

TERMS AND CONDITIONS

I/we consent to the following:

FEDERAL E-SIGN ACT DISCLOSURE AND AGREEMENT

This electronic transaction disclosure, consent, and agreement (collectively, the agreement) contains important information that you are entitled to receive before you consent to receive electronic records. Please read this agreement carefully and download, save and/or print a copy for your files. Pioneer Bank may occasionally be required by law to provide you, the signer(s) of this agreement, with certain written notices or disclosures. This agreement discloses certain information to you that we are required to provide before obtaining your consent to receive such legally required notices and disclosures by electronic means. This agreement also obtains your consent to electronically receive such legally required notices and disclosures (i.e., "required information") in a matter that reasonably demonstrates your ability to access and retain the required information.

Types of Required Information Provided by Electronic Means; Accessing and Retaining Information

In conjunction with the processing of any loan transaction in which you participate with us, we will provide or make required information available to you in PDF format. To access and retain required information, you will need the following:

- A personal computer or other device which is capable of accessing the internet.
- An e-mail account with an internet service provider and e-mail software.
- PDF reader: Adobe Reader or similar software may be required to view and print PDF files. You may download the most current version of the software identified above by going to www.adobe.com.
- A printer (for printed copies) or a working hard drive or other storage device (to store electronic copies).

These technical requirements are subject to change. If they change, you will be provided with an updated version of this agreement and asked to provide us with your consent in a manner that reasonably demonstrates your ability to receive notices and disclosures under the new technical requirements.

How to Obtain Paper Copies of Required Information

You may request a free paper copy of required information we have electronically provided or made available to you at any time by contacting us as set out below.

Our Option to Send Paper

Your consent does not mean that we must provide the required information electronically. We may, at our option, deliver required information and other communications to you on paper should we choose to do so. We may also require that certain communications from you be delivered to us on paper at a specified address.

Withdrawing Your Consent

If, after you have consented to receive the required information electronically, you decide that you wish to receive the required information in paper format only, you may withdraw your previously provided consent by contacting us as set out below.

Informing Us of Your Current Email Address

You are responsible for providing us with a working individual email address to which we can send required information and for ensuring that it is kept current in our files. Please inform us each time you change your email address by contacting us as set out below.

How to Contact Pioneer Bank

In each instance, you may contact us by written request at Pioneer Bank, 1450 Adams St., Mankato, MN 56001, by phone at (507)344-4580, or via email at pioneer@bankwithpioneer.com.

Important Notice

You understand that the information you have elected to receive is confidential in nature. We are not responsible for unauthorized access by third-parties to information and/or communications provided electronically nor any damages, including direct, indirect, special, incidental or consequential damages caused by any unauthorized access. We are not responsible for delays in the transmission of any information. We are not responsible for any computer virus or related problems.

Consent and Agreement

By responding to email in which this attachment was provided, you certify that: (i) you have read and understand this agreement, (ii) you can print on paper or electronically save this agreement for your future reference, (iii) you consent to receive the required information by the electronic means described above, (iv) you acknowledge that you are providing your consent to receive electronic communications pursuant to the Electronic Signatures in Global and National Commerce Act and intend that this statute applies to the fullest extent possible, and (v) you have provided a working individual email address.

CERTIFICATIONS, AUTHORIZATIONS, AND SIGNATURES

You certify everything you have stated in this Application and on any other documents submitted to us are correct to the best of your knowledge. You understand you must update the information contained in this Application if either your information changes or we make a request to you verbally, electronically, or in writing. You understand we will retain this Application whether or not it is approved.

In order to provide you with the best possible service in our ongoing business relationship with you, you acknowledge we may contact you for ordinary business purposes using any of the telephone numbers or email addresses listed on this application or that you subsequently provide us in connection with your account, regardless of whether the service is one you may be charged for. You further acknowledge we may contact you through the use of voice, voicemail, or text messaging and that we may use prerecorded or artificial voice messages or automatic telephone dialing systems.

AUTHORIZATION TO OBTAIN CREDIT REPORT

You authorize us to obtain a credit report from one or more consumer credit reporting agencies. We may use the report for any lawful purpose including but not limited to (i) for authentication purposes, to make sure you are who you say you are, (ii) to obtain your score, and (ii) to obtain certain information and characteristics from your report from one or more consumer reporting agencies, including but not limited to the number, age, type and status of accounts, loans and credit lines currently reported, public records (such as bankruptcies and judgments) appearing on your report,

and the number of your recent requests. You authorize us to verify information in your report, and you agree Pioneer Bank may contact third parties to verify any such information.