



## CERTIFICATE OF DEPOSIT (CD) – TRUTH IN SAVINGS

**CD Date:**

**Account Number:**

**Maturity Date:**

**Rate Information:** Interest begins to accrue on the business day you deposit non-cash items (for example, checks). We use the daily balance method to calculate the interest on your CD. This method applies a daily periodical rate to the principal in the account daily. Interest on your CD is credited and compounded quarterly. The Annual Percentage Yield (APY) assumes the interest remains on deposit until maturity. If you close your account before interest is credited, you will receive the accrued interest.

**Early Withdrawal Penalty:** After the account is opened, you may not withdraw principal until maturity without an early withdrawal penalty. An early withdrawal penalty is calculated at the current interest rate at the time of withdrawal. CDs are subject to a penalty for early withdrawal equal to 30 days of interest on maturities of less than one year, 90 days of interest on maturities of one year to 35 months, 12 months of interest on maturities 36 months and greater. Early withdrawal of principal or interest will reduce earnings. Early withdrawal penalties are not assessed on Required Minimum Distribution (RMD) amounts mandated by the federal government. You can withdraw interest any time during the CD term after it is credited to your account.

**Deposits:** After the account is opened, you may not make deposits into this account until maturity.

**CD Renewals:** This CD will automatically renew at maturity. You will have 10 calendar days after the maturity date to withdrawn funds without a penalty or to close the account. You have the opportunity to “bump up” the rate on the Bump Up CD 22 Months to the current 24 Month CD once during the CD term by contacting us. At maturity, 22 Month Bump up automatically renews into our standard 24-month CD. You have the opportunity to “bump up” the rate on the Bump Up CD 33 Months to the current 36 Month CD twice during the CD term by contacting us. At maturity, 33 Month Bump up automatically renews into our standard 36-month CD.

Please refer to this chart for the details of your CD account.

CD Term	Minimum Balance to open account	Minimum Balance to obtain APY*	Interest Rate	APY
91 Days	\$500.00	\$500.00	0.10%	0.10%
182 Days	\$500.00	\$500.00	4.67%	4.75%
9 Months	\$500.00	\$500.00	4.43%	4.50%
12 Months	\$500.00	\$500.00	0.50%	0.50%
18 Months	\$500.00	\$500.00	3.94%	4.00%
21 Months	\$500.00	\$500.00	0.50%	0.50%
24 Months	\$500.00	\$500.00	0.75%	0.75%
30 Months	\$500.00	\$500.00	0.75%	0.75%
36 Months	\$500.00	\$500.00	0.75%	0.75%
48 Months	\$500.00	\$500.00	1.00%	1.00%
60 Months	\$500.00	\$500.00	1.00%	1.00%
Bump Up CD 22 Months	\$10,000.00	\$10,000.00	3.21%	3.25%
Bump UP CD 33 Months	\$10,000.00	\$10,000.00	3.455%	3.50%