

## Checking and Savings Account Details

- The average daily balance method is used to calculate the interest on your account. This method applies a periodic rate to the average daily balance in the account for this period.
- Interest on non-cash deposits begins to accrue on the business day of deposit—for example, checks.
- The interest rate and annual percentage yield may change at Pioneer Bank's discretion as often as daily. Rates may change after account is opened.
- Fees, penalties, service charges and withdrawal of earned interest may reduce earnings.
- Overdraft and return check charges may apply to negative balances created by check, in-person withdrawal, automatic payment or other electronic means.
- A continuous overdraft fee will be charged to your account on the beginning of the third business day after your account goes negative.
- No account service charge fees will be assessed to individuals under age 18. Service charges will begin automatically on the statement cycle following an individual's 18th birthday.\*
- No account service charge fees will be assessed to legally formed non-profit entities who elect to hold Simple Checking and/or Regular Savings accounts.
- Free debit card available for minors until age 18. Automatic annual fee begins July 1st following 18th birthday if applies to account type.\*
- The \$1.00 per statement Paper Statement Fee will not be assessed to Kasasa® accounts, Thrift Savings accounts, HSAs or IRAs. The Paper Statement Fee will also not be assessed to individuals under the age of 18 or legally formed non-profit entities who elect to hold Simple Checking and/or Regular Savings accounts. The Paper Statement Fee will begin automatically on the statement cycle following an individual's 18th birthday.\*
- Fee for closing an account during the first six months does not apply to Thrift Savings and Kasasa® accounts.
- Accounts closed between statement cycles will not receive accrued interest.
- For rate and balance information on HSA Checking accounts, see our Interest Checking.
- For rate and balance information on HSA Savings accounts, see our Regular Savings.

\* Minor must be primary account holder.



**Mankato**  
1450 Adams Street / 507-344-4580

**North Mankato**  
1735 Commerce Drive / 507-625-3268

**St. James**  
123 Armstrong Boulevard S / 507-375-3201

**St. Peter**  
220 S Third Street / 507-931-3310

**Madelia**  
34 W Main Street / 507-642-3251

**Mapleton**  
301 Main Street NE / 507-524-3630

**Lake Crystal Loan Production Office**  
242 E Highway 60 / 507-726-6475

[bankwithpioneer.com](http://bankwithpioneer.com)

PB08PMC0923

## Interest Rates



Member FDIC

Account Type	Min. Balance to obtain APY*	Min. Balance to open account	Interest Rate	APY*
Certificates of Deposit				
91 Days	\$500.00	\$500.00	0.10%	0.10%
182 Days	\$500.00	\$500.00	4.67%	4.75%
9 Months	\$500.00	\$500.00	4.43%	4.50%
12 Months	\$500.00	\$500.00	0.50%	0.50%
18 Months	\$500.00	\$500.00	3.94%	4.00%
21 Months	\$500.00	\$500.00	0.50%	0.50%
24 Months	\$500.00	\$500.00	0.75%	0.75%
30 Months	\$500.00	\$500.00	0.75%	0.75%
36 Months	\$500.00	\$500.00	0.75%	0.75%
48 Months	\$500.00	\$500.00	1.00%	1.00%
60 Months	\$500.00	\$500.00	1.00%	1.00%
Bump Up CD 22 Months	\$10,000.00	\$10,000.00	3.21%	3.25%
Bump Up CD 33 Months	\$10,000.00	\$10,000.00	3.455%	3.50%

Checking Accounts				
Kasasa Cash Back®	N/A	\$1.00	0.00%	0.00%
Kasasa Cash® Plus	\$0	\$1.00		

The following rates are earned on the tiers listed if qualifications are met:				
\$0-\$10,000.00			4.89%	5.00%
Over \$10,000.00			1.00%	5.00%-1.36%
Rate earned on entire balance if qualifications are not met:			0.05%	0.05%

Interest Checking	\$0	\$200.00	0.05%	0.05%
Simple Checking	N/A	\$100.00	0.00%	0.00%
Business Checking	N/A	\$100.00	0.00%	0.00%

Savings Accounts				
Kasasa Saver® Plus	\$0	\$50.00		

The following rates are earned on all balances if qualifications are met:				
\$0-\$50,000.00			2.96%	3.00%
Over \$50,000.00			1.00%	3.00%-1.66%
Rate earned on entire balance if qualifications are not met:			0.05%	0.05%

Regular Savings	\$0	\$200.00	0.10%	0.10%
Thrift Savings	\$0	\$1.00	0.05%	0.05%

Platinum Plus Savings			
Tier	Minimum Opening Deposit	Interest Rate	APY
\$0-\$49,999.99 (6.00% Under Prime)	\$5,000.00	0.25% (Minimum Interest Rate = 0.10%; Max Interest Rate = 0.25%)	0.25% (Minimum APY = 0.10%; Max APY = 0.25%)
\$50,000-\$99,999.99 (4.00% Under Prime)	\$5,000.00	2.25% (Minimum Interest Rate = 0.10%; Max Interest Rate = 2.25%)	2.27% (Minimum APY = 0.10%; Max APY = 2.27%)
\$100,000-\$499,999.99 (3.50% Under Prime)	\$5,000.00	3.00% (Minimum Interest Rate = 0.25%; Max Interest Rate = 3.00%)	3.04% (Minimum APY = 0.25%; Max APY = 3.04%)
\$500,000-\$2,499,999.99 (3.50% Under Prime)	\$5,000.00	3.75% (Minimum Interest Rate = 0.25%; Max Interest Rate = 3.75%)	3.81% (Minimum APY = 0.25%; Max APY = 3.81%)
\$2,500,000-\$9,999,999.99 (3.50% Under Prime)	\$5,000.00	4.00% (Minimum Interest Rate = 0.25%; Max Interest Rate = 4.00%)	4.07% (Minimum APY = 0.25%; Max APY = 4.07%)
\$10,000,000 (3.00% Under Prime)	\$5,000.00	4.25% (Minimum Interest Rate = 0.25%; Max Interest Rate = 4.25%)	4.33% (Minimum APY = 0.25%; Max APY = 4.33%)

The interest rate for Platinum Plus Savings will change on the first day of any month following a change in the Wall Street Journal Prime rate. \*Annual Percentage Yield. The balance tier is determined by the average available balance for the periodic statement cycle.

Certificate of Deposits Account Details

- Certificates of Deposits are subject to a penalty for early withdrawal equal to 30 days of interest on maturities of less than one year, 90 days of interest on maturities of one year to 35 months, 12 months of interest on maturities 36 months and greater, unless otherwise noted.
- Early withdrawal penalties are not assessed on Required Minimum Distribution (RMD) amounts mandated by the federal government.
- Early withdrawal penalty calculated at the current interest rate at the time of the withdrawal.
- Some certificates are automatically renewable and will begin to earn the renewal rate on the day of maturity. Non-renewable certificates will not earn interest after maturity.
- No penalty is assessed for a withdrawal from an automatically renewable certificate within 10 days after maturity.
- Interest begins to accrue on the business day you deposit non cash items (for example, checks).
- After the account is opened, you may not make deposits into this account until maturity.
- After the account is opened, you may not withdraw principal until maturity, without a penalty.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodical rate to the principal in the account daily.
- Interest on consumer owned certificates is credited and compounded quarterly, unless otherwise noted. Refer to original certificate.
- The Annual Percentage Yield assumes the interest remains on deposit until maturity. Early withdrawal of principal or interest will reduce earnings.
- Fees, penalties, service charges and withdrawal of earned interest may reduce earnings.
- At maturity, 22 Month Bump up automatically renews into our standard 24 month CD. Opportunity to “bump up” the rate to our 24 month CD once during the term by contacting us.
- At maturity, 36 Month Bump up automatically renews into our standard 36 month CD. Opportunity to “bump up” the rate to our 36 month CD twice during the term by contacting us.

PIONEERBANK

Call any Pioneer Bank location for current information.