

## SUPERVISORY *Committee*

The Supervisory Committee is responsible for monitoring and evaluating the financial and operational activities of the credit union.

Under the direction of the Committee, Foris, LLP completed its annual audit of First Community Credit Union for the year ending December 31, 2024.

The Supervisory Committee is pleased to report that there were no major areas of concern noted as a result of the audit.

Your credit union is in excellent financial condition and well prepared for continued, steady growth in 2025.

Ron Shebik  
Chairman, Supervisory Committee

## BOARD OF DIRECTORS & *Committee Members*

### BOARD OF DIRECTORS

Chairperson: Sharon Hudson  
Vice-Chairman: David Treat  
Secretary: Karen Emert  
Treasurer: Ernest Trakas  
Fred Zinn  
Steve Morgenthaler  
Glenn Barks

### SUPERVISORY COMMITTEE

Chairman: Ron Shebik  
Eddie Davis  
Steve Schueppert

## Missouri Branches

**Arnold**  
1722 Missouri State Rd

**Arnold Walmart**  
2201 Michigan Ave

**Bridgeton**  
11944 St. Charles Rock Rd

**Chesterfield**  
17151 Chesterfield Airport Rd

**Cottleville**  
4570 Mid Rivers Mall Dr

**Crestwood**  
9550 Watson Road

**Creve Coeur**  
10950 Olive Blvd

**Ellisville**  
15715 Manchester Rd

**Eureka Walmart**  
131 Eureka Towne Center Dr

**Fenton**  
102 Kate G Ln

**Festus Walmart**  
650 South Truman Blvd

**Florissant Walmart**  
3390 North Hwy 67

**Galleria**  
1070 South Brentwood Blvd

**High Ridge Walmart**  
2700 Ridge Point Dr

**Howdershell**  
495 Howdershell Road

**Jungermann Walmart**  
1661 Jungermann Rd

**Kirkwood**  
10357 Manchester Rd

**Lake St. Louis Walmart**  
6100 Ronald Reagan D

**Manchester Walmart**  
201 Highlands Blvd Rd

**Maplewood Walmart**  
1900 Maplewood Commons Dr

**North County**  
8417 North Lindbergh Blvd

**O'Fallon**  
3440 Highway K

**O'Fallon Walmart**  
1307 Highway K

**Oakville**  
4527 Telegraph Rd

**South County Shared**  
4566 Lemay Ferry Rd

**Sunset Hills**  
3887 South Lindbergh Blvd.

**St. Charles**  
2651 Old Muegge Rd

**St. Louis Hills**  
4249 Watson Rd

**Tesson Ferry**  
12856 Tesson Ferry Rd

**Warrenton Walmart**  
500 Warren County Center

**Washington Walmart**  
1701 A Roy Dr

**Wentzville**  
1000 Parkway Ridge Blvd

**WingHaven**  
771 Caledonia Parkway

**Wentzville Walmart**  
1971 Wentzville Pkwy

**Zumbehl Walmart**  
2897 Veterans Memorial Pkwy

## Illinois Branches

**Belleville Walmart**  
2601 Green Mount Commons

**Collinsville Walmart**  
1040 Collinsville Crossing

**Fairview Heights**  
801 Lincoln Hwy

**Glen Carbon**  
2120 South State Rte 157

**Glen Carbon Walmart**  
400 Junction Dr

**Granite City Walmart**  
379 West Pontoon Rd

**Waterloo**  
971 North Rte 3

# 2024 Annual Report



**First  
Community**  
For all your Savings and all your Loans

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## CHAIRPERSON'S Message



I am honored to have served as Board Chairperson during another successful year for First Community. Once again, we delivered on our commitment to the finest financial products and services for our members.

Despite uncertainty in our nation's economy and higher rates, 2024 was a very successful year. We continued to grow our assets and membership to record levels. Our credit union has reached over 4.5 billion in assets and our membership is over 410,000.

In 2024, First Community was once again honored as a Top Workplace. We donated over \$110,000 to local organizations through employee donations and corporate contributions.

We thank our members for their continued trust in the safety and soundness provided by First Community. We will continue to earn their trust and deliver services that meet their growing needs.

*Sharon Hudson*  
Chairperson, Board of Directors

## FINANCIAL Statements

### STATEMENT OF FINANCIAL CONDITION AS OF 12/31/2024

#### ASSETS

Loans to members	\$3,095,053,645
Investment securities	\$796,182,156
Other investments	\$412,025,715
Buildings and equipment (cost of buildings and equipment, less accumulated depreciation)	\$87,605,711
Other assets (cash, accounts receivable and prepaid expenses)	\$128,293,814
<b>TOTAL ASSETS</b>	<b>\$4,519,161,041</b>

#### LIABILITIES AND EQUITY

Savings accounts (certificates, checking, club accounts)	\$3,909,726,947
Other liabilities (interest, accounts payable, notes payable and accrued expenses)	\$319,015,190
Equity	\$290,418,904
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$4,519,161,041</b>

## FINANCIAL Statements

### STATEMENT OF INCOME

#### INTEREST INCOME

Interest and fees on loans	\$166,755,094
Interest on investments	\$34,755,923

#### INTEREST EXPENSE

Savings accounts	\$83,601,485
Borrowed funds	\$13,463,914
Net Interest Income	\$104,445,618
Provision for loan losses	\$18,050,357
Other income	\$53,529,363
Operating expenses	\$110,421,167
<b>NET INCOME</b>	<b>\$29,503,457</b>

### STATEMENT OF EQUITY

REGULAR RESERVE	\$29,860,974
CONTINGENCY RESERVE	\$343,634,098