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CCFBank Unveils Plans For New Eau Claire Branch

Green Building Will Improve Customer Experience, Feature Energy Efficient Technology, Create Space for Additional Development

EAU CLAIRE, Wis., May X, 2022 – Citizens Community Federal National Association (CCFBank) today shared plans for a new Eau Claire branch office it expects to open in early 2022. The new branch will be built on the same parcel as CCFBank's existing Eau Claire branch at 3625 Gateway Drive. CCFBank will continue operating the current office until its new branch is complete.

"Our current branch and administrative office at Gateway Drive greatly exceeds the amount of space we need to serve our customers at this location," said Stephen Bianchi, CCFBank President & CEO. "We're building a more environmentally sustainable, modern and full service branch while also creating space for new development. That's a win all the way around – for our customers, the city, and the environment."

The 2,300-square-foot building will include the same customer-focused features as the current branch, including fullservice personal and business banking; in-person teller transactions; continued ability to meet with a banker; and other great banking services such as safety deposit boxes. The branch lobby will also feature a technology bar where customers can learn about and try CCFBank's mobile and online banking services.

CCFBank anticipates splitting the 3-acre parcel to allow for future commercial development at the existing bank site. The current 10,300 square foot building was a branch location and the administrative headquarters for United Bank, which CCFBank acquired in October 2018. United's operations and processing functions were relocated to CCFBank's headquarters following the sale, leaving more space than is necessary for the existing branch and office building.

"The pandemic disruption allowed us to reimagine our land and building needs and focus on improvements to our customers' experience," said Tyler Tomesh, Chief Banking Officer. "We are adding new technology to increase the speed of teller transactions, creating flexible office space for employees to work and meet with customers, and widening our drive-through lanes to accommodate larger trucks and vehicles. These improvements will make it even easier and more enjoyable to bank with us."

The new branch location will feature a sustainable design to minimize impacts on the environment and reduce consumption of nonrenewable resources. Energy-efficient green technology, including geothermal heating, a high efficiency cooling system, rooftop solar panels as a source of branch power, storm water management, low flow plumbing fixtures, and high efficiency electrical fixtures and automation will all contribute to responsible environmental stewardship. Construction on the new branch will start in the coming weeks; Royal Construction Inc., of Eau Claire, is the general contractor on the project.

About CCFBank

CCFBank is a national bank based in Altoona, Wisconsin, currently serving customers primarily in Wisconsin and Minnesota through 25 branch locations. Its primary markets include the Chippewa Valley Region in Wisconsin, the Twin Cities and Mankato markets in Minnesota, and various rural communities in neighboring areas. The Bank offers traditional community banking services to businesses, Ag operators, and consumers, including residential mortgage loans. Citizens Community Bancorp, Inc. (NASDAQ: "CZWI") is the bank's holding company.

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