

# TRUTH-IN-SAVINGS DISCLOSURE (TIS)

## with Schedule of Rates, Products & Service Pricing

The following deposit and product information is applicable to your consumer accounts at Pioneer WV Federal Credit Union as of the effective date shown below. PWVFCU may add to or change the rates and service prices contained in the schedule daily. Each accountholder agrees to the terms on this Truth-in-Savings Disclosure and acknowledges that this is a part of the Account Agreement.

### Share Rates Effective: July 1, 2021

Rates are subject to change.

SHARE ACCOUNTS	Minimum Deposit Required to Open	APY (Annual Percentage Yield)	Dividend Rate
Shares - Tiered Rates Based on Account Balance			
\$0.00 - \$24,999.99	\$5.00	0.01%	0.01%
\$25,000.00 - \$49,999.99	\$5.00	0.02%	0.02%
\$50,000.00 - \$74,999.99	\$5.00	0.03%	0.03%
\$75,000.00 - \$99,999.99	\$5.00	0.04%	0.04%
\$100,000.00 - \$149,999.99	\$5.00	0.05%	0.05%
\$150,000.00 - \$249,999.99	\$5.00	0.075%	0.075%
\$250,000.00 & above	\$5.00	0.10%	0.10%
Share Draft/Checking *	\$0.00	0.01%	0.010%
Pioneer Perks Checking**	\$0.00	0.00%	0.000%
2 <sup>nd</sup> Chance Share Draft/Checking*	\$0.00	0.01%	0.010%
Christmas Club	\$0.00	0.10%	0.100%
Vacation Share	\$0.00	0.10%	0.100%
{Insert Name Here} Account	\$0.00	0.10%	0.100%
Money Market – Tiered Rates Based on Account Balance			
\$0.00 - \$24,999.99	\$500.00	0.05%	0.05%
\$25,000.00 - \$49,999.99	\$500.00	0.10%	0.10%
\$50,000.00 - \$74,999.99	\$500.00	0.12%	0.12%
\$75,000.00 - \$99,999.99	\$500.00	0.15%	0.15%
\$100,000.00 - \$149,999.99	\$500.00	0.18%	0.18%
\$150,000.00 - \$249,999.99	\$500.00	0.21%	0.21%
\$250,000.00 & above	\$500.00	0.24%	0.24%
Traditional IRA Account	\$100.00	0.35%	0.349%
Roth IRA Account	\$100.00	0.35%	0.349%

\*Share Draft and 2<sup>nd</sup> Chance Share Draft/Checking require a minimum of a \$500.00 balance in order to earn stated dividend rate.

\*\*Pioneer Perks Checking: Estatements required to earn points. Points will not be earned until debit card is registered on [uchooserewards.com](http://uchooserewards.com). Earn 1 point per \$1 spent on debit card transactions of \$5.00 or more.

## Share Account Disclosure:

**1. Dividend Rate Information:** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For Primary Share/Savings, Share Draft/Checking, Second Chance Share Draft/Checking, Money Market, Christmas Club, Vacation Club, "You Choose" account and IRA Share accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the credit union and its Board of Directors. A withdrawal of dividends will reduce earnings. The Money Market is a variable rate account, the rate may change as directed by the credit union and its Board of Directors.

**2. Nature of Dividends:** Dividends are paid from the current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting:** The dividends are compounded monthly and credited monthly for all shares. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month.

**4. Accrual of Dividends:** For all accounts, dividends will begin to accrue on the business day you deposit the cash and/or non-cash items (e.g. checks) to your account. For all accounts, if you close your account before accrued dividends are credited; accrued dividends will not be paid.

**5. Balance Information:** To open any account, you must deposit or already have on deposit at least the par value (\$5.00) in your Primary Share/Savings account. The minimum balance requirements applicable to each account are set forth in the schedule of product and service pricing. For all accounts using an average daily balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account each day of the period and dividing that figure by the number of days in the period. To earn a dividend on a Share Draft/Checking account the average daily balance must exceed \$500.00 for the dividend period.

**6. Account and Transaction Limitations:** For a Christmas Club account, the entire balance will be transferred to your Share/Savings account (unless another share account is specified at share opening) on or after November 1<sup>st</sup>, and the account will remain open. You may be charged a withdrawal price of \$25.00 for each withdrawal from a Christmas Club account before maturity on November 1<sup>st</sup>. For a Vacation Club account, the entire balance will be transferred to your Share/Savings account (unless another share account is specified at share opening) on or after June 1<sup>st</sup>, and the account will remain open. You may be charged a withdrawal price of \$25.00 for each withdrawal from a Vacation Club account before maturity on June 1<sup>st</sup>. For the "You Choose" account, the entire balance will be transferred to your Share/Savings account (unless another share account is specified at share opening) on the date chosen by the member at account opening, and the account will remain open. You may be charged a withdrawal price of \$25.00 for each withdrawal from the "You Choose" account before maturity. You may be charged an early withdrawal price of \$5.00 from your Money Market account for each withdrawal exceeding one (1) per month.

**6a. Regulation D:** During any statement period, you may not make more than six (6) of the following transactions from your share/savings deposit account: a third-party payment made by check, draft, debit card, or similar method; any type of telephone order or instruction to pay a third party; written or verbal instructions to pay a third party from your share/savings account at a certain time or according to a certain schedule; any type of telephone, verbal, or written transfer order or instruction to transfer money from your share/savings deposit account to another account within the credit union; automated clearing house (ACH) payments or debits from your share/savings deposit account. We may refuse or reverse a transfer that exceeds these limitations and may assess prices against, suspend, or close your account.

**7. Second Chance Share Draft/Checking:** The purpose of this account is to offer those members who do not qualify for a non-price checking account the ability to have the service. The product will be offered to our members who currently have a beacon score between 500 and 549 or a score of 550 or above and did not get approved based on negative information in a ChexSystems report. Second Chance Share Draft/Checking comes with a \$12.00 monthly service price. Direct deposit is required. There will not be a price the month the account is opened to allow the member time to set up the direct deposit.

**8. Check Cashing Price:** 3% of the transaction with a \$3.00 minimum & no cap. This price is waived for all loyalty accounts, members with direct deposit and/or at least a \$3,000.00 relationship with Pioneer WV Federal Credit Union for deposit and/or loan products.

## Fixed Share Certificate & IRA Certificate Rates

**Effective: July 1, 2021**

Rates are Subject to Change.

<b>STANDARD FIXED SHARE CERTIFICATE</b>	<b>Opening Minimum Deposit/ Balance Requirement</b>	<b>Opening Maximum Deposit/Balance Requirement</b>	<b>APY (Annual Percentage Yield)</b>	<b>Dividend Rate</b>
3 Months	\$500.00	\$99,999.99	0.05%	0.050%
6 Months	\$500.00	\$99,999.99	0.07%	0.070%
12 Months	\$500.00	\$99,999.99	0.10%	0.100%
18 Months	\$500.00	\$99,999.99	0.12%	0.120%
24 Months	\$500.00	\$99,999.99	0.15%	0.150%
30 Months	\$500.00	\$99,999.99	0.18%	0.180%
36 Months	\$500.00	\$99,999.99	0.20%	0.200%
48 Months	\$500.00	\$99,999.99	0.25%	0.250%
60 Months	\$500.00	\$99,999.99	0.30%	0.299%
36 Months Traditional IRA Certificate	\$500.00	No Maximum	0.20%	0.200%
48 Months Traditional IRA Certificate	\$500.00	No Maximum	0.25%	0.250%
60 Months Traditional IRA Certificate	\$500.00	No Maximum	0.30%	0.299%
36 Months Roth IRA Certificate	\$500.00	No Maximum	0.20%	0.200%
48 Months Roth IRA Certificate	\$500.00	No Maximum	0.25%	0.250%
60 Months Roth IRA Certificate	\$500.00	No Maximum	0.30%	0.299%

<b>JUMBO FIXED SHARE CERTIFICATE</b>	<b>Opening Minimum Deposit/ Balance Requirement</b>	<b>Opening Maximum Deposit/Balance Requirement</b>	<b>APY (Annual Percentage Yield)</b>	<b>Dividend Rate</b>
3 Months	\$100,000.00	\$249,999.99	0.07%	0.070%
6 Months	\$100,000.00	\$249,999.99	0.10%	0.100%
12 Months	\$100,000.00	\$249,999.99	0.20%	0.200%
18 Months	\$100,000.00	\$249,999.99	0.22%	0.220%
24 Months	\$100,000.00	\$249,999.99	0.20%	0.200%
30 Months	\$100,000.00	\$249,999.99	0.23%	0.230%
36 Months	\$100,000.00	\$249,999.99	0.25%	0.250%
48 Months	\$100,000.00	\$249,999.99	0.30%	0.300%
60 Months	\$100,000.00	\$249,999.99	0.40%	0.399%

<b>JUMBO PLUS FIXED SHARE CERTIFICATE</b>	<b>Opening Minimum Deposit/ Balance Requirement</b>	<b>Opening Maximum Deposit/Balance Requirement</b>	<b>APY (Annual Percentage Yield)</b>	<b>Dividend Rate</b>
3 Months	\$250,000.00	No Maximum	0.10%	0.100%
6 Months	\$250,000.00	No Maximum	0.12%	0.120%
12 Months	\$250,000.00	No Maximum	0.30%	0.300%
18 Months	\$250,000.00	No Maximum	0.32%	0.319%
24 Months	\$250,000.00	No Maximum	0.35%	0.349%
30 Months	\$250,000.00	No Maximum	0.28%	0.280%
36 Months	\$250,000.00	No Maximum	0.30%	0.299%
48 Months	\$250,000.00	No Maximum	0.35%	0.349%
60 Months	\$250,000.00	No Maximum	0.55%	0.549%

## Fixed Share Certificate Account Disclosure:

**1. Dividend Rate Information:** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For Share Certificates and IRA Certificates, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield assumes that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. Nature of Dividends:** Dividends are paid from the current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting:** The dividends are compounded monthly and credited monthly for all shares. The Dividend Period is the period at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month.

**4. Accrual of Dividends:** For all accounts, dividends will begin to accrue on the business day you deposit the cash and/or non-cash items (e.g. checks) to your account. For all accounts, if you close your account before accrued dividends are credited; accrued dividends will not be paid.

**5. Balance Information:** To open any account, you must deposit or already have on deposit at least the par value (\$5.00) in your Primary Share/Savings account. The minimum balance requirements applicable to each account are set forth in the schedule of product and service pricing. For all accounts using an average daily balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account each day of the period and dividing that figure by the number of days in the period.

**6. Share Certificate/IRA Share Certificate Early Withdrawal Penalty:** Fixed Share Certificate members agree to keep funds on deposit for a fixed period. If we permit an early withdrawal of principal from a Share Certificate, we may impose an early withdrawal penalty. Tax penalties also may apply to premature distributions from IRAs. If we permit a withdrawal of principal before the stated maturity, we may impose a penalty equal to six months of dividend payable over the term of the Share Certificate whether earned or unearned. The penalty will be assessed based upon the portion of the principal that is withdrawn. We may elect not to impose a penalty for a withdrawal of principal following the death or adjudication of incompetence of any account owner if the account was opened before such adjudication and not extended or renewed after that date or if an automatic Required Minimum Distribution (RMD for members over 70 ½) is made for IRS purposes. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether the 180 days of dividends have been earned or not. In other words, if the account has not yet earned enough dividends or if the dividend had already been paid, the penalty will be deducted from the principal.

**7. Share Certificate/IRA Share Certificate Partial Withdrawal Penalty:** Fixed Share Certificate members agree to keep funds on deposit for a fixed period. If we permit a partial withdrawal of principal from a Share Certificate, we may impose a partial plus an early withdrawal penalty. Tax penalties also may apply to premature distributions from IRAs. If we permit a withdrawal of principal before the stated maturity, we may impose a disclosed fee and penalty equal to six months of dividend payable over the term of the Share Certificate whether earned or unearned. The penalty will be assessed based upon the portion of the principal that is withdrawn. We may elect not to impose a penalty for a withdrawal of principal following the death or adjudication of incompetence of any account owner if the account was opened before such adjudication and not extended or renewed after that date or if an automatic Required Minimum Distribution (RMD for members over 70 ½) is made for IRS purposes. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether the 180 days of dividends have been earned or not. In other words, if the account has not yet earned enough dividends or if the dividend had already been paid, the penalty will be deducted from the principal.

***JUMBO and JUMBO PLUS Share Certificates are not available for IRA Share Certificates.***

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency

# Schedule of Product & Service Pricing

Effective: July 1, 2021

Account Research Service Price	\$30.00 per hour & \$2.50 per page – <i>One Hour Minimum</i>	
ACH Overdrawn Price	\$35.00 per item	
Application Price After 3 Denials within 12 Months	\$30.00 per application	
ATM Price (Non-Member)	\$3.50 each - Thomas Hospital \$3.00 each	
ATM or Debit Card Replacement Price	\$10.00	
Bill Pay Price	No Charge	
Cashier's Check Price	\$5.00	
Check Cashing Price (See Share Account Disclosure #8)	3% of the transaction	
Christmas Club Early Withdrawal Price	\$25.00 per early withdrawal	
Coin Sorter Service Price	2% of amount sorted for members; 6% of amount sorted for non-members; Exempt: Loyalty, Envision, Discover and Connect Accts	
Consumer Loan Late Payment Price	5% of the payment - \$10.00 min/\$30.00 max	
Consumer Returned Check for Loan Payment Price	\$35.00 per item	
Counter Checks Price	\$4.00 per page (4 checks per page)	
Courtesy Pay Price*	Tiered Pricing for Courtesy Pay (Overdraft) Service <i>(Full Disclosure w/ Examples found in Truth In Savings)</i>	
	Negative Balance Range	Per Item Fee
	-\$1.00 to -\$10.00	\$5.00 per item
	-\$10.01 to -\$50.00	\$10.00 per item
	-\$50.01 to -\$100.00	\$15.00 per item
	-\$100.01 to -\$150.00	\$20.00 per item
	-\$150.01 to -\$200.00	\$25.00 per item
	-\$200.01 to -\$500.00	\$35.00 per item
Deposited Item Return Price	\$35.00 per item	
Document Copy Price	\$1.50 per page	
Fax Service Price	\$2.50 per page	
Foreign Credit Card Cash Advance Price	4% of transaction	
Foreign Debit Card Cash Advance Price	4% of transaction	
Inactive Account Price	\$5.00 per month if there is no member-initiated deposits or withdrawals after one (1) year on share accounts with balances less than \$500.00.	
Loan Payoff Letter/Fax Service Price	\$5.00 per letter/fax	
Lost Safety Deposit Box Key Price	\$20.00 per key	
Lost/Duplicate/Refinance Title Price	\$25.00 per title	
Medallion Notary Service Price	\$25.00 per signature – <i>Member Only Service</i>	
Money Market Excessive Withdrawal Price	\$5.00 Service price will be assessed on the seventh (7th) withdrawal in any given month. The Money Market account is subject to Regulation D; therefore, only a maximum of six (6) withdrawals by check, draft, debit card, pre-authorized transfers or similar method per month are allowed.	
Mortgage Loan Partial Lien Release Price	\$250.00	
Mortgage Loan Subordinate Agreement Price	\$250.00	
Notary Service Price (Non-Member)	\$5.00 per signature	
Notary Service Price (Member)	FREE	
NSF/Returned Item Price	\$35.00 per item	
Official Check Photocopy Price	\$5.00 per item	

# Schedule of Product & Service Pricing, cont...

Effective: July 1, 2021

Overnight Delivery Price	\$30.00
Real Estate Loan Late Payment Price	5% of the payment - \$50.00 max
Regular Share Draft/Checking	No Charge
Replacement Safe Deposit Box Key Price	Service No Longer Offered
Returned Item Photocopy Price	\$5.00 per item
Returned Mail Price	\$5.00 first occurrence \$10.00 each subsequent occurrence
Safe Deposit Box Price (Small)	\$26.00/annually
Safe Deposit Box Price (Medium)	\$38.00/annually
Safe Deposit Box Price (Large)	\$50.00/annually
Second Chance Checking Service Pricing <small>(See Share Account Disclosure# 7)</small>	\$12.00 monthly maintenance
Share Certificate/IRA Share Certificate Early Withdrawal Price	Six (6) month's dividends <small>(See Share Account Disclosure #6)</small>
Share Certificate/IRA Share Certificate Partial Withdrawal Price	\$25.00 plus six (6) month's dividends on full balance <small>(See Share Account Disclosure #7);</small> <i>IRA Certificate – IRS rules also apply</i>
Signature Loan Pre-Paid Finance Charge Price	1% of loan amount
Single and Two-Party Travelers Cheque Price	\$5.00
Statement Copy Price	\$2.50 per page
Stop Payment Price	\$35.00 per stop payment
Tax Levy/Garnishment Price	\$150.00
Telephone Inquiry and/or Transfer Price	\$5.00 per request
Transaction Summary Price	\$2.50 per page
Vacation Club Early Withdrawal Price	\$25.00 per early withdrawal
Verification of Deposit Price	\$5.00
Wire Service Price <i>International</i>	\$50.00 per transfer
Wire Service Price <i>Local</i>	\$30.00 per transfer
"You Choose" Account Early Withdrawal Price	\$25.00 per early withdrawal

**\*Courtesy Pay Price** – For account holders who are eligible and enroll into our Courtesy Pay program, the amount charged per item will be determined by the range of the negative balance in the account at the time of item clearing.

For example:

- A. If your balance begins at -\$5.00 at the time a \$2.00 item is presented for clearing, this would bring your balance to -\$7.00. You would then be charged a Courtesy Pay fee of \$5.00 on the \$2.00 item bringing your balance to -\$12.00.
- B. Your balance is now -\$12.00 at the time a \$30.00 item is presented for clearing, this would bring your checking account balance to -\$42.00. You would then be charged a Courtesy Pay fee of \$10.00 on the \$30.00 item bringing your balance to -\$52.00.
- C. Your balance is now -\$52.00 at the time a \$40.00 item is presented for clearing, this would bring your checking account balance to -\$92.00. You would then be charged a Courtesy Pay fee of \$15.00 on the \$40.00 item bringing your balance to -\$107.00.
- D. Your balance is now -\$107.00 at the time a \$30.00 item is presented for clearing, this would bring your checking account balance to -\$137.00. You would then be charged a Courtesy Pay fee of \$20.00 on the \$30.00 item bringing your balance to -\$157.00.
- E. Your balance is now -\$157.00 at the time a \$30.00 item is presented for clearing, this would bring your checking account balance to -\$187.00. You would then be charged a Courtesy Pay fee of \$25.00 on the \$30.00 item bringing your balance to -\$212.00.
- F. Your balance is now -\$212.00 at the time a \$15.00 item is presented for clearing, this would bring your checking account balance to -\$227.00. You would then be charged a Courtesy Pay fee of \$35.00 on the \$15.00 item bringing your balance to -\$262.00. Any item that attempts to clear will now be charged \$35.00 each until you exhaust all of the \$500.00 limit.