






Long-Term Care Myth Vs. Reality

	MYTH	REALITY
	Only older people need to think about longevity planning.	The earlier you start longevity planning, the better. Early onset diseases can strike at any time. Unfortunately, many families delay planning until care is needed, which can lead to hasty decisions and limited care options. These factors can quickly impact the entire family's financial, emotional, and physical health.
	I won't need LTC.	70% of people who attain age 65 can expect to use some form of long-term care (LTC) during their lives.
	There's a government program that will take care of me.	Most government programs don't meet LTC needs. Medicare covers minimal LTC and Medicaid only provides coverage under certain circumstances/financial qualifications.
	I can save the money I need for LTC.	Two-thirds of Americans 40+ have not set aside any money to pay for LTC. Just three years of care (the average need) today can exceed \$300,000.* Do you have money set aside already, and will it be enough in the future with increasing care costs?
	My health insurance will take care of my LTC needs.	LTC is not covered by health insurance plans. Nearly half of Americans (age 40+) are unsure or believe health insurance plans cover LTC.

Don't believe everything you hear.
Talk with your professional advisors about longevity planning today.

*National average will differ by state.

Associated Press-NORC Center for Public Affairs Research. *Long-Term Care in America; Americans' Outlook and Planning for Future Care*. Chicago, IL. 2015.

Centers for Medicare & Medicaid Services. *Medicare & You*. Baltimore, MD. 2015.

LIMRA and Life Happens. 2015 Insurance Barometer Study. Windsor, CT. 2015.