

SUPERVISORY

Committee

The Supervisory Committee is responsible for monitoring and evaluating the financial and operational activities of the credit union.

Under the direction of the Committee, Brown Smith Wallace, LLC completed its annual audit of First Community Credit Union for the year ending December 31, 2020.

The Supervisory Committee is pleased to report that there were no major areas of concern noted as a result of the audit.

Your credit union is in excellent financial condition and well prepared for continued, steady growth in 2021.

Ron Shebik
Chairman, Supervisory Committee

2021

BOARD OF DIRECTORS

BOARD OF DIRECTORS

Chairman: Jim White
Vice-Chairman: David Treat
Secretary: Karen Emert
Treasurer: Ernest Trakas
Fred Zinn
Sharon Hudson
Ben Hawickhorst

SUPERVISORY COMMITTEE

Chairman: Ron Shebik
Eddie Davis
Steve Morgenthaler

BRANCHES

Missouri

Arnold
1722 Missouri State Rd
(Astra Way Plaza)

Arnold Walmart
2201 Michigan Ave

Bridgeton
11944 St. Charles Rock Rd

Chesterfield
17151 Chesterfield Airport Rd

Cottleville
4570 Mid Rivers Mall Dr
(Across from SCCC)

Crestwood
9550 Watson Road

Creve Coeur
10950 Olive Blvd

Des Peres
12340 Manchester Rd
(Corner of Manchester & Ballas)

Ellisville
15715 Manchester Rd

Eureka Walmart
131 Eureka Towne Center Dr

Fenton
102 Kate G Ln
(Gravois Bluffs)

Festus Walmart
650 South Truman Blvd

Florissant Walmart
3390 North Hwy 67

Galleria
1070 South Brentwood Blvd

High Ridge Walmart
2700 Ridge Point Dr

Jungermann Walmart
1661 Jungermann Rd

Lake St. Louis Walmart
6100 Ronald Reagan Dr

Manchester Walmart
201 Highlands Blvd Rd

Maplewood Walmart
1900 Maplewood Commons Dr

North County
8417 North Lindbergh Blvd

O'Fallon
1102 Tom Ginnever Ave
(Cool Springs Plaza)

O'Fallon
3440 Highway K

Oakville
4527 Telegraph Rd

South County Shared
4566 Lemay Ferry Rd

St. Charles
2651 Old Muegge Rd

St. Louis Hills
4249 Watson Rd

Warrenton Walmart
500 Warren County Center

Washington Walmart
1701 A Roy Dr

Wentzville Walmart
1971 Wentzville Pkwy

Zumbehl Walmart
2897 Veterans Memorial Pkwy

Illinois

Belleville Walmart
2601 Green Mount Commons

Collinsville Walmart
1040 Collinsville Crossing

Fairview Heights
801 Lincoln Hwy

Glen Carbon
2120 South State Rte 157

Glen Carbon Walmart
400 Junction Dr

Godfrey Walmart
6660 Godfrey Rd

Granite City Walmart
379 West Pontoon Rd

Waterloo
971 North Rte 3

2020 Annual Report



**First
Community**
For all your **Savings** and all your **Loans**

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CHAIRMAN'S Message



During 2020 First Community faced the most challenging year in our history, but we continued to deliver on our commitment to the finest financial products and most convenient services for members to support their needs.

In spite of everything, 2020 was a very successful year. We continued to grow our assets and membership to record levels.

In 2020 First Community was once again honored as a Top Work Place in St. Louis and for the first time we were honored as a Forbes Magazine Best-in-State credit union. We donated over \$50,000 to local organizations through employee donations and corporate contributions.

In 2020, our credit union reached 3.4 billion in assets and our membership grew to nearly 350,000.

We thank our members for their continued trust in the safety and soundness provided by First Community. We will continue to earn their trust and deliver services that meet their growing needs.

Jim White
Chairman, Board of Directors

FINANCIAL Statements

STATEMENT OF FINANCIAL CONDITION

ASSETS

Loans to members	\$1,839,545,353
Investment securities	\$774,164,005
Other investments	\$654,700,487
Buildings and equipment (cost of buildings and equipment, less accumulated depreciation)	\$62,353,807
Other assets (cash, accounts receivable and prepaid expenses)	\$79,524,650
TOTAL ASSETS	\$3,410,288,302

LIABILITIES AND EQUITY

Savings accounts (certificates, checking, club accounts)	\$2,989,538,375
Other liabilities (interest, accounts payable, notes payable and accrued expenses)	\$169,277,016
Equity	\$251,472,911
TOTAL LIABILITIES AND EQUITY	\$3,410,288,302

FINANCIAL Statements

STATEMENT OF INCOME

INTEREST INCOME

Interest and fees on loans	\$78,435,432
Interest on investments	\$13,146,817

INTEREST EXPENSE

Savings accounts	\$23,864,296
Borrowed funds	\$2,830,869
Net Interest Income	\$64,887,084

Provision for loan losses	\$8,541,631
Other income	\$48,177,786
Operating expenses	\$81,545,704

NET INCOME	\$22,977,535
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STATEMENT OF EQUITY

REGULAR RESERVE	\$29,860,974
CONTINGENCY RESERVE	\$234,552,363