

## **ELECTRONIC STATEMENT AGREEMENT**

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This agreement states the terms and conditions that apply when you elect to receive your account statement(s) as an Electronic Statement. These terms and conditions are in addition to those that apply to any accounts you have with us or any services you obtain from us. You must follow all of our instructions and procedures applicable to the accounts and services covered under this agreement.

The terms “you” and “your” mean each person who establishes an Electronic Statement agreement with us, or who uses or is authorized to receive an Electronic Statement. The term Electronic Statement means the electronic delivery of your account statement. You will access the account statement over the Internet by means of a personal computer and Midwest Bank’s Online Banking service or on the Midwest Bank mobile app.

### **Hardware and Software Requirements**

Adobe Acrobat Reader

Internet connectivity

An internal hard drive or other removable media storage that the electronic statement can be saved to (optional)

If the technical requirements needed to access your account statement electronically change, Midwest Bank will notify you of the new requirements. At that time Midwest Bank will give you the opportunity to confirm your continued receipt of Electronic Statements at no added cost or revoke your consent for Electronic Statement(s) by the methods listed under Termination.

### **Termination of Electronic Statement Agreement**

You may terminate your Electronic Statement at any time upon giving Midwest Bank authorization to terminate by notifying the bank by phone, website at [www.midwestbank.net](http://www.midwestbank.net), email at [ebanking@midwestbank.net](mailto:ebanking@midwestbank.net), Securemail through Online Banking or signed written request to Midwest Bank, PO Box 703 Detroit Lakes, MN 56502. Upon receiving the termination request for Electronic Statements, you will begin to receive your account statements by mail.

When closing a Midwest Bank account with Electronic Statement delivery, the final statement for a closed account will be delivered via mail.

Electronic statements require an active\* online banking account. (\*To be considered active, you must log into online banking a minimum of once every 365 days.) If online banking becomes inactive the Electronic Statement Agreement is terminated and you will begin to receive your account statement(s) by mail.

## **Documents**

Your Electronic Statement Agreement allows Midwest Bank to deliver your account statements to you via Midwest Bank's Online Banking service or on the Midwest Bank mobile app. All other communication regarding your account will continue to be sent to you through the mail. If you should need to request a paper copy of your electronic statement at the cost of \$3.00 each, please call Midwest Bank at (218)847-4771 or contact your local Midwest Bank office.

## **Updating Contact Information**

If you need to update your current email address please call Midwest Bank at (218)847-4771, contact your local Midwest Bank office or update your email address in Online Banking under your Profile.

## **Your Liability and Indemnity**

You warrant that you will perform your obligations under this Agreement consistent with all applicable Midwest Bank rules and regulations. You also warrant that all information you provide us is accurate, timely, and has been authorized by you. In the event that you breach any of the foregoing warranties you agree to indemnify Midwest Bank against any loss, liability or expense. You also agree to hold Midwest Bank harmless for any and all acts of employees or other persons to whom you grant access or who gain access to your Electronic Statement. You consent, by execution of this agreement, to disclosure of your customer information to those who gain access to your accounts.

## **Other Terms**

Any joint Account Holder may act for the other Account Holder(s). We may accept orders and instructions regarding the Account from any joint Account Holder.

Upon electronic acceptance of the Electronic Statement Agreement, Midwest Bank may convert additional accounts to Electronic Statement delivery upon the verbal or written request of the account holder or joint account holder.

## **Affirmative Consent**

*You agree that you have reviewed an electronic version of this agreement, and that you will abide by all terms and conditions contained therein at all times. If you do not have access to print a copy of this agreement, you may request a copy by contacting any of our Midwest Bank offices.*