

Our Rates & Service Charges



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Our Rates & Service Charges explains current terms, rates and service charges applicable to the savings, checking and share certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Checking and Share Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
11/04/2020							
Primary Share Account	0.10%	0.10%	\$5	\$100		Monthly	Monthly
Special Savings Account	0.10%	0.10%	\$5	\$100		Monthly	Monthly
Christmas Savings Account	0.10%	0.10%	\$5	\$100		Quarterly	Quarterly
Money Market Account \$1,000.00 - \$9,999.99 \$10,000.00 - \$49,999.99 \$50,000.00 or greater	0.099% 0.199% 0.249%	0.10% 0.20% 0.25%	\$1,000	\$1,000	\$1,000	Monthly	Monthly
Always Free Checking	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Move Checking Powered by Bazing	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Boost Checking with Interest Powered by Bazing \$0-\$999.99 \$1,000.00 +	.249%	.25%		\$1,000	\$1,000	Monthly	Monthly
Share Certificate Account 3 Month 6 Month 1 Year 18 Month 2 Year 3 Year 4 Year 5 Year	0.150% 0.249% 0.299% 0.349% 0.449% 0.499% 0.599% 0.698%	0.15% 0.25% 0.30% 0.35% 0.45% 0.50% 0.60% 0.70%	\$1,000	\$1,000		Quarterly	Quarterly
IRA/Roth IRA Share Account	0.100%	0.100%	\$5	\$100		Monthly	Monthly
IRA/Roth IRA Certificate Accounts 1 Year 2 Year 3 Year 4 Year 5 Year	0.299% 0.449% 0.499% 0.599% 0.698%	0.30% 0.45% 0.50% 0.60% 0.70%	\$1,000	\$1,000		Quarterly	Quarterly

--All share certificate accounts, including IRA/ROTH certificates require a minimum balance of \$1,000.00.

Explanation of Rates & Service Charges

As explained in the MSA, Our Rates & Service Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are set forth above. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the board of directors. For certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

Money market accounts are tiered rate accounts. For these accounts, if the account balance falls within the range of a particular tier, the dividend rate for that tier will apply to the full balance in the account.

Kasasa Saver and Kasasa Cash Checking accounts are tiered rate accounts. If the account qualifications (as set forth below) for any monthly qualification cycle are not met, the non-qualifying rate will apply to the balance in the account for that cycle. If qualifications are met for a qualification cycle, the applicable qualifying rate will apply to the balance in the account for that cycle. For Kasasa accounts, the Dividend Rate specified for a tier will apply only to the portion of the account balance that is within that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier.

The Annual Percentage Yield (APY) disclosed on the Kasasa Cash account assumes that dividends earned in Kasasa Cash compound. However, by linking Kasasa Saver to Kasasa Cash, the dividends earned in the Kasasa Cash account are automatically transferred into the Kasasa Saver each statement cycle. Therefore, the dividends do not remain in the Kasasa Cash account and do not compound. As a result, the actual APY for the Kasasa Cash account may be less than the APY disclosed for that account. Kasasa Saver APYs may be less than the Kasasa Cash APYs.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield identified above are the rates and yields for the last dividend period, as shown above.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account. To determine the average daily balance, we add together

the ending balance in the account for each day in the dividend period, then divide that amount by the number of days in the dividend period.

6. Account Limitations

For all accounts except checking accounts, no more than six (6) preauthorized, automatic or telephone transfers may be made per month from these accounts to another account you have with us or to a third party. If you exceed these limitations, the account may be subject to a service charge or be terminated. For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account with us on or after October 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be closed and pay you the full balance.

7. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

i. Amount of Penalty. The amount of the penalty depends on the term of the certificate account as follows:

- For account terms of one year or less, the penalty is equal to 90 days dividends on the account balance.
- For account terms of at one year or more, the penalty is equal to 180 days dividends on the account balance.

ii. How the Penalty Works. The penalty is calculated as a forfeiture of dividends that have been or would be earned on the amount withdrawn. If earned dividends are insufficient or have previously been withdrawn, the penalty will be deducted from the principal balance.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Our Service Charges

Membership and Miscellaneous

Corporate Stop Payment (before 10 business days)	\$25.00/Item
Account Closed Within 3 Months of Opening	\$10.00/Occurrence
Account Reopened Within 30 Days of Closing	\$10.00/Occurrence
Paper Statements for Checking Accounts*	\$3.00/month
Statement Copy	\$3.00/Statement Month
Returned Check (non-MVFCU checks)	\$15.00/Item
Account Research (60+ days past last statement)	\$20.00/Hour
Unlocatable Member	\$5.00/Quarter
Dormant Account	\$5.00/Quarter
Verification (2nd and subsequent verifications)	\$10.00/Occurrence
Account Activity Printout	\$1.00/Page
Collection items	
Incoming	\$20.00/Item
Outgoing	\$20.00/Item
Christmas Club Early Withdrawal	\$20.00/Withdrawal
Levies/Garnishments	\$25.00/Occurrence
Safe Deposit Box	
Size 3x5	\$22.50
Size 3x10	\$45.00
Size 5x10	\$75.00
Size 10x10	\$150.00
Loss of Single Key	\$10.00
Loss of Both Keys	Current Locksmith Charges

Checking and Savings

Second Chance Checking Service Charge	\$10.00/month
Move Checking Service Charge	\$5.00/month
Boost Checking Service Charge	\$7.00/month waived if \$1,000 average daily balance is maintained
Non-Sufficient Funds/NSF (checks and EFT)	\$25.00*
Uncollected Funds/UCF (checks and EFT)	\$25.00/Item
Paid NSF/Uncollected Funds (checks and EFT)	\$25.00/Item
Check Copy	\$3.00/Copy
Stop Payment (checks and EFT)	\$25.00/Item
Balance Assistance	\$20.00/Hour
Share Overdraft Automatic Transfer (maximum of 6/month)	\$2.00/Transfer
Below Minimum Fee (Money market)	\$8.00/Month
Temporary Checks (existing accounts)	\$0.20/Check
Check Printing Order (check prices vary by style and quantity ordered)	Varies

Special Services

Wire Transfer	
Domestic Outgoing	\$18.00/Transfer
Foreign Outgoing	\$30.50/Transfer
Cashier Check	\$3.00/Check
Money Order	\$1.50/Item
Overnight Mail	\$14.00/Letter

ATM/POS/EFT

ATM Card/Visa Debit Card/PIN Replacement	\$10.00/Item
ATM Card/Visa Debit Card Overdraft	\$25.00/Occurrence
Transfers	\$1.00/Transaction
Inquiries	\$0.50/Inquiry

**An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate charge.*