

Skip Your July Loan Payment



Rules and Disclosures:

- You must be in good standing with the credit union.** This means all loans* account balances and credit card payments must be current when Skip Pay Coupon is received by the credit union.
- The skip pay offer only applies to loans granted before Jan. 1, 2023. Real estate or home equity loans not eligible.**
- The skip pay coupon for a payment from an **outside financial institution (ACH), MUST** be turned in to the credit union **no later than June 23, 2023 to skip your July loan payment(s).** **NO EXCEPTIONS!**
- The skip pay coupon for all other payment types must be turned in **no later than June 29, 2023** to skip your July loan payment(s).
- Complete the coupon; cut it off and return it to the credit union by mail, night drop, fax, or in person. There will be a **\$25.00 per loan** fee to take advantage of this offer. Online applications also available. If you want fees deducted from your credit union account, please make sure funds are available for withdrawal.
- Loan payment amounts will be deposited to your savings or checking account if there are current direct deposit or payroll deduction payments being made.

*Some loans may not qualify for this offer. **Interest will accrue and you are agreeing to amend the terms of your agreement. All fields must be completed prior to submitting this Skip Pay Form to Chemcel FCU.** Please defer payment for the loan(s) listed on this form for one month. I understand interest will continue to accrue on the outstanding balance of the loan until it is paid in full. I understand that I will continue to be responsible for the entire outstanding principal and interest on my loan and must continue to make monthly payments after the original maturity date/amortization period until all principal and interest is paid in full, and that my pledge of security shall remain in effect until the loan is fully repaid. I also understand that I remain responsible for all Payment Protection plans during the month in which my payment is skipped, if applicable. Regularly scheduled payments will resume in August 2023. Please contact a Member Service Representative for more information.

Member Name _____ Account Number _____

Home Phone _____ Work Phone _____ Cell Phone _____

Suffix(s) & Payment Amount(s) _____

DEBIT \$25.00 PER SKIPPED LOAN PAYMENT -

Debit Savings _____ or Checking _____ or Check Enclosed _____

Interest accrual will continue during the period of the skip pay.

Date _____ Member Signature _____

For Office Use Only: Loan Department Approved: _____ Other Action: _____

Payroll Dept Approved: _____