



SOUND
COMMUNITY BANK
Simply better here.

Is a HELOC Loan Right for You?

A HELOC (home equity line of credit) is a form of revolving credit in which your home serves as collateral. To calculate the amount of credit you qualify for, lenders take a percentage of a home's value and subtract the balance owed on the existing mortgage loan. At Sound Community Bank, you can borrow up to 80% of your home's value and can secure a HELOC with primary residences, second homes, and investment properties.*

Our newest HELOC loan product, HELOC Plus, provides an accessible way to fund big purchases like home renovations or college tuition.

HELOC Plus

- 25-year loan product with a 10-year draw period and 15-year principal and interest repayment period.
- Interest-only payments during draw period.
- Ability to lock in a portion or the full HELOC balance with up to 3 fixed rate installments at a time.*

Wondering if a HELOC is right for you? Our lenders are ready to discuss options.

*Offer of credit is subject to credit approval; annual fee of \$50 charged on anniversary date. Investment properties up to 75% LTV. \$250 fee per installment.

Use HELOC Loans for:



Home Renovations



College Funds



Debt Consolidation

...and more!