

SUPERVISORY Committee

The Supervisory Committee is responsible for monitoring and evaluating the financial and operational activities of the credit union.

Under the direction of the Committee, Armanio, LLC completed its annual audit of First Community Credit Union for the year ending December 31, 2022.

The Supervisory Committee is pleased to report that there were no major areas of concern noted as a result of the audit.

Your credit union is in excellent financial condition and well prepared for continued, steady growth in 2023.

Ron Shebik
Chairman, Supervisory Committee

BOARD OF DIRECTORS & Committee Members

BOARD OF DIRECTORS

Chairman: Jim White
Vice-Chairman: David Treat
Secretary: Karen Emert
Treasurer: Ernest Trakas
Fred Zinn
Sharon Hudson
Steve Morgenthaler

SUPERVISORY COMMITTEE

Chairman: Ron Shebik
Eddie Davis
Steve Morgenthaler

BRANCHES Missouri

Arnold
1722 Missouri State Rd

Arnold Walmart
2201 Michigan Ave

Bridgeton
11944 St. Charles Rock Rd

Chesterfield
17151 Chesterfield Airport Rd

Cottleville
4570 Mid Rivers Mall Dr

Crestwood
9550 Watson Road

Creve Coeur
10950 Olive Blvd

Des Peres
12340 Manchester Rd

Ellisville
15715 Manchester Rd

Eureka Walmart
131 Eureka Towne Center Dr

Fenton
102 Kate G Ln

Festus Walmart
650 South Truman Blvd

Florissant Walmart
3390 North Hwy 67

Galleria
1070 South Brentwood Blvd

High Ridge Walmart
2700 Ridge Point Dr

Jungermann Walmart
1661 Jungermann Rd

Kirkwood
10357 Manchester Rd

Belleville Walmart
2601 Green Mount Commons

Collinsville Walmart
1040 Collinsville Crossing

Fairview Heights
801 Lincoln Hwy

Glen Carbon
2120 South State Rte 157

Lake St. Louis Walmart
6100 Ronald Reagan Dr

Manchester Walmart
201 Highlands Blvd Rd

Maplewood Walmart
1900 Maplewood Commons Dr

North County
8417 North Lindbergh Blvd

O'Fallon
3440 Highway K

O'Fallon Walmart
1307 Highway K

Oakville
4527 Telegraph Rd

South County Shared
4566 Lemay Ferry Rd

St. Charles
2651 Old Muegge Rd

St. Louis Hills
4249 Watson Rd

Tesson Ferry
12856 Tesson Ferry Rd

Warrenton Walmart
500 Warren County Center

Washington Walmart
1701 A Roy Dr

Wentzville
1000 Parkway Ridge Blvd

Wentzville Walmart
1971 Wentzville Pkwy

Zumbuhl Walmart
2897 Veterans Memorial Pkwy

Illinois

Glen Carbon Walmart
400 Junction Dr

Godfrey Walmart
6660 Godfrey Rd

Granite City Walmart
379 West Pontoon Rd

Waterloo
971 North Rte 3

2022 Annual Report



**First
Community**
For all your Savings and all your Loans

636-728-3333 | 800-767-8880 | firstcommunity.com

CHAIRMAN'S Message



First Community continued to deliver in 2022 on its commitment to the finest financial products and services for members to support their needs.

2022 was a very successful year. We continued to grow our assets and membership to record levels.

We introduced First Community Realty, our full-service real estate services provider. We also began to offer Savvy Money, the free, online credit score product allows members to know their credit score and improve it to better their financial situation.

In 2022 First Community was once again honored as a Top Work Place and named Best-in-State by Forbes magazine. We donated over \$50,000 to local organizations through employee donations and corporate contributions.

Our credit union has reached nearly 4 billion in assets and our membership exceeds 385,000.

We thank our members for their continued trust in the safety and soundness provided by First Community. We will continue to earn their trust and deliver services that meet their growing needs.

Jim White
Chairman, Board of Directors

FINANCIAL Statements

STATEMENT OF FINANCIAL CONDITION AS OF 12/31/2022

ASSETS

Loans to members	\$2,502,380,325
Investment securities	\$947,077,442
Other investments	\$238,809,479
Buildings and equipment (cost of buildings and equipment, less accumulated depreciation)	\$73,431,415
Other assets (cash, accounts receivable and prepaid expenses)	\$107,922,089
TOTAL ASSETS	\$3,869,620,750

LIABILITIES AND EQUITY

Savings accounts (certificates, checking, club accounts)	\$3,512,386,564
Other liabilities (interest, accounts payable, notes payable and accrued expenses)	\$167,270,720
Equity	\$189,963,466
TOTAL LIABILITIES AND EQUITY	\$3,869,620,750

FINANCIAL Statements

STATEMENT OF INCOME

INTEREST INCOME

Interest and fees on loans	\$81,220,950
Interest on investments	\$24,652,778

INTEREST EXPENSE

Savings accounts	\$21,997,355
Borrowed funds	\$3,326,469
Net Interest Income	\$80,549,904

Provision for loan losses	\$6,372,761
Other income	\$49,515,754
Operating expenses	\$91,451,291

NET INCOME	\$32,241,606
-------------------	---------------------

STATEMENT OF EQUITY

REGULAR RESERVE	\$29,860,974
CONTINGENCY RESERVE	\$292,115,237