and any limitations on such transactions are set forth in the Rate Schedule.

**7. Maturity.** Your account will mature as indicated on this Rate and Fee Schedule or on your Account Receipt or Renewal Notice.

**8. Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date.

**9. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been earned on the account. However, under no circumstances will there be a forfeiture of the original principal amount.

**10. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with Northern Skies Federal Credit Union.

The rates and fees appearing in this Schedule are accurate and effective for accounts as of the Effective Date indicated on this Rate and Fee Schedule. If you have any questions or require current rate and fee information on your accounts, please call us at (907) 561-1407, or toll-free at (800) 747-1407.

# TRUTH IN SAVINGS

## RATES EFFECTIVE

2-28-23

AND ARE SUBJECT TO CHANGE.

## Peak Rewards Checking Account (\$88)

What you get:

## Regular Checking Account (\$77)

What you get:

	With a daily balance of:	Dividend Rate	APY*	ATM Fee Refunds**	Monthly Fee	With a daily balance of:	Dividend Rate	APY*	ATM Fee Refunds**	Monthly Fee
<b>If monthly qualifications<sup>+</sup> are not met</b>	All balances	0.01%	0.01%	None	None	All balances	0.00%	0.00%	None	\$5.00
<b>If monthly qualifications<sup>+</sup> are met</b> (with a Peak Rewards Checking Account)	Portion up to \$15,000	4.89%	5.00%	Up to \$10	None	Balance Under \$100	0.00%	0.00%	None	\$5.00
✓ Have at least twelve (12) non-pin (signature-based) debit card transactions of at least \$5 post and settle to the account during the month.	Portion over \$15,000	0.15%	0.15%	Up to \$10	None	With Direct Deposit	0.00%	0.00%	None	None
✓ Receive eStatements on account.						Balance Over \$100	0.00%	0.00%	None	None
✓ Receive at least one direct deposit or one ACH credit of at least \$100.										
✓ Access Online Banking at least once										
<b>Your Rewards</b> →	All rewards that are earned are transferred into your Peak Rewards Checking after the monthly qualification cycle.					No minimum balance is required to open account. There is no limit on the number of transactions performed on this account.				

**PEAK REWARDS CHECKING** accounts are limited to one per member. No monthly maintenance fee and no minimum balance is required to earn rewards. There is no limit as to the number of transactions that can be made to or from this account.

\*Rates are effective as of the date above and may change without notice after the account is opened. Fees may reduce earnings. The daily balance method is used to calculate the dividends on your account. The Annual Percentage Yield (APY) disclosed on the Peak Rewards Checking account assumes that dividends earned compound. Dividends are credited on the last day of the month. If you close your account before the qualification cycle has ended, rewards from that period will be forfeited.

\*\*ATM surcharges of up to \$10 per month will be reimbursed if monthly qualifications<sup>+</sup> are met and no surcharges will be refunded for non-qualifying<sup>+</sup> accounts during that qualification<sup>+</sup> cycle. We will make our best effort to identify ATM fees that are eligible for reimbursement, based on the information we receive from card networks and ATM operators. In the event that you have not received reimbursement for a fee amount that you believe to be eligible, please call an Electronic Services Representative. We must hear from you no later than 30 days after the statement cycle when the reimbursement was applicable. The collective total of all ATM fees that will be reimbursed for a qualification cycle will not exceed the \$10 limit established for each qualification cycle. ATM fee reimbursement will be credited to your account on the last day of your statement cycle. Note: ATM withdrawals do not count as a qualifying debit card transaction for purposes of earning rewards within this account.

<sup>+</sup>To earn rewards, qualifications must be met during the qualification cycle. To meet monthly qualifications, members must be an active eNavigator Online Banking user and must sign in at least one time during the month, receive at least one direct deposit or ACH credit of at least \$100 during the month (requirement waived for the first qualification cycle), receive eStatements, and complete twelve (12) non-pin (signature-based) debit card transactions of at least \$5 that post and settle to the account during the month (requirement waived for the first qualification cycle). Transactions may take one or more business days to post and clear to an account from the date the transaction is made. In the event that a transaction is reversed, it will be deducted as a qualifying transaction during the cycle in which it is posted.

Qualification Cycle: "Qualification cycle" means a period beginning on the first day of the current month through the last day of the current month. Mondays through Saturdays are considered business days as it relates to processing with the exception of the Federal Holidays in which we are closed. The initial Qualification Cycle begins on the day this account is opened.

## SCHEDULE OF FEES & CHARGES

FEES EFFECTIVE

2-28-23

SAVINGS:	OTHER:
Under Minimum \$ 5.00 (6 mo)	Cashiers Check (Credit Union Draft) \$ 1.00
Inactive Account Fee Per month/per account* 5.00	Money Order (M.O.) 1.00
(* If combined deposit balance is less than \$50 with no member-initiated activity for one year. Fee waived with loan activity on the same account.)	Stop Payment on Cashiers Check or M.O. 10.00
	VISA Debit Card Reissue 5.00 per card
	VISA Card Order Rush Delivery Fee 25.00 per card
	VISA Gift Card 4.95
	VISA Travel Money 9.95
	Coin Counter for Member or Non-Member FREE
	Recurring ACH (one-time setup fee) 10.00
	Wire Transfer 20.00
	International Wire Transfer 60.00
	Outgoing Foreign Item Collection Fee 25.00
	Over the Phone Payment Fee 5.00
	Ascend VISA Annual Fee 15.00
	Notary FREE
	Skip-A-Payment 25.00
	Verification of Deposit 10.00
	DMV Rush Fee 10.00
	Research Fee (\$5.00 min) 15.00 per hr
	NSF Deposit (If member is the maker) 20.00
	Levy/Garnishment Fee (Per item) 40.00
	Subordination Agreement Fee 75.00
	Safe Deposit Boxes (3"x5") 40.00 per year
	Safe Deposit Boxes (5"x5") 40.00 per year
	Safe Deposit Boxes (3"x10") 60.00 per year
	Safe Deposit Boxes (5"x10") 70.00 per year
	Safe Deposit Boxes (7"x10") 85.00 per year
	Safe Deposit Boxes (10"x10") 105.00 per year
	Safe Deposit Box - New Key 150.00
<b>CHECKING:</b>	
Maintenance Fee (If no direct deposit or if balance falls below \$100 within the month) 5.00	
Non-Sufficient Funds Fee 25.00	
Transfer for Overdraft 5.00	
Courtesy Pay/NSF Check Clearing Fee (based on amount of overdraft)	
Amount between \$ 0.00 - \$ 5.00 0.00	
" \$ 5.01 - \$10.00 5.00	
" \$10.01 - \$15.00 10.00	
" \$15.01 - \$20.00 15.00	
" \$20.01 - \$25.00 20.00	
Over \$25.00 25.00	
Stop Payment Fee (per item) 10.00	
Stop Payment Fee (series) 20.00	
Check Image via eNavigator Online Banking FREE	
Check Copy (Written or Deposited) 1.00	
Statement Copy 2.00	
Counter Checks .25	
Check Order Charges Varies	
<b>IRA:</b>	
Premature IRA Withdrawals (more than 5 per year) \$25.00	
<b>LOANS:</b>	
SMART Loan Application Fee \$20.00	

