First Community
BUSINESS SERVICES

BUSINESS LOAN APPLICATION

BUSINESS INFORMATION

Business Name _____
Your Name/Title _____
Business Address _____
Business Phone _____ Email _____

Type of Business
Sole Proprietorship ☐ S Corporation ☐ Non-Profit ☐
C Corporation ☐ Partnership ☐ LLC ☐

Federal Tax I.D. Number _____ Incorporated in what State? _____

MANAGEMENT INFORMATION

Proprietors, partners, officers, directors owning 20% or more will be required to guarantee this loan.

Name(s)/Title	Soc. Sec. #	Address	% Ownership

LOAN REQUEST INFORMATION

Line of Credit ____ Amount _____ Purpose _____
Term Loan ____ Amount _____ Loan Term Requested _____

Describe COLLATERAL offered and estimate of value *(Please include VIN # and mileage on any vehicles, if known)*

_____
_____
_____

Personal guarantors offered *(Personal guarantees are required for anyone owning 20% or more of business)*
Names(s) **INCLUDE ANNUAL INCOME FROM ALL SOURCES.**

1._____ $_____ 3._____ $_____
2._____ $_____ 4._____ $_____

Banking Relationships

Bank Name	Type of Account	Acct. No.	Balance

BUSINESS FINANCIAL INFORMATION

How long has your business been established? _____
How long has your business been under current management? _____
Does the company have a management succession plan? If so, list names of successors. _____
_____
Describe your product or services _____
_____
How many employees do you have? Full Time _____ Part Time _____ Seasonal _____
Is your business seasonal? If yes, when? _____
List your major customers. _____
_____
What are your selling terms? _____

Are any business assets pledged as collateral? Please list. _____
Is the business a party to, or involved in, any lawsuit, claim or other proceeding? If yes, please explain. _____
_____
Has the business or any principal owner ever declared bankruptcy?_____
Is the company delinquent on any federal, state, or local tax obligations? _____

Please list the name of your:

Accountant _____ Phone Number _____
Attorney _____ Phone Number _____
Insurance Agent _____ Phone Number _____

This information and the information provided on all accompanying financial statements and schedules are provided for the purposes of obtaining credit for the applicant and guarantor. Applicant acknowledges that representations made in this statement and accompanying financial statements will be relied upon by the Credit Union in its decision to grant credit and is true and correct in every detail and accurately represents the financial condition of the Applicant on the date given below. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions or state chartered credit unions insured by NCUA. You promise that the credit you are applying for is for a business purpose. Credit Union is authorized to make all inquiries it deems necessary to verify the information contained herein.

Authorized Signature _____ Title _____ Date _____

_____ Title _____ Date _____

IMPORTANT FINANCIAL REQUIREMENTS
Please Refer to Enclosed List of "Business Loan Application Checklist"

COMPLETED APPLICATIONS MAY BE SUBMITTED BY FAX, EMAIL OR MAIL.

CONTACT US

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Email
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Hours
Monday-Friday
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Attn: Business Services

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