

→ Your guide to the payroll tax refund

Your business may qualify for the Employee Retention Credit.



→ What is the Employee Retention Credit (ERC)?

The ERC is a federal incentive for businesses that kept employees on payroll during the pandemic. A recent regulation change means that even if you received PPP, you could also receive the ERC.

Get a payroll tax refund up to **\$26k per employee.**

“The IRS anticipates 70-80% of businesses are good candidates for taking the Employee Retention Credit.”

- Forbes

Who qualifies for the refund?

Any company (even tax-exempt and charities) with 4 to 500 employees that was in business in 2020 and/or 2021 and either:



Had operations that were impacted due to COVID-19 resulting in limitations of commerce, travel or meetings (for commercial, social, religious, or other purposes).



Experienced a significant decline in sales during any calendar quarter from Q1 2020 through Q3 2021.

Signs your business is eligible



The business was impacted by COVID (including non-profits)



The business had 4 to 500 full-time equivalent employees

The rules have **changed**

The ERC provisions have significantly changed since the program's inception. Even if you and your tax advisor have looked into ERC before, we urge you to review it again with one of our refund specialists.

Many business owners are prematurely disqualifying themselves due to misinformation and rumors about who qualifies.

This payroll tax refund is currently available to both essential and non-essential businesses in any industry that was impacted by the pandemic.

The breakdown



Born out of the CARES Act

The same relief bill that created PPP loans also created the ERC.



Designed to reward businesses

Who kept employees on payroll 2020 / 2021.



Qualification criteria is simple

The IRS approximates 70-80% of businesses qualify.

“It’s surprising to me of how **unaware businesses are that not only these credits and refunds exists, but also the process to attain them can be quite challenging. Innovation Refunds’ **streamlined and automated techniques** make for a smooth, expedited refund.”**

- Paul Dolnier, IRS Revenue Officer

Did COVID **impact your business?**

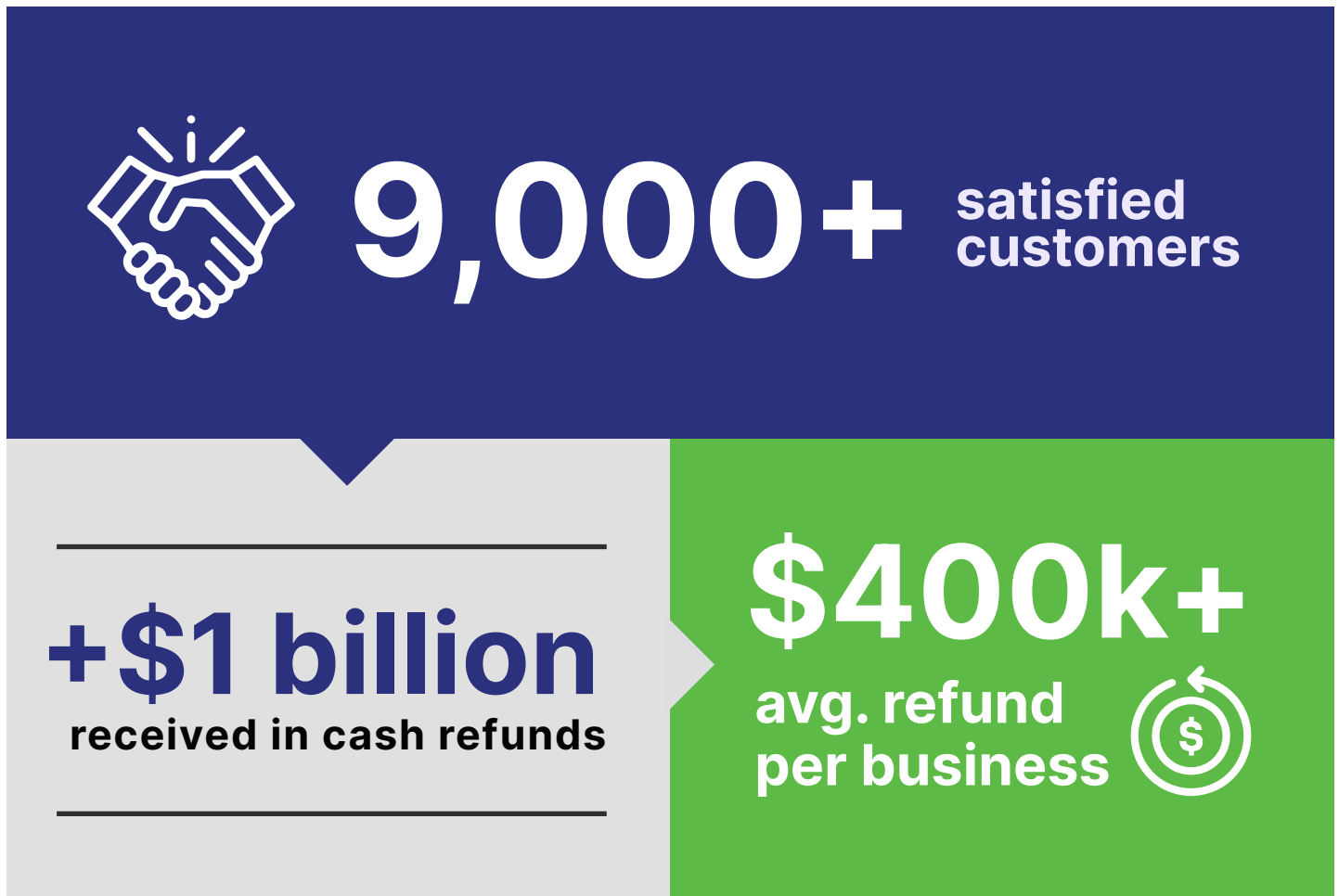
- Partial / Full shutdowns
- Reduction in goods or services
- Limitations of meetings
- Interruptions to operations
- Supply chain interruptions
- Inability to travel or attend conventions
- Inability to retain or find employees
- Cut down in your hours of operation
- Increase in cost of wages / goods

Who is Innovation Refunds?

Innovation Refunds has provided financial solutions to thousands of companies, claiming over \$1 billion dollars for businesses to date.

Our network of CPAs, Tax Attorneys, and Refund Specialists use our cutting-edge technology, aiming to maximize refunds for our clients. Innovation Refunds also works directly with banks to offer a white-label services that help their SMB clients.

By the numbers



Refund process




Businesses love us!

We have an excellent rating to prove it.




15,767



...less process. All
e to or received
upbeat, patient
ey answered."

ni Eccleton
Perfect Lawn Care


\$545,537



"The process was easy and painless. We eventually received our refunds and are extremely happy with the amounts received! Thank you!"

Aaron Tuomala
Method Technologies

\$316,298



"Innovation Refunds made this money possible for me to get. Their process was very easy and helpful."

Thomas McKee
Quick Transport Solutions

\$382,45

AVCO MARINE

"Excellent company to w
business model, deliverin
that are not proficient wit
and Government n

Edward Avella
Avco Material And Service


\$678,973



"...Made uploading all the docs fast and easy. If you haven't contacted this firm about your ERC credit, do so now!"

Daniel LoBue
Highland Lumber Sales


\$2,067,119



"Innovation Refunds did everything they said they would. I have been very impressed with them and I am going to recommend them."

Blake Nelson
Bountiful Farms Nursery


\$498,894



"I highly recommend IR to anyone looking to navigate the ERC refund process with professional and knowledgeable support."

Dennis Earley
Premier Magnetics


222,167



...undreds of thousands
grams my CPAs didn't
y make it super easy,
k at no cost to me."

ena Rojas
nsulators & Transcribers


\$503,608



"Talk about having our best interests in mind. Talk about being quick and efficient. Some do just "talk about it" but IR actually DOES it."

Daniel MacLeith
Pacific Westline, Inc.


\$216,416



"They made the entire process simple & easy. When we had any questions they immediately answered the phone and walked me through everything."

Joshua Huffman
Convergence Technology Simplified

\$111,66



"They kept me up to d
along the way. The IRS
slow. Keep up the goo
work. Thank you."

Don Francis
Padre Janitorial Supp

→ Innovation Refunds has helped **thousands** of businesses claim tax refunds worth over a **billion dollars**.

How we do it

Innovation Refunds has built our credibility through strategic alliances with trusted financial institutions, advisors, brands, and cutting-edge technology. Not to mention the incredible results we've been able to deliver to our clients.

No upfront costs

Our fees are success driven, we only earn if you do.

No obligation

We identify, quantify, and qualify your refund.

Free analysis

Our CPAs, lawyers, and specialists go to work for you.

Key differentiators

There are several potentially costly pitfalls if you use the wrong provider. That's why Innovation Refunds has highly qualified professionals and best-in-class service.



Licensed CPAs & independent tax attorneys



Over \$1 billion claimed to date



Real-time IRS updates



Data compliance & privacy

Frequently asked questions

How is ERC different from PPP?

PPP was a forgivable loan. The ERC returns the payroll taxes that your business has already paid.

Why haven't I heard about ERC before?

While PPP loans were heavily marketed, the ERC is claimed directly through the US Treasury, and not well-publicized.

Why can't my CPA do this for me?

There are over 70,000 pages of tax code; it's impossible to be an expert on all of them. ERC is all we do. By concentrating on this one program, we understand the intricacies and nuances involved to determine your eligibility and accurately calculate your refund.

How do I know if my business qualifies?

The IRS expects 70% - 80% of small and medium businesses qualify. If your business experienced disruptions to commerce, travel, or meetings, you qualify! This includes supply chain disruptions, price increases, staffing shortages, difficulty hiring, reduced hours, reduction in goods or services offered, were unable to travel, or attend conventions. Talk to one of our Refund Specialists to find out more.

What if we wait to claim the ERC?

Time is of the essence as the program has technically expired. We have a limited window of time to claim your money, which is rightfully owed to you.

Do I have to pay this back?

While this refund may be considered taxable income, it can be used however your business wants.

My business was profitable or deemed essential, can I still qualify?

Yes! Both Essential and non-essential businesses alike can qualify, and a decline in revenue is not required. Many of our clients had increases in sales, but still experienced disruptions or were negatively impacted by the pandemic.

What is your fee and when do we pay it?

There are no up-front fees or obligations in the qualifying process. We're paid only when you receive your refund checks. Once Innovation Refunds successfully recovers money for your business, there is a success fee of 25%, with no hidden costs, and is 100% tax deductible. Our fee includes oversight of your claims by a licensed CPA or Tax Attorney with experience in qualifying, substantiating, calculating, and claiming ERC refunds.

How long will it take to get my refund?

Our work will be completed within 30 days of receiving all of your documents. You'll receive refund checks from the US Treasury in 5-8 months depending upon backlog. The longer you wait, the longer it will take!

How is the refund calculated?

Determining the proper amount that your business is entitled to is a complex accounting process. Although these are payroll tax credits, what you've paid in payroll tax is only part of the ERC calculations. The refunds are based on many factors including qualifying quarters, number of employees, hours worked, wages paid and, if applicable, PPP loans, group health premiums and participation in other government programs to name a few.

But I've been told my business does not qualify.

Our team has already recovered over \$1 billion dollars in refunds for thousands of businesses. Many times, for companies who were previously told they didn't qualify. It won't cost you a penny to see what we can do for your business



**Innovation
Refunds**

InnovationRefunds.com

Still have questions? We have answers.

hello@innovationrefunds.com | (855) 653-1083